

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) remained flat while RM seed prices, in benchmark Jaipur, eased on weak buying in the cash markets Wednesday. However, positive soy complex in e-CBOT and higher BMD CPO remained positive for the oilseeds. Soybean arrivals in Madhya Pradesh were reported steady at 20,000 bags consecutive fourth day. All India arrivals of RM seed remained steady at 1.6 lakh bags compared to Wednesday's level. Besides, the seed arrivals in Rajasthan remained flat at 0.80 lakh bags compared to previous day's level.

**International Oilseeds Fundamentals:**

US soybean planting has completed. Soybean emergence is reported at 94% which is at par with 5 year average but it is above 90% during the same period last year. Soybean blooming is reported at 10% which is at par with 5 year average and above 3% compared to the same period last year. Further, the crop is 57% and 15% in good to excellent condition respectively. The factors are bearish for the international soybean for short-term.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100- 4200 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-14	-98.00	4055.00	4068.00	3930.00	3950.0
Oct-14	-104.00	3833.00	3846.00	3708.00	3726.0
Nov-14	-93.00	3720.00	3736.00	3606.00	3629.0
Dec-14	-95.00	3739.00	3752.00	3630.00	3643.0

Contract	Volume	Change	OI	Change
Jul-14	93160	-7900	106550	-4030
Oct-14	75910	20200	59390	3570
Nov-14	30660	13840	30920	1800
Dec-14	6660	3580	7280	910

Spread	Jul-14	Oct-14	Nov-14
Basis	150		
Jul-14		321	307
Oct-14			97.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Jul-14	1-Jul-14	1-Jul-14	30-Jun-14
Akola	39193	0	39193	39193
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

**\*SBN Fed Stocks Expiry on Oct '14**

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-14	-16.00	3488.00	3495.00	3452.00	3471.00
Aug-14	-19.00	3545.00	3545.00	3503.00	3520.00
Sep-14	-22.00	3587.00	3596.00	3554.00	3568.00
Oct-14	-53.00	3665.00	3666.00	3620.00	3629.00

Contract	Volume	Change	OI	Change
Jul-14	39950	-17880	64160	-4220
Aug-14	46320	-2740	80580	8800
Sep-14	7100	-960	21620	2510
Oct-14	2110	1960	3950	450

Spread	Jul-14	Aug-14	Sep-14
Basis	102.00		
Jun-14		49.00	97.00
Jul-14			48.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Jul-14	1-Jul-14	1-Jul-14	30-Jun-14
SriGanganagar	3577	0	3577	3577
Bharatpur	370	0	370	370
Bikaner	7738	10	7748	7738
Kota	13416	0	13416	13396
Jaipur	55939	0	55939	55939
Alwar	1436	20	1456	1436
Hapur	229	0	229	229

**\*RMS Fed Stocks Expiry on Aug '14**

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jul-14		1-Jul-14		
	Low	High	Low	High	
Indore –Plant	4050	4150	4000	4200	-50
Indore–Mandi	3900	4150	4000	4250	-100
Nagpur-Plant	4250	4400	4100	4250	150
Nagpur – Mandi	3900	4150	4000	4200	-50
Kota-Plant	4100	4150	3950	3950	200
Kota – Mandi	3950	4000	3900	4200	-200
Bundi-Plant	4100	4100	4100	4100	Unch
Bundi-Mandi	4000	4200	4000	4200	Unch
Baran-Plant	-	-	3800	4000	-
Baran-Mandi	3400	4100	3800	3900	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	4000	4000	Unch
Jhalwar-Mandi	3500	4000	3800	4100	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3550	3555	3570	3575	-20
Alwar-(Condition)	3425	3425	3450	3475	-50
SriGanganagar-(Non-Condition-Unpaid)	3150	3150	3150	3160	-10
New Delhi–(Condition)(New Crop)	3430	3440	3470	3475	-35
Kota-Non-(Condition)	3100	3100	3100	3150	-50
Agra-(Condition)	3680	3680	3710	3710	-30
Neewai	3330	3330	3350	3350	-20
Hapur (UP)(New Crop)	3525	3525	3525	3525	Unch
<b>Groundnut Seed</b>					
Rajkot	780	780	775	775	5
<b>Sunflower Seed</b>					
Gulbarga	3045	3275	3001	3255	20
Latur	3000	3500	3300	3500	Unch
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>2-Jul-14</b>	<b>1-Jul-14</b>	
Madhya Pradesh	20000	20000	Unch
Maharashtra	2500	10000	-7500
Rajasthan	15000	25000	-10000
Bundi (Raj)	300	200	100
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	400	400	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	80000	Unch
Alwar	5000	7000	-2000
Sri Ganganagar	1500	2000	-500
Kota	4000	3000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Gulbarga (Karnataka)	5	8	-3
Sholapur (Maharashtra)	1200	800	400

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jul-14	1-Jul-14	Change
Groundnut Kernel	3875	3875	Unch
Kardi Seed 2% Exp Quality	3240	3290	-50
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4650	100
Castor Seed (Bombay)	4250	4300	-50

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