

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, in benchmark Jaipur, prices extended gains on firm global cues Monday. Higher Malaysian palm oil and positive soy oil e-CBOT remained supportive for oilseeds. Soybean arrivals in Madhya Pradesh were reported lower at 15,000 bags compared to 22,000 bags on Saturday. All India arrivals of RM seed remained flat at 1.5 lakh bags compared to Saturday's level. Besides, the seed arrivals in Rajasthan were also reported steady at 0.75 lakh bags compared to Saturday's level. The area coverage under soybean, as on 26 Jun 2014, stood at 1.01 lakh compared to 1.77 during the same period last year. The coverage reported in the irrigated area.

## International Oilseeds Fundamentals:

As per CGT labor organization, workers in Argentina's main grains port of Rosario will begin an indefinite strike on Friday over working conditions. (Reuters). US soybean planting has completed. Soybean emergence is reported at 94% which is at par with 5 year average but it is above 90% during the same period last year. Soybean blooming is reported at 10% which is at par with 5 year average and above 3% compared to the same period last year. Reported US has planted record soybean which reached 34.3 Mn ha, 11% above last year

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100- 4200 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-63.00	3972.00	3989.00	3888.00	3915.0
Oct-14	24.00	3800.00	3855.00	3795.00	3824.0
Nov-14	-4.00	3697.00	3734.00	3655.00	3690.0
Dec-14	-9.00	3715.00	3739.00	3650.00	3705.0

Contract	Volume	Change	OI	Change
Jul-14	52880	750	95200	2960
Oct-14	65730	-2480	72000	6480
Nov-14	26560	7870	35470	7120
Dec-14	2440	1280	7940	130

Spread	Jul-14	Oct-14	Nov-14
Basis	148		
Jul-14		225	210
Oct-14			134.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Jul-14	5-Jul-14	5-Jul-14	30-Jun-14
Akola	39213	61	39274	39193
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

\*SBN Fed Stocks Expiry on Oct '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	26.00	3515.00	3530.00	3506.00	3522.00
Aug-14	30.00	3564.00	3582.00	3555.00	3574.00
Sep-14	31.00	3644.00	3644.00	3608.00	3625.00
Oct-14	38.00	3682.00	3689.00	3668.00	3686.00

Contract	Volume	Change	OI	Change
Jul-14	27710	-1460	44650	-12100
Aug-14	61090	20090	88510	-1290
Sep-14	10810	5150	22410	2590
Oct-14	490	-350	4270	-30

Spread	Jul-14	Aug-14	Sep-14
Basis	91.00		
Jun-14		52.00	103.00
Jul-14			51.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Jul-14	5-Jul-14	5-Jul-14	30-Jun-14
SriGanganagar	2510	0	2510	3577
Bharatpur	370	0	370	370
Bikaner	7628	10	7638	7738
Kota	13416	0	13416	13396
Jaipur	55939	0	55939	55939
Alwar	1456	0	1456	1436
Hapur	229	0	229	229

\*RMS Fed Stocks Expiry on Aug '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Jul-14		5-Jul-14		
	Low	High	Low	High	
Indore –Plant	4000	4125	4000	4100	25
Indore–Mandi	3800	4100	3800	4200	-100
Nagpur-Plant	4200	4250	4200	4250	Unch
Nagpur – Mandi	4000	4300	3900	4235	65
Kota-Plant	3900	3970	4000	4000	-30
Kota – Mandi	3800	3900	3900	3900	Unch
Bundi-Plant	3900	4000	3900	3900	100
Bundi-Mandi	3925	3925	3900	3925	Unch
Baran-Plant	-	-	3800	3800	-100
Baran-Mandi	3700	3700	3700	3700	300
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	3950	3950	50
Jhalwar-Mandi	3700	4000	3500	4000	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3610	3615	3590	3595	20
Alwar-(Condition)	3500	3500	3500	3500	Unch
SriGanganagar-(Non-Condition-Unpaid)	3160	3170	3150	3150	20
New Delhi–(Condition)(New Crop)	3500	3500	3475	3475	25
Kota-Non-(Condition)	3500	3550	3100	3100	450
Agra-(Condition)	3725	3725	3725	3725	Unch
Neewai	3370	3370	3330	3330	40
Hapur (UP)(New Crop)	3550	3550	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	770	770	760	760	10
<b>Sunflower Seed</b>					
Gulbarga	3051	3303	3070	3321	-18
Latur	3500	3500	3000	3550	-50
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Jul-14	5-Jul-14	
Madhya Pradesh	15000	22000	-7000
Maharashtra	2000	800	1200
Rajasthan	20000	20000	Unch
Bundi (Raj)	200	200	Unch
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	400	700	-300
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	2000	500	1500
Kota	2500	3000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Gulbarga (Karnataka)	6	15	-9
Sholapur (Maharashtra)	800	800	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jul-14	5-Jul-14	Change
Groundnut Kernel	3900	3925	-25
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	4200	4200	Unch

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