

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), witnessed losses on limited buying in the spot, Saturday. However, delay in soybean planting and weak rainfall forecast over key soy growing regions limit the losses. Soybean arrivals in Madhya Pradesh rose to 20,000 bags compared to 18,000 bags on Friday. All India arrivals of RM seed declined to 1.50 lakh bags compared to 1.55 lakh bags yesterday. Besides, the seed arrivals in Rajasthan were also fell to 0.70 lakh bags compared to 0.75 lakh bags on Friday.

International Oilseeds Fundamentals:

Overall, US soybean crop is reported under good condition. Soybean emergence, as on Jul. 6, is reported at 98% which is slightly above 98% during the same period last year. Soybean blooming is reported at 24% which is above 5 year average of 21% compared to the same period last year. Further, the crop is 57% and 15% in good to excellent condition respectively. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3950-4050 levels in the near term.

Friday's Quotes
NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	18.00	3750.00	3792.00	3743.00	3772.0
Oct-14	49.00	3676.00	3770.00	3664.00	3731.0
Nov-14	36.00	3546.00	3638.00	3546.00	3592.0
Dec-14	42.00	3575.00	3656.00	3575.00	3618.0

Contract	Volume	Change	OI	Change
Jul-14	59350	16260	42640	-23730
Oct-14	85710	2070	79840	1860
Nov-14	23680	1290	39300	1810
Dec-14	2500	440	8490	-600

Spread	Jul-14	Oct-14	Nov-14
Basis	278		
Jul-14		180	154
Oct-14			139.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Jul-14	11-Jul-14	11-Jul-14	7-Jul-14
Akola	39263	1103	40366	39263
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	0	181	181	-
Nagpur	544	0	544	544

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	25.00	3520.00	3555.00	3512.00	3525.00
Aug-14	31.00	3570.00	3612.00	3561.00	3586.00
Sep-14	27.00	3621.00	3659.00	3614.00	3635.00
Oct-14	49.00	3682.00	3722.00	3680.00	3699.00

Contract	Volume	Change	OI	Change
Jul-14	17030	-2250	5460	-12330
Aug-14	86250	17990	103810	6430
Sep-14	16590	3440	25580	2090
Oct-14	910	160	4430	-50

Spread	Jul-14	Aug-14	Sep-14
Basis	93.00		
Jun-14		61.00	110.00
Jul-14			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Jul-14	11-Jul-14	11-Jul-14	7-Jul-14
SriGanganagar	2510	0	2510	2510
Bharatpur	300	0	300	300
Bikaner	7638	0	7638	7638
Kota	13116	0	13116	13416
Jaipur	53030	0	53030	55939
Alwar	1476	0	1476	1456
Hapur	229	0	229	229

***RMS Fed Stocks Expiry on Aug '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jul-14		11-Jul-14		
	Low	High	Low	High	
Indore –Plant	3900	4000	4000	4100	-100
Indore–Mandi	3800	4000	3700	4050	-50
Nagpur-Plant	4100	4125	4100	4125	Unch
Nagpur – Mandi	3900	4100	3900	4100	Unch
Kota-Plant	3900	4000	3800	4000	Unch
Kota – Mandi	3700	4000	3800	4000	Unch
Bundi-Plant	3950	4000	3900	3950	50
Bundi-Mandi	4000	4100	3800	3900	200
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3500	3600	3400	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3800	3900	Unch
Jhalwar-Mandi	3600	3900	3600	3900	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3615	3620	3615	3620	Unch
Alwar-(Condition)	3500	3550	3450	3500	50
SriGanganagar-(Non-Condition-Unpaid)	3180	3185	3180	3185	Unch
New Delhi–(Condition)(New Crop)	3500	3510	3515	3520	-10
Kota-Non-(Condition)	3050	3100	3050	3100	Unch
Agra-(Condition)	3750	3800	3750	3775	25
Neewai	3420	3425	3400	3410	15
Hapur (UP)(New Crop)	Closed	Closed	3540	3550	-
Groundnut Seed					
Rajkot	780	780	790	790	-10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	2900	3200	2900	3100	100
Sholapur(New Crop)	3600	3650	3550	3600	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Jul-14	11-Jul-14	
Madhya Pradesh	20000	18000	2000
Maharashtra	1000	1500	-500
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard			
Rajasthan	70000	75000	-5000
Alwar	6000	6000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	2500	2500	Unch
Groundnut Seed			
Rajkot (Gujarat)	NR	NR	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jul-14	11-Jul-14	Change
Groundnut Kernel	3975	3975	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	4175	4200	-25

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