

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) price and RM seed, in benchmark Jaipur, prices edged lower Thursday. The oilseed market remained under pressure for Union Budget. However, BMD CPO ended higher and soy at e-CBOT is positive. Soybean arrivals in Madhya Pradesh were fell to at 20,000 bags compared to 28,000 bags on Wednesday. All India arrivals of RM seed remained flat at 1.65 lakh bags consecutive third day. Besides, the seed arrivals in Rajasthan were also reported steady at 0.80 lakh bags successive third day.

## International Oilseeds Fundamentals:

US soybean planting has completed. Soybean emergence is reported at 94% which is at par with 5 year average but it is above 90% during the same period last year. Soybean blooming is reported at 10% which is at par with 5 year average and above 3% compared to the same period last year. Reported US has planted record soybean which reached 34.3 Mn ha, 11% above last year

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100- 4200 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	-11.00	3746.00	3808.00	3745.00	3762.0
Oct-14	-2.00	3698.00	3720.00	3651.00	3695.0
Nov-14	6.00	3556.00	3580.00	3521.00	3569.0
Dec-14	6.00	3555.00	3605.00	3550.00	3590.0

  

Contract	Volume	Change	OI	Change
Jul-14	43090	1910	66370	-10480
Oct-14	83640	-3080	77980	4570
Nov-14	22390	-850	37490	1840
Dec-14	2060	-970	9090	570

Spread	Jul-14	Oct-14	Nov-14
Basis	188		
Jul-14		193	172
Oct-14			126.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Jul-14	9-Jul-14	9-Jul-14	7-Jul-14
Akola	39263	0	39263	39263
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	544	0	544	544

\*SBN Fed Stocks Expiry on Oct '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	38.00	3473.00	3522.00	3461.00	3522.00
Aug-14	36.00	3526.00	3572.00	3510.00	3571.00
Sep-14	37.00	3584.00	3624.00	3563.00	3624.00
Oct-14	17.00	3640.00	3673.00	3632.00	3673.00

  

Contract	Volume	Change	OI	Change
Jul-14	19280	2360	17790	-9360
Aug-14	68260	17980	97380	3170
Sep-14	13150	3110	23490	730
Oct-14	750	240	4480	20

Spread	Jul-14	Aug-14	Sep-14
Basis	86.00		
Jun-14		49.00	102.00
Jul-14			53.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Jul-14	9-Jul-14	9-Jul-14	7-Jul-14
SriGanganagar	2510	0	2510	2510
Bharatpur	300	0	300	300
Bikaner	7638	0	7638	7638
Kota	13416	0	13416	13416
Jaipur	55899	0	55899	55939
Alwar	1476	0	1476	1456
Hapur	229	0	229	229

\*RMS Fed Stocks Expiry on Aug '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jul-14		9-Jul-14		
	Low	High	Low	High	
Indore –Plant	3900	4000	4100	4100	-100
Indore–Mandi	3700	4000	3800	4000	Unch
Nagpur-Plant	4100	4150	4125	4175	-25
Nagpur – Mandi	3900	4175	3900	4100	75
Kota-Plant	3900	4000	3800	4000	Unch
Kota – Mandi	3800	4000	3000	4000	Unch
Bundi-Plant	3900	4100	3950	4100	Unch
Bundi-Mandi	3900	3925	3950	3950	-25
Baran-Plant	3700	3750	NA	NA	-
Baran-Mandi	3400	3600	3500	3900	-300
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3900	3900	Unch
Jhalwar-Mandi	3600	4000	3600	4000	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3605	3610	3610	3615	-5
Alwar-(Condition)	3475	3500	3450	3450	50
SriGanganagar-(Non-Condition-Unpaid)	3140	3150	3150	3160	-10
New Delhi–(Condition)(New Crop)	3485	3490	3485	3485	5
Kota-Non-(Condition)	3100	3200	3000	3100	100
Agra-(Condition)	3740	3750	3740	3740	10
Neewai	3390	3400	3380	3380	20
Hapur (UP)(New Crop)	3540	3550	3550	3550	Unch
Groundnut Seed					
Rajkot	800	800	790	790	10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	2810	3250	NR	NR	3250
Sholapur(New Crop)	3550	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-Jul-14</b>	<b>9-Jul-14</b>	
Madhya Pradesh	20000	28000	-8000
Maharashtra	1500	1700	-200
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	400	400	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	80000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	1200	1000	200
Kota	1500	2000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	800	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jul-14	9-Jul-14	Change
Groundnut Kernel	3975	3925	50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11100	11000	100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	4175	4175	Unch

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