

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore), featured gains tracking recovery in the international palm oil market and delay in soybean planting. However, higher US soybean production forecast for 2014/15 limit the excessive gains. Mustard seed also quoted up at various markets owing to slow selling from farmers and good demand for mustard oil from retail. According to Ministry of Agriculture, seed demand of soybean is higher compared to quality seed availability. Total 27.32 lakh quintals seed of soybean available and 34.290 lakh quintals seed of soy required for Kharif 2014. Arrivals Review - Soybean arrivals in Madhya Pradesh fell to 12,000 bags compared to 15,000 bags on Tuesday. All India arrivals of RM seed were reported to 1.50 lakh bags compared. Besides, the seed arrivals in Rajasthan were reported at 0.75 lakh bags.

**International Oilseeds Fundamentals:**

Soy imports by China reached 34.2 million tons in the first half of 2014, up 24.4 pct compared to year ago. As per the latest USDA's planting report, about 72 percent of US soybean crop were rated good or excellent, the same as a week earlier but up from 65 percent a year earlier and about 41 percent of the crop were blooming, up from 24 percent week ago.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3970-4070 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-14	7.00	3923.00	3975.00	3896.00	3968.00
Oct-14	-3.00	3670.00	3717.00	3668.00	3687.00
Nov-14	-40.00	3499.00	3524.00	3470.00	3480.00
Dec-14	-52.00	3545.00	3545.00	3493.00	3497.00

  

Contract	Volume	Change	OI	Change
Jul-14	1,240	-14860	17850	-900
Oct-14	63,820	-23710	77450	-2900
Nov-14	30,960	-4850	51700	1010
Dec-14	4,400	-320	9930	650

Spread	Jul-14	Oct-14	Nov-14
Basis	82.0		
Jul-14		-281.0	-488.0
Oct-14			-207.0

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-Jul-14	15-Jul-14	15-Jul-14	14-Jul-14
Akola	40399	489	40888	39830
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	544	0	544	544

\*SBN Fed Stocks Expiry on Oct '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-14	4.00	3574.00	3576.00	3555.00	3574.00
Aug-14	-10.00	3629.00	3629.00	3601.00	3611.00
Sep-14	-15.00	3670.00	3674.00	3650.00	3657.00
Oct-14	-12.00	3737.00	3737.00	3712.00	3715.00

  

Contract	Volume	Change	OI	Change
Jul-14	2200	-170	1900	-960
Aug-14	43160	-18860	98980	250
Sep-14	7180	-7070	25940	920
Oct-14	370	-830	3830	-430

Spread	Jul-14	Aug-14	Sep-14
Basis	99.00		
Jun-14		37.00	83.00
Jul-14			46.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Jul-14	15-Jul-14	15-Jul-14	14-Jul-14
SriGanganagar	2510	0	2510	2510
Bharatpur	300	0	300	300
Bikaner	7527	0	7527	7537
Kota	12158	0	12158	13116
Jaipur	52117	0	52117	52840
Alwar	1476	0	1476	1476
Hapur	229	0	229	229

\*RMS Fed Stocks Expiry on Aug '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/QtI)				Change
<b>Soybean</b>	<b>16-Jul-14</b>		<b>15-Jul-14</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	4000	4100	3900	4070	30
Indore–Mandi	3800	4000	3700	4000	Unch
Nagpur-Plant	4150	4150	3950	4100	50
Nagpur – Mandi	3800	4050	3800	4050	Unch
Kota-Plant	4000	4000	4000	4100	-100
Kota – Mandi	3900	3900	3800	4000	-100
Bundi-Plant	4000	4000	3950	4000	Unch
Bundi-Mandi	4000	4100	3900	4000	100
Baran-Plant	3800	3800	3600	3800	Unch
Baran-Mandi	3700	3900	3500	3800	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	3950	3900	3950	Unch
Jhalwar-Mandi	Closed	Closed	3800	4100	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3670	3675	3660	3665	10
Alwar-(Condition)	3450	3450	3500	3550	-100
SriGanganagar-(Non-Condition-Unpaid)	3240	3250	3250	3260	-10
New Delhi–(Condition)(New Crop)	3580	3580	3580	3590	-10
Kota-Non-(Condition)	3200	3200	3100	3150	50
Agra-(Condition)	3825	3850	3825	3850	Unch
Neewai	3470	3470	3440	3450	20
Hapur (UP)(New Crop)	3625	3625	3600	3625	Unch
<b>Groundnut Seed</b>					
Rajkot	770	770	790	790	-20
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	2400	3200	2900	3200	Unch
Sholapur(New Crop)	3600	3650	3600	3650	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Jul-14</b>	<b>15-Jul-14</b>	
Madhya Pradesh	12000	15000	<b>-3000</b>
Maharashtra	12000	12000	<b>Unch</b>
Rajasthan	15000	20000	<b>-5000</b>
Bundi (Raj)	200	100	<b>100</b>
Baran (Raj)	2000	1000	<b>1000</b>
Jhalawar (Raj)	Closed	400	<b>-</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	70000	<b>5000</b>
Alwar	5000	5000	<b>Unch</b>
Sri Ganganagar	1000	1000	<b>Unch</b>
Kota	1000	2500	<b>-1500</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	<b>-</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16-Jul-14	15-Jul-14	Change
Groundnut Kernel	3925	3925	<b>Unch</b>
Kardi Seed 2% Exp Quality	3200	3200	<b>Unch</b>
Sesame White 98/2/1 FM	11100	11100	<b>Unch</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4750	4750	<b>Unch</b>
Castor Seed (Bombay)	4150	4150	<b>Unch</b>

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