

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed prices, in benchmark Jaipur, slightly declined on feeble buying Tuesday. Further, weakness in Malaysian palm oil and e-CBOT soybeans remained bearish for the oilseeds. Soybean arrivals in Madhya Pradesh were reported steady at 20,000 bags consecutive third day. All India arrivals of RM seed fell to 1.6 lakh bags compared to 1.7 lakh bags on Monday. Besides, the seed arrivals in Rajasthan eased to 0.80 lakh bags compared to 0.85 lakh bags on Monday. The area coverage under soybean, as on 26 Jun 2014, stood at 1.01 lakh compared to 1.77 during the same period last year. The coverage reported in the irrigated area.

International Oilseeds Fundamentals:

US soybean planting has completed. Soybean emergence is reported at 94% which is at par with 5 year average but it is above 90% during the same period last year. Soybean blooming is reported at 10% which is at par with 5 year average and above 3% compared to the same period last year. Further, the crop is 57% and 15% in good to excellent condition respectively. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100- 4200 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-51.00	4052.00	4099.00	4012.00	4043.0
Oct-14	-76.00	3850.00	3870.00	3805.00	3824.0
Nov-14	-85.00	3730.00	3762.00	3683.00	3711.0
Dec-14	-76.00	3742.00	3774.00	3690.00	3728.0

Contract	Volume	Change	OI	Change
Jul-14	101060	-7600	110580	-1530
Oct-14	55710	-25110	55820	4950
Nov-14	16820	250	29120	4820
Dec-14	3080	-300	6370	1320

Spread	Jul-14	Oct-14	Nov-14
Basis	57		
Jul-14		332	315
Oct-14			113.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Jun-14	30-Jun-14	30-Jun-14	30-Jun-14
Akola	39193	0	39193	39193
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-61.00	3513.00	3526.00	3479.00	3482.00
Aug-14	-60.00	3565.00	3576.00	3531.00	3535.00
Sep-14	-65.00	3614.00	3629.00	3582.00	3586.00
Oct-14	-47.00	3689.00	3690.00	3675.00	3675.00

Contract	Volume	Change	OI	Change
Jul-14	57830	-440	68380	-5530
Aug-14	49060	9020	71780	11910
Sep-14	8060	970	19110	5250
Oct-14	150	-160	3500	60

Spread	Jul-14	Aug-14	Sep-14
Basis	91.00		
Jun-14		53.00	104.00
Jul-14			51.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Jun-14	30-Jun-14	30-Jun-14	30-Jun-14
SriGanganagar	3577	0	3577	3577
Bharatpur	370	0	370	370
Bikaner	7738	0	7738	7738
Kota	13396	0	13396	13396
Jaipur	55939	0	55939	55939
Alwar	1436	20	1456	1436
Hapur	229	0	229	229

***RMS Fed Stocks Expiry on Aug '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Jul-14		30-Jun-14		
	Low	High	Low	High	
Indore –Plant	4000	4200	4050	4200	Unch
Indore–Mandi	4000	4250	3950	4150	100
Nagpur-Plant	4100	4250	4100	4200	50
Nagpur – Mandi	4000	4200	4000	4260	-60
Kota-Plant	3950	3950	4070	4100	-150
Kota – Mandi	3900	4200	3500	4000	200
Bundi-Plant	4100	4100	4050	4150	-50
Bundi-Mandi	4000	4200	4150	4150	50
Baran-Plant	3800	4000	3800	4000	Unch
Baran-Mandi	3800	3900	3500	4000	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	4100	4100	-100
Jhalwar-Mandi	3800	4100	3800	4200	-100
Rapeseed/Mustard					
Jaipur-(Condition)	3570	3575	3575	3580	-5
Alwar-(Condition)	3450	3475	3475	3500	-25
SriGanganagar-(Non-Condition-Unpaid)	3150	3160	3150	3150	10
New Delhi–(Condition)(New Crop)	3470	3475	3490	3490	-15
Kota-Non-(Condition)	3100	3150	3100	3150	Unch
Agra-(Condition)	3710	3710	3725	3725	-15
Neewai	3350	3350	3350	3350	Unch
Hapur (UP)(New Crop)	3525	3525	3550	3550	-25
Groundnut Seed (Rs/20kg)					
Rajkot	775	775	760	760	15
Sunflower Seed					
Gulbarga	3001	3255	3001	3275	-20
Latur	3300	3500	3400	3600	-100
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Jul-14	30-Jun-14	
Madhya Pradesh	20000	20000	Unch
Maharashtra	10000	3000	7000
Rajasthan	25000	25000	Unch
Bundi (Raj)	200	400	-200
Baran (Raj)	2000	6000	-4000

Jhalawar (Raj)	400	300	100
Rapeseed/Mustard			
Rajasthan	80000	85000	-5000
Alwar	7000	7000	Unch
Sri Ganganagar	2000	500	1500
Kota	3000	3500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Gulbarga (Karnataka)	8	-	-
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Jul-14	30-Jun-14	Change
Groundnut Kernel	3875	3875	Unch
Kardi Seed 2% Exp Quality	3290	3290	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4650	4650	Unch
Castor Seed (Bombay)	4300	4300	Unch

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