

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), featured gains tracking weak arrivals in the cash market and delay in soybean planting. However, higher US soybean production forecast for 2014/15 limit the excessive gains. Mustard seed also quoted up at various markets owing to slow selling from farmers and good demand for mustard oil from retail. According to Ministry of Agriculture, seed demand of soybean is higher compared to quality seed availability. Total 27.32 lakh quintals seed of soybean available and 34.290 lakh quintals seed of soy required for Kharif 2014. Arrivals Review - Soybean arrivals in Madhya Pradesh rose to 15,000 bags compared to 12,000 bags on Wednesday. All India arrivals of RM seed were reported to 1.50 lakh bags compared. Besides, the seed arrivals in Rajasthan were reported at 0.75 lakh bags.

International Oilseeds Fundamentals:

As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons. Soy imports by China reached 34.2 million tons in the first half of 2014, up 24.4 pct compared to year ago.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4070-4170 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	13.00	3970.00	4001.00	3960.00	3985.00
Oct-14	36.00	3694.00	3748.00	3694.00	3725.00
Nov-14	3.00	3492.00	3524.00	3474.00	3486.00
Dec-14	9.00	3509.00	3536.00	3496.00	3507.00

Contract	Volume	Change	OI	Change
Jul-14	7,270	6030	8810	-9040
Oct-14	74,930	11110	77690	240
Nov-14	31,000	40	53080	1380
Dec-14	2,900	-1500	9570	-360

Spread	Jul-14	Oct-14	Nov-14
Basis	127.0		
Jul-14		-260.0	
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-Jul-14	16-Jul-14	16-Jul-14	14-Jul-14
Akola	40134	0	40134	39830
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	544	0	544	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-14	20.00	3574.00	3590.00	3572.00	3590.00
Aug-14	19.00	3613.00	3636.00	3608.00	3627.00
Sep-14	17.00	3662.00	3685.00	3659.00	3673.00
Oct-14	10.00	3729.00	3742.00	3720.00	3728.00

Contract	Volume	Change	OI	Change
Jul-14	1110	-1090	1010	-890
Aug-14	39650	-3510	98350	-630
Sep-14	10770	3590	26850	910
Oct-14	660	290	3870	40

Spread	Jul-14	Aug-14	Sep-14
Basis	93.00		
Jun-14		37.00	
Jul-14			46.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Jul-14	16-Jul-14	16-Jul-14	14-Jul-14
SriGanganagar	2510	138	2648	2510
Bharatpur	300	0	300	300
Bikaner	7527	0	7527	7537
Kota	10438	0	10438	13116
Jaipur	51937	0	51937	52840
Alwar	1376	0	1376	1476
Hapur	229	0	229	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Jul-14		16-Jul-14		
	Low	High	Low	High	
Indore –Plant	4100	4125	4000	4100	25
Indore–Mandi	3900	4100	3800	4000	100
Nagpur-Plant	4200	4225	4150	4150	75
Nagpur – Mandi	3900	4100	3800	4050	50
Kota-Plant	4000	4000	4000	4000	Unch
Kota – Mandi	3900	3900	3900	3900	Unch
Bundi-Plant	4000	4000	4000	4000	Unch
Bundi-Mandi	4000	4100	4000	4100	Unch
Baran-Plant	3900	3900	3800	3800	100
Baran-Mandi	3700	3800	3700	3900	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	3950	3950	-50
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3680	3685	3670	3675	10
Alwar-(Condition)	3450	3450	3450	3450	Unch
SriGanganagar-(Non-Condition-Unpaid)	3260	3270	3240	3250	20
New Delhi–(Condition)(New Crop)	3575	3580	3575	3580	Unch
Kota-Non-(Condition)	3200	3200	3200	3200	Unch
Agra-(Condition)	3825	3850	3825	3850	Unch
Neewai	3450	3450	3470	3470	-20
Hapur (UP)(New Crop)	3650	3650	3625	3625	25
Groundnut Seed					
Rajkot	780	780	770	770	10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	1800	3400	2400	3200	200
Sholapur(New Crop)	3650	3650	3600	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Jul-14	16-Jul-14	
Madhya Pradesh	15000	12000	3000
Maharashtra	10000	12000	-2000
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	700	1000	-300
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Jul-14	16-Jul-14	Change
Groundnut Kernel	3900	3925	-25
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11100	11100	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4750	Unch
Castor Seed (Bombay)	4100	4150	-50

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