

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), featured gains on delay in soybean planting and weak rainfall forecast over key soy growing regions. However, higher US soybean production forecast for 2014/15 limit the excessive gains. Moreover, mustard seed also quoted up at various markets tracking slow selling from farmers and good demand for mustard oil from retail.

Arrivals Review - Soybean arrivals in Madhya Pradesh fell to 15,000 bags compared to 17,000 bags on Monday. All India arrivals of RM seed were reported to 1.45 lakh bags compared. Besides, the seed arrivals in Rajasthan were unchanged from Monday and reported 0.70 lakh bags.

International Oilseeds Fundamentals:

Soy imports by China reached 34.2 million tons in the first half of 2014, up 24.4 pct compared to year ago. As per the latest USDA's planting report, about 72 percent of US soybean crop were rated good or excellent, the same as a week earlier but up from 65 percent a year earlier and about 41 percent of the crop were blooming, up from 24 percent week ago.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3970-4070 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	90.00	3900.00	3980.00	3900.00	3959.00
Oct-14	3.00	3680.00	3727.00	3665.00	3695.00
Nov-14	-28.00	3546.00	3584.00	3502.00	3522.00
Dec-14	-27.00	3594.00	3607.00	3528.00	3549.00

Contract	Volume	Change	OI	Change
Jul-14	16,100	2360	18750	-13290
Oct-14	87,530	12330	80350	2370
Nov-14	35,810	12360	50690	7900
Dec-14	4,720	2220	9280	480

Spread	Jul-14	Oct-14	Nov-14
Basis	26.0		
Jul-14		-264.0	-437.0
Oct-14			-173.0

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Jul-14	14-Jul-14	14-Jul-14	14-Jul-14
Akola	39830	1395	41225	39830
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	544	0	544	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	8.00	3501.00	3589.00	3501.00	3565.00
Aug-14	3.00	3620.00	3639.00	3612.00	3616.00
Sep-14	3.00	3661.00	3688.00	3661.00	3666.00
Oct-14	-3.00	3739.00	3748.00	3724.00	3726.00

Contract	Volume	Change	OI	Change
Jul-14	2370	-2140	2860	-850
Aug-14	62020	-29080	98730	-3780
Sep-14	14250	-380	25020	170
Oct-14	1200	260	4260	220

Spread	Jul-14	Aug-14	Sep-14
Basis	98.00		
Jun-14		51.00	101.00
Jul-14			50.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Jul-14	14-Jul-14	14-Jul-14	14-Jul-14
SriGanganagar	2510	0	2510	2510
Bharatpur	300	0	300	300
Bikaner	7537	0	7537	7537
Kota	13116	0	13116	13116
Jaipur	52840	0	52840	52840
Alwar	1476	0	1476	1476
Hapur	229	0	229	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jul-14		14-Jul-14		
	Low	High	Low	High	
Indore –Plant	3900	4070	3900	4000	70
Indore–Mandi	3700	4000	3700	4000	Unch
Nagpur-Plant	3950	4100	3950	4100	Unch
Nagpur – Mandi	3800	4050	3800	4000	50
Kota-Plant	4000	4100	4000	4050	50
Kota – Mandi	3800	4000	3800	4000	Unch
Bundi-Plant	3950	4000	3900	3950	50
Bundi-Mandi	3900	4000	3900	4000	Unch
Baran-Plant	3600	3800	3600	3800	Unch
Baran-Mandi	3500	3800	3600	3700	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3950	3850	3900	50
Jhalwar-Mandi	3800	4100	3600	3900	200
Rapeseed/Mustard					
Jaipur-(Condition)	3660	3665	3635	3640	25
Alwar-(Condition)	3500	3550	3450	3500	50
SriGanganagar-(Non-Condition-Unpaid)	3250	3260	3190	3200	60
New Delhi–(Condition)(New Crop)	3580	3590	3540	3550	40
Kota-Non-(Condition)	3100	3150	3100	3150	Unch
Agra-(Condition)	3825	3850	3800	3825	25
Neewai	3440	3450	3425	3430	20
Hapur (UP)(New Crop)	3600	3625	3570	3580	45
Groundnut Seed					
Rajkot	790	790	770	770	20
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	2900	3200	2900	3250	-50
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Jul-14	14-Jul-14	
Madhya Pradesh	15000	17000	-2000
Maharashtra	12000	10000	2000
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	1000	1200	-200
Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	5000	7000	-2000
Sri Ganganagar	1000	1000	Unch
Kota	2500	2500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jul-14	14-Jul-14	Change
Groundnut Kernel	3925	3950	-25
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	4150	4175	-25

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