

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed prices, in benchmark Jaipur, edged-up on buying support. The gains are despite weakness in BMD CPO and soybean e-CBOT Monday. Soybean arrivals in Madhya Pradesh were reported steady at 20,000 bags compared to Saturday's level. All India arrivals of RM seed remained flat at 1.7 lakh bags compared to Saturday's level. Besides, the seed arrivals in Rajasthan remained steady at 0.85 lakh bags compared Saturday's level. The area coverage under soybean, as on 26 Jun 2014, stood at 1.01 lakh compared to 1.77 during the same period last year. The coverage reported in the irrigated area.

## International Oilseeds Fundamentals:

US soybean planting is reported at 95% by 22 Jun which is slightly above 5 year average of 94% and also ahead from 91% during the same period last year. Soybean emergence is reported at 90% higher than 5 year average of 87% and above 79% during the same period last year. Further, about 72% is under is good to excellent condition. The factors are bearish for the international soybean for short-term.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100- 4200 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	95.00	4000.00	4109.00	3982.00	4081.0
Oct-14	51.00	3895.00	3944.00	3854.00	3893.0
Nov-14	41.00	3790.00	3850.00	3750.00	3787.0
Dec-14	43.00	3812.00	3856.00	3751.00	3800.0

Contract	Volume	Change	OI	Change
Jul-14	108660	5340	112110	-5060
Oct-14	80820	2870	50870	3210
Nov-14	16570	3140	24300	3040
Dec-14	3380	-190	5050	290

Spread	Jul-14	Oct-14	Nov-14
Basis	44		
Jul-14		294	281
Oct-14			106.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Jun-14	28-Jun-14	28-Jun-14	23-Jun-14
Akola	39193	0	39193	38974
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	1.00	3559.00	3566.00	3535.00	3537.00
Aug-14	3.00	3609.00	3620.00	3588.00	3588.00
Sep-14	3.00	3661.00	3670.00	3640.00	3644.00
Oct-14	44.00	3724.00	3727.00	3718.00	3721.00

Contract	Volume	Change	OI	Change
Jul-14	58270	100	73910	-15950
Aug-14	40040	8670	59870	9950
Sep-14	7090	-640	13860	3800
Oct-14	310	-2870	3440	170

Spread	Jul-14	Aug-14	Sep-14
Basis	41.00		
Jun-14		51.00	107.00
Jul-14			56.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Jun-14	28-Jun-14	28-Jun-14	23-Jun-14
SriGanganagar	3577	0	3577	3577
Bharatpur	370	0	370	370
Bikaner	7738	0	7738	7738
Kota	13396	0	13396	13396
Jaipur	55939	0	55939	55939
Alwar	1436	0	1436	1436
Hapur	229	0	229	229

\*RMS Fed Stocks Expiry on Aug '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jun-14		28-Jun-14		
	Low	High	Low	High	
Indore –Plant	4050	4200	3970	4125	75
Indore–Mandi	3950	4150	3700	4000	150
Nagpur-Plant	4100	4200	4150	4150	50
Nagpur – Mandi	4000	4260	3800	4000	260
Kota-Plant	4070	4100	4050	4050	50
Kota – Mandi	3500	4000	3700	3800	200
Bundi-Plant	4050	4150	3900	3900	250
Bundi-Mandi	4150	4150	3800	3900	250
Baran-Plant	3800	4000	3800	3800	200
Baran-Mandi	3500	4000	3600	3800	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4100	4100	3900	3900	200
Jhalwar-Mandi	3800	4200	3700	3900	300
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3575	3580	3560	3565	15
Alwar-(Condition)	3475	3500	3400	3400	100
SriGanganagar-(Non-Condition-Unpaid)	3150	3150	3100	3100	50
New Delhi–(Condition)(New Crop)	3490	3490	3425	3425	65
Kota-Non-(Condition)	3100	3150	-	-	-
Agra-(Condition)	3725	3725	3710	3710	15
Neewai	3350	3350	3300	3300	50
Hapur (UP)(New Crop)	3550	3550	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	760	760	775	775	-15
<b>Sunflower Seed</b>					
Gulbarga	-	-	-	-	-
Latur	3400	3600	3650	3650	-50
Sholapur(New Crop)	3650	3650	3625	3625	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Jun-14</b>	<b>28-Jun-14</b>	
Madhya Pradesh	20000	20000	Unch
Maharashtra	3000	10000	-7000
Rajasthan	25000	25000	Unch
Bundi (Raj)	400	400	Unch
Baran (Raj)	6000	2000	4000
Jhalawar (Raj)	300	500	-200
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	85000	Unch
Alwar	7000	5000	2000
Sri Ganganagar	500	600	-100
Kota	3500	-	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Jun-14	28-Jun-14	Change
Groundnut Kernel	3875	3825	50
Kardi Seed 2% Exp Quality	3290	3290	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4700	-50
Castor Seed (Bombay)	4300	4265	35