

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, in benchmark Jaipur, prices witnessed gains on buying support in the spot Friday. However, BMD CPO while soybean and meal are positive in e-CBOT. Soybean arrivals in Madhya Pradesh were fell to at 18,000 bags compared to 20,000 bags on Thursday. All India arrivals of RM seed declined to 1.55 lakh bags compared to 1.65 lakh bags consecutive third day. Besides, the seed arrivals in Rajasthan were also fell to 0.75 lakh bags compared to 0.80 lakh bags on Thursday.

International Oilseeds Fundamentals:

Overall, US soybean crop is reported under good condition. Soybean emergence, as on Jul. 6, is reported at 98% which is slightly above 98% during the same period last year. Soybean blooming is reported at 24% which is above 5 year average of 21% compared to the same period last year. Further, the crop is 57% and 15% in good to excellent condition respectively. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100- 4200 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|--------|
| Jul-14 | 18.00 | 3750.00 | 3792.00 | 3743.00 | 3772.0 |
| Oct-14 | 49.00 | 3676.00 | 3770.00 | 3664.00 | 3731.0 |
| Nov-14 | 36.00 | 3546.00 | 3638.00 | 3546.00 | 3592.0 |
| Dec-14 | 42.00 | 3575.00 | 3656.00 | 3575.00 | 3618.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jul-14 | 59350 | 16260 | 42640 | -23730 |
| Oct-14 | 85710 | 2070 | 79840 | 1860 |
| Nov-14 | 23680 | 1290 | 39300 | 1810 |
| Dec-14 | 2500 | 440 | 8490 | -600 |

| Spread | Jul-14 | Oct-14 | Nov-14 |
|--------|--------|--------|--------|
| Basis | 278 | | |
| Jul-14 | | 180 | 154 |
| Oct-14 | | | 139.00 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|----------|
| | 10-Jul-14 | 10-Jul-14 | 10-Jul-14 | 7-Jul-14 |
| Akola | 39263 | 1103 | 40366 | 39263 |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |
| Nagpur | 544 | 0 | 544 | 544 |

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Jul-14 | 25.00 | 3520.00 | 3555.00 | 3512.00 | 3525.00 |
| Aug-14 | 31.00 | 3570.00 | 3612.00 | 3561.00 | 3586.00 |
| Sep-14 | 27.00 | 3621.00 | 3659.00 | 3614.00 | 3635.00 |
| Oct-14 | 49.00 | 3682.00 | 3722.00 | 3680.00 | 3699.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Jul-14 | 17030 | -2250 | 5460 | -12330 |
| Aug-14 | 86250 | 17990 | 103810 | 6430 |
| Sep-14 | 16590 | 3440 | 25580 | 2090 |
| Oct-14 | 910 | 160 | 4430 | -50 |

| Spread | Jul-14 | Aug-14 | Sep-14 |
|--------|--------|--------|--------|
| Basis | 93.00 | | |
| Jun-14 | | 61.00 | 110.00 |
| Jul-14 | | | 49.00 |

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|----------|
| | 10-Jul-14 | 10-Jul-14 | 10-Jul-14 | 7-Jul-14 |
| SriGanganagar | 2510 | 0 | 2510 | 2510 |
| Bharatpur | 300 | 0 | 300 | 300 |
| Bikaner | 7638 | 0 | 7638 | 7638 |
| Kota | 13116 | 0 | 13116 | 13416 |
| Jaipur | 55597 | 0 | 55597 | 55939 |
| Alwar | 1476 | 0 | 1476 | 1456 |
| Hapur | 229 | 0 | 229 | 229 |

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|------------------|-------------|------------------|-------------|--------|
| Soybean | 11-Jul-14 | | 10-Jul-14 | | |
| | Low | High | Low | High | |
| Indore –Plant | 4000 | 4100 | 3900 | 4000 | 100 |
| Indore–Mandi | 3700 | 4050 | 3700 | 4000 | 50 |
| Nagpur-Plant | 4100 | 4125 | 4100 | 4150 | -25 |
| Nagpur – Mandi | 3900 | 4100 | 3900 | 4175 | -75 |
| Kota-Plant | 3800 | 4000 | 3900 | 4000 | Unch |
| Kota – Mandi | 3800 | 4000 | 3800 | 4000 | Unch |
| Bundi-Plant | 3900 | 3950 | 3900 | 4100 | -150 |
| Bundi-Mandi | 3800 | 3900 | 3900 | 3925 | -25 |
| Baran-Plant | 3600 | 3700 | 3700 | 3750 | -50 |
| Baran-Mandi | 3400 | 3600 | 3400 | 3600 | Unch |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3800 | 3900 | 3850 | 3900 | Unch |
| Jhalwar-Mandi | 3600 | 3900 | 3600 | 4000 | -100 |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 3615 | 3620 | 3605 | 3610 | 10 |
| Alwar-(Condition) | 3450 | 3500 | 3475 | 3500 | Unch |
| SriGanganagar-(Non-Condition-Unpaid) | 3180 | 3185 | 3140 | 3150 | 35 |
| New Delhi–(Condition)(New Crop) | 3515 | 3520 | 3485 | 3490 | 30 |
| Kota-Non-(Condition) | 3050 | 3100 | 3100 | 3200 | -100 |
| Agra-(Condition) | 3750 | 3775 | 3740 | 3750 | 25 |
| Neewai | 3400 | 3410 | 3390 | 3400 | 10 |
| Hapur (UP)(New Crop) | 3540 | 3550 | 3540 | 3550 | Unch |
| Groundnut Seed | | | | | |
| Rajkot | 790 | 790 | 800 | 800 | -10 |
| Sunflower Seed | | | | | |
| Gulbarga | Closed | Closed | Closed | Closed | - |
| Latur | 2900 | 3100 | 2810 | 3250 | -150 |
| Sholapur(New Crop) | 3550 | 3600 | 3550 | 3600 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 11-Jul-14 | 10-Jul-14 | |
| Madhya Pradesh | 18000 | 20000 | -2000 |
| Maharashtra | 1500 | 1500 | Unch |
| Rajasthan | 20000 | 20000 | Unch |
| Bundi (Raj) | 100 | 100 | Unch |
| Baran (Raj) | 1000 | 1000 | Unch |
| Jhalawar (Raj) | 500 | 400 | 100 |
| Rapeseed/Mustard | | | |
| Rajasthan | 75000 | 80000 | -5000 |
| Alwar | 6000 | 5000 | 1000 |
| Sri Ganganagar | 1000 | 1200 | -200 |
| Kota | 2500 | 1500 | 1000 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | NR | NR | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 1000 | 1000 | Unch |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 11-Jul-14 | 10-Jul-14 | Change |
|---------------------------|-----------|-----------|--------|
| Groundnut Kernel | 3975 | 3975 | Unch |
| Kardi Seed 2% Exp Quality | 3200 | 3200 | Unch |
| Sesame White 98/2/1 FM | 11100 | 11100 | Unch |
| Sunflower Seed | 4000 | 4000 | Unch |
| Niger Seed (4% FM) | 4750 | 4750 | Unch |
| Castor Seed (Bombay) | 4200 | 4175 | 25 |

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