

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) slightly eased on lackluster buying while RM seed, in benchmark Jaipur, prices edged-up despite lower BMD CPO Tuesday. Weakness in e-CBOT soybeans is likely to weight on CBOT soybeans in floor trading. Soybean arrivals in Madhya Pradesh were increased and reported at 25,000 bags compared to 15,000 bags on Monday. All India arrivals of RM seed remained flat at 1.65 lakh bags compared to 1.5 lakh bags on Monday. Besides, the seed arrivals in Rajasthan were also reported higher at 0.80 lakh bags compared to 0.75 lakh bags on Monday.

International Oilseeds Fundamentals:

US soybean planting has completed. Soybean emergence is reported at 94% which is at par with 5 year average but it is above 90% during the same period last year. Soybean blooming is reported at 10% which is at par with 5 year average and above 3% compared to the same period last year. Reported US has planted record soybean which reached 34.3 Mn ha, 11% above last year

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4050- 4150 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-53.00	3900.00	3900.00	3854.00	3862.0
Oct-14	-63.00	3779.00	3834.00	3748.00	3761.0
Nov-14	-82.00	3680.00	3696.00	3598.00	3608.0
Dec-14	-74.00	3698.00	3700.00	3618.00	3631.0

Contract	Volume	Change	OI	Change
Jul-14	48430	-4450	87040	-8160
Oct-14	67600	1870	75890	3890
Nov-14	19420	-7140	36850	1380
Dec-14	1930	-510	8340	400

Spread	Jul-14	Oct-14	Nov-14
Basis	188		
Jul-14		254	231
Oct-14			153.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Jul-14	7-Jul-14	7-Jul-14	7-Jul-14
Akola	39263	10	39273	39263
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-23.00	3517.00	3540.00	3493.00	3499.00
Aug-14	-22.00	3569.00	3592.00	3546.00	3552.00
Sep-14	-22.00	3622.00	3644.00	3601.00	3603.00
Oct-14	-20.00	3683.00	3693.00	3665.00	3666.00

Contract	Volume	Change	OI	Change
Jul-14	27790	80	34460	-10190
Aug-14	48090	-13000	91160	2650
Sep-14	6180	-4630	23370	960
Oct-14	180	-310	4320	50

Spread	Jul-14	Aug-14	Sep-14
Basis	124.00		
Jun-14		53.00	104.00
Jul-14			51.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Jul-14	7-Jul-14	7-Jul-14	7-Jul-14
SriGanganagar	2510	0	2510	2510
Bharatpur	300	0	300	300
Bikaner	7638	0	7638	7638
Kota	13416	0	13416	13416
Jaipur	55939	0	55939	55939
Alwar	1456	0	1456	1456
Hapur	229	0	229	229

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jul-14		7-Jul-14		
	Low	High	Low	High	
Indore –Plant	4000	4100	4000	4125	-25
Indore–Mandi	3800	4200	3800	4100	100
Nagpur-Plant	4150	4150	4200	4250	-100
Nagpur – Mandi	4000	4000	4000	4300	-300
Kota-Plant	4000	4000	3900	3970	30
Kota – Mandi	3800	3900	3800	3900	Unch
Bundi-Plant	3950	4000	3900	4000	Unch
Bundi-Mandi	3950	3950	3925	3925	25
Baran-Plant	-	-	-	-	-
Baran-Mandi	3700	3900	3700	3700	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	4000	4000	Unch
Jhalwar-Mandi	3600	4000	3700	4000	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3620	3625	3610	3615	10
Alwar-(Condition)	3450	3450	3500	3500	-50
SriGanganagar-(Non-Condition-Unpaid)	3200	3200	3160	3170	30
New Delhi–(Condition)(New Crop)	3490	3490	3500	3500	-10
Kota-Non-(Condition)	3000	3100	3000	3100	Unch
Agra-(Condition)	3760	3760	3725	3725	35
Neewai	3380	3380	3370	3370	10
Hapur (UP)(New Crop)	3550	3550	3550	3550	Unch
Groundnut Seed					
Rajkot	790	790	770	770	20
Sunflower Seed					
Gulbarga	-	-	3051	3303	-
Latur	3500	3500	3500	3500	Unch
Sholapur(New Crop)	3600	3600	3650	3650	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Jul-14	7-Jul-14	
Madhya Pradesh	25000	15000	10000
Maharashtra	10000	2000	8000
Rajasthan	25000	20000	5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	200	400	-200
Rapeseed/Mustard			
Rajasthan	80000	75000	5000
Alwar	6000	5000	1000
Sri Ganganagar	1500	2000	-500
Kota	3000	2500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Gulbarga (Karnataka)	-	6	-
Sholapur (Maharashtra)	1500	800	700

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jul-14	7-Jul-14	Change
Groundnut Kernel	3925	3900	25
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	10650	10650	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	4175	4200	-25

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