

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) prices declined tracking overnight weakness in CBOT and BMD CPO Thursday. However, RM seed prices, in benchmark Jaipur, improved on buying support. Soybean arrivals in Madhya Pradesh were reported steady at 20,000 bags consecutive fifth day. All India arrivals of RM seed declined and reported at 1.5 lakh bags compared to 1.6 lakh bags on Wednesday. Besides, the seed arrivals in Rajasthan eased and reported at 0.75 lakh bags compared to 0.80 lakh bags on Wednesday. The area coverage under soybean, as on 26 Jun 2014, stood at 1.01 lakh compared to 1.77 during the same period last year. The coverage reported in the irrigated area.

**International Oilseeds Fundamentals:**

US soybean planting has completed. Soybean emergence is reported at 94% which is at par with 5 year average but it is above 90% during the same period last year. Soybean blooming is reported at 10% which is at par with 5 year average and above 3% compared to the same period last year. Further, the crop is 57% and 15% in good to excellent condition respectively. The factors are bearish for the international soybean for short-term.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100- 4200 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-14	9.00	3928.00	3982.00	3902.00	3959.0
Oct-14	11.00	3770.00	3770.00	3693.00	3737.0
Nov-14	1.00	3611.00	3662.00	3592.00	3630.0
Dec-14	13.00	3635.00	3680.00	3610.00	3656.0

Contract	Volume	Change	OI	Change
Jul-14	61180	-31980	99960	-6590
Oct-14	52530	-23380	61130	1740
Nov-14	12590	-18070	30950	30
Dec-14	1670	-4990	8070	790

Spread	Jul-14	Oct-14	Nov-14
Basis	104		
Jul-14		329	303
Oct-14			107.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Jul-14	2-Jul-14	2-Jul-14	30-Jun-14
Akola	39193	81	39274	39193
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

**\*SBN Fed Stocks Expiry on Oct '14**

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-14	13.00	3470.00	3493.00	3456.00	3484.00
Aug-14	12.00	3518.00	3539.00	3507.00	3532.00
Sep-14	13.00	3568.00	3589.00	3559.00	3581.00
Oct-14	21.00	3628.00	3651.00	3625.00	3650.00

Contract	Volume	Change	OI	Change
Jul-14	23260	-16690	62430	-1730
Aug-14	40910	-5410	86480	5900
Sep-14	3150	-3950	21410	-210
Oct-14	750	-1360	4190	240

Spread	Jul-14	Aug-14	Sep-14
Basis	79.00		
Jun-14		48.00	97.00
Jul-14			49.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Jul-14	2-Jul-14	2-Jul-14	30-Jun-14
SriGanganagar	3577	0	3577	3577
Bharatpur	370	0	370	370
Bikaner	7738	10	7748	7738
Kota	13416	0	13416	13396
Jaipur	55939	0	55939	55939
Alwar	1456	0	1456	1436
Hapur	229	0	229	229

**\*RMS Fed Stocks Expiry on Aug '14**

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Jul-14		2-Jul-14		
	Low	High	Low	High	
Indore –Plant	4000	4125	4050	4150	-25
Indore–Mandi	3900	4100	3900	4150	-50
Nagpur-Plant	4150	4150	4250	4250	-100
Nagpur – Mandi	4000	4000	3900	4150	-150
Kota-Plant	3900	4000	4100	4150	-150
Kota – Mandi	4000	4000	3950	4000	Unch
Bundi-Plant	4100	4100	4100	4100	Unch
Bundi-Mandi	4000	4150	4000	4200	-50
Baran-Plant	-	-	-	-	-
Baran-Mandi	3600	4000	3400	4100	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	4000	4000	Unch
Jhalwar-Mandi	3500	4000	3500	4000	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3560	3565	3550	3555	10
Alwar-(Condition)	3400	3400	3425	3425	-25
SriGanganagar-(Non-Condition-Unpaid)	3155	3155	3150	3150	5
New Delhi–(Condition)(New Crop)	3450	3450	3430	3440	10
Kota-Non-(Condition)	3000	3100	3100	3100	Unch
Agra-(Condition)	3700	3700	3680	3680	20
Neewai	3280	3280	3330	3330	-50
Hapur (UP)(New Crop)	3525	3525	3525	3525	Unch
<b>Groundnut Seed</b>					
Rajkot	720	720	780	780	-60
<b>Sunflower Seed</b>					
Gulbarga	3050	3300	3045	3275	25
Latur	3000	3500	3000	3500	Unch
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Jul-14	2-Jul-14	
Madhya Pradesh	20000	20000	Unch
Maharashtra	10000	2500	7500
Rajasthan	15000	15000	Unch
Bundi (Raj)	400	300	100
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	800	400	400
Rapeseed/Mustard			
Rajasthan	75000	80000	-5000
Alwar	6000	5000	1000
Sri Ganganagar	700	1500	-800
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Gulbarga (Karnataka)	5	5	Unch
Sholapur (Maharashtra)	800	1200	-400

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Jul-14	2-Jul-14	Change
Groundnut Kernel	3900	3875	25
Kardi Seed 2% Exp Quality	3200	3240	-40
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4775	4750	25
Castor Seed (Bombay)	4250	4250	Unch

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