

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), witnessed sideways trend on limited buying in the spot, Monday. However, delay in soybean planting and weak rainfall forecast over key soy growing regions limit the losses. Mustard seed quoted up at various markets tracking slow selling from farmers and good demand for mustard oil from retail. Soybean arrivals in Madhya Pradesh fell to 17,000 bags compared to 20,000 bags on Saturday. All India arrivals of RM seed declined to 1.45 lakh bags compared to 1.50 lakh bags yesterday. Besides, the seed arrivals in Rajasthan were unchanged from Saturday and reported 0.70 lakh bags.

International Oilseeds Fundamentals:

Soy imports by China reached 34.2 million tons in the first half of 2014, up 24.4 pct compared to year ago. Overall, US soybean crop is reported under good condition. Soybean emergence, as on Jul. 6, is reported at 98% which is slightly above 98% during the same period last year. Soybean blooming is reported at 24% which is above 5 year average of 21% compared to the same period last year. Further, the crop is 57% and 15% in good to excellent condition respectively. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3950-4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	94.00	3755.00	3881.00	3750.00	3862.00
Oct-14	-52.00	3720.00	3735.00	3661.00	3687.00
Nov-14	-61.00	3579.00	3596.00	3527.00	3545.00
Dec-14	-40.00	3595.00	3610.00	3549.00	3572.00

Contract	Volume	Change	OI	Change
Jul-14	13,740	-45610	32040	-10600
Oct-14	75,200	-10510	77980	-1860
Nov-14	23,450	-230	42790	3490
Dec-14	2,500	0	8800	310

Spread	Jul-14	Oct-14	Nov-14
Basis	88.0		
Jul-14		-175.0	-317.0
Oct-14			-142.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Jul-14	12-Jul-14	12-Jul-14	7-Jul-14
Akola	39263	746	40009	39263
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	0	181	181	-
Nagpur	544	0	544	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	32.00	3525.00	3576.00	3524.00	3561.00
Aug-14	28.00	3583.00	3635.00	3576.00	3613.00
Sep-14	28.00	3618.00	3684.00	3618.00	3663.00
Oct-14	21.00	3700.00	3743.00	3700.00	3720.00

Contract	Volume	Change	OI	Change
Jul-14	4510	-12520	3710	-1750
Aug-14	91100	4850	102510	-1300
Sep-14	14630	-1960	24850	-730
Oct-14	940	30	4040	-390

Spread	Jul-14	Aug-14	Sep-14
Basis	77.00		
Jun-14		52.00	102.00
Jul-14			50.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Jul-14	12-Jul-14	12-Jul-14	7-Jul-14
SriGanganagar	2510	0	2510	2510
Bharatpur	300	0	300	300
Bikaner	7638	0	7638	7638
Kota	13116	0	13116	13416
Jaipur	53030	0	53030	55939
Alwar	1476	0	1476	1456
Hapur	299	0	299	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jul-14		12-Jul-14		
	Low	High	Low	High	
Indore –Plant	3900	4000	3900	4000	Unch
Indore–Mandi	3700	4000	3800	4000	Unch
Nagpur-Plant	3950	4100	4100	4125	-25
Nagpur – Mandi	3800	4000	3900	4100	-100
Kota-Plant	4000	4050	3900	4000	50
Kota – Mandi	3800	4000	3700	4000	Unch
Bundi-Plant	3900	3950	3950	4000	-50
Bundi-Mandi	3900	4000	4000	4100	-100
Baran-Plant	3600	3800	3600	3700	100
Baran-Mandi	3600	3700	3500	3600	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3850	3900	3850	3900	Unch
Jhalwar-Mandi	3600	3900	3600	3900	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3635	3640	3615	3620	20
Alwar-(Condition)	3450	3500	3500	3550	-50
SriGanganagar-(Non-Condition-Unpaid)	3190	3200	3180	3185	15
New Delhi–(Condition)(New Crop)	3480	3490	3500	3510	-20
Kota-Non-(Condition)	3100	3150	3050	3100	50
Agra-(Condition)	3800	3825	3750	3800	25
Neewai	3425	3430	3420	3425	5
Hapur (UP)(New Crop)	3570	3580	Closed	Closed	-
Groundnut Seed					
Rajkot	770	770	780	780	-10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	2900	3250	2900	3200	50
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jul-14	12-Jul-14	
Madhya Pradesh	17000	20000	-3000
Maharashtra	10000	10000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	1200	2000	-800
Jhalawar (Raj)	500	400	100
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	7000	6000	1000
Sri Ganganagar	1000	1000	Unch
Kota	2500	2500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jul-14	12-Jul-14	Change
Groundnut Kernel	3950	3975	-25
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	4175	4175	Unch

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