

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) improved while RM seed, in benchmark Jaipur, prices eased pressured by weakness in BMD CPO Wednesday. Soybean arrivals in Madhya Pradesh were increased and reported at 28,000 bags compared to 25,000 bags on Tuesday. All India arrivals of RM seed remained flat at 1.65 lakh bags compared Tuesday's level. Besides, the seed arrivals in Rajasthan were also reported steady at 0.80 lakh bags compared Tuesday's level.

International Oilseeds Fundamentals:

US soybean planting has completed. Soybean emergence is reported at 94% which is at par with 5 year average but it is above 90% during the same period last year. Soybean blooming is reported at 10% which is at par with 5 year average and above 3% compared to the same period last year. Reported US has planted record soybean which reached 34.3 Mn ha, 11% above last year

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100- 4200 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-93.00	3825.00	3860.00	3766.00	3768.0
Oct-14	-63.00	3740.00	3755.00	3682.00	3695.0
Nov-14	-47.00	3576.00	3605.00	3537.00	3564.0
Dec-14	-44.00	3595.00	3617.00	3554.00	3583.0

Contract	Volume	Change	OI	Change
Jul-14	41180	-7250	76850	-10190
Oct-14	86720	19120	73410	-2480
Nov-14	23240	3820	35650	-1200
Dec-14	3030	1100	8520	180

Spread	Jul-14	Oct-14	Nov-14
Basis	282		
Jul-14		204	185
Oct-14			131.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-Jul-14	8-Jul-14	8-Jul-14	7-Jul-14
Akola	39263	0	39263	39263
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-16.00	3498.00	3511.00	3471.00	3483.00
Aug-14	-17.00	3549.00	3564.00	3524.00	3536.00
Sep-14	-19.00	3605.00	3615.00	3578.00	3588.00
Oct-14	-29.00	3661.00	3663.00	3642.00	3650.00

Contract	Volume	Change	OI	Change
Jul-14	16920	-10870	27150	-7310
Aug-14	50280	2190	94210	3050
Sep-14	10040	3860	22760	-610
Oct-14	510	330	4460	140

Spread	Jul-14	Aug-14	Sep-14
Basis	124.00		
Jun-14		53.00	104.00
Jul-14			51.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Jul-14	8-Jul-14	8-Jul-14	7-Jul-14
SriGanganagar	2510	0	2510	2510
Bharatpur	300	0	300	300
Bikaner	7638	0	7638	7638
Kota	13416	0	13416	13416
Jaipur	55939	0	55939	55939
Alwar	1456	20	1476	1456
Hapur	229	0	229	229

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jul-14		8-Jul-14		
	Low	High	Low	High	
Indore –Plant	4100	4100	4000	4100	Unch
Indore–Mandi	3800	4000	3800	4200	-200
Nagpur-Plant	4125	4175	4150	4150	25
Nagpur – Mandi	3900	4100	4000	4000	100
Kota-Plant	3800	4000	4000	4000	Unch
Kota – Mandi	3000	4000	3800	3900	100
Bundi-Plant	3950	4100	3950	4000	100
Bundi-Mandi	3950	3950	3950	3950	Unch
Baran-Plant	-	-	-	-	-
Baran-Mandi	3500	3900	3700	3900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	4000	4000	-100
Jhalwar-Mandi	3600	4000	3600	4000	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3610	3615	3620	3625	-10
Alwar-(Condition)	Closed	Closed	3450	3450	-
SriGanganagar-(Non-Condition-Unpaid)	3150	3160	3200	3200	-40
New Delhi–(Condition)(New Crop)	3485	3485	3490	3490	-5
Kota-Non-(Condition)	3000	3100	3000	3100	Unch
Agra-(Condition)	3740	3740	3760	3760	-20
Neewai	3380	3380	3380	3380	Unch
Hapur (UP)(New Crop)	3550	3550	3550	3550	Unch
Groundnut Seed					
Rajkot	790	790	790	790	Unch
Sunflower Seed					
Gulbarga	-	-	-	-	-
Latur	-	-	3500	3500	-
Sholapur(New Crop)	3600	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Jul-14	8-Jul-14	
Madhya Pradesh	28000	25000	3000
Maharashtra	1700	10000	-8300
Rajasthan	20000	25000	-5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	400	200	200
Rapeseed/Mustard			
Rajasthan	80000	80000	Unch
Alwar	-	6000	-
Sri Ganganagar	1000	1500	-500
Kota	2000	3000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Gulbarga (Karnataka)	-	-	-
Sholapur (Maharashtra)	800	1500	-700

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jul-14	8-Jul-14	Change
Groundnut Kernel	3925	3925	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11000	10650	350
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	4175	4175	Unch

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