

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore), featured slight losses owing to rains over central India spur the sowing prospects but weak arrivals in the cash market and gains in the Malaysian palm oil limit the downside. Mustard seed also quoted slightly up at various markets owing to slow selling from farmers and good demand for mustard oil from retail. Marginal recovery noticed in soybean planting during the week and planting has progressed to 19.50 lakh hectares, compared with 103.23 lakh hectares in the same period a year earlier.

Arrivals Review - Soybean arrivals in Madhya Pradesh rose to 20,000 bags compared to 15,000 bags on Thursday. All India arrivals of RM seed were reported to 1.45 lakh bags compared. Besides, the seed arrivals in Rajasthan were reported at 0.70 lakh bags.

**International Oilseeds Fundamentals:**

As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons. Soy imports by China reached 34.2 million tons in the first half of 2014, up 24.4 pct compared to year ago.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4000-4100 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jul-14	94.00	3999.00	4099.00	3970.00	4090.00
Oct-14	7.00	3717.00	3769.00	3705.00	3744.00
Nov-14	17.00	3471.00	3516.00	3445.00	3509.00
Dec-14	17.00	3470.00	3530.00	3470.00	3530.00

Contract	Volume	Change	OI	Change
Jul-14	6,720	-550	3150	-5660
Oct-14	73,940	-990	76490	-1200
Nov-14	42,500	11500	53360	280
Dec-14	4,190	1290	9590	20

Spread	Jul-14	Oct-14	Nov-14
Basis	-90.0		
Jul-14		-346.0	
Oct-14			-235.0

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17-Jul-14	17-Jul-14	17-Jul-14	14-Jul-14
Akola	37243	179	37422	39830
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	544	0	544	544

\*SBN Fed Stocks Expiry on Oct '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jul-14	5.00	3571.00	3600.00	3568.00	3580.00
Aug-14	-1.00	3615.00	3630.00	3603.00	3623.00
Sep-14	-6.00	3670.00	3673.00	3647.00	3665.00
Oct-14	-4.00	3721.00	3729.00	3706.00	3729.00

Contract	Volume	Change	OI	Change
Jul-14	1710	600	530	-480
Aug-14	51480	11830	95270	-3080
Sep-14	11110	340	28640	1790
Oct-14	690	30	4140	270

Spread	Jul-14	Aug-14	Sep-14
Basis	107.00		
Jun-14		43.00	85.00
Jul-14			42.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Jul-14	17-Jul-14	17-Jul-14	14-Jul-14
SriGanganagar	2450	138	2588	2510
Bharatpur	250	0	250	300
Bikaner	7537	0	7537	7537
Kota	9957	0	9957	13116
Jaipur	50962	0	50962	52840
Alwar	1356	0	1356	1476
Hapur	229	0	229	229

\*RMS Fed Stocks Expiry on Aug '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>18-Jul-14</b>		<b>17-Jul-14</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3900	4100	4100	4125	-25
Indore–Mandi	3800	4050	3900	4100	-50
Nagpur-Plant	4200	4200	4200	4225	-25
Nagpur – Mandi	3900	4100	3900	4100	Unch
Kota-Plant	4100	4100	4000	4000	100
Kota – Mandi	4000	4000	3900	3900	100
Bundi-Plant	4000	4000	4000	4000	Unch
Bundi-Mandi	4000	4100	4000	4100	Unch
Baran-Plant	3900	3900	3900	3900	Unch
Baran-Mandi	3700	3800	3700	3800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	3900	3900	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3685	3690	3680	3685	5
Alwar-(Condition)	3450	3450	3450	3450	Unch
SriGanganagar-(Non-Condition-Unpaid)	3260	3260	3260	3270	-10
New Delhi–(Condition)(New Crop)	3590	3590	3575	3580	10
Kota-Non-(Condition)	3100	3200	3200	3200	Unch
Agra-(Condition)	3825	3850	3825	3850	Unch
Neewai	3480	3480	3450	3450	30
Hapur (UP)(New Crop)	3650	3650	3650	3650	Unch
<b>Groundnut Seed</b>					
Rajkot	780	780	780	780	Unch
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	2090	3405	1800	3400	5
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Jul-14</b>	<b>17-Jul-14</b>	
Madhya Pradesh	20000	15000	5000
Maharashtra	2500	10000	-7500
Rajasthan	9000	15000	-6000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	75000	-5000
Alwar	4000	5000	-1000
Sri Ganganagar	1000	700	300
Kota	3000	1000	2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	800	700

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18-Jul-14	17-Jul-14	Change
Groundnut Kernel	3950	3900	50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11500	11100	400
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4750	50
Castor Seed (Bombay)	4125	4100	25

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