

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), featured gains owing to slow pace of oilseeds planting progress and weak arrivals in the cash market. Mustard seed also quoted slightly up at various markets owing to slow selling from farmers and inactive mustard seed markets in Rajasthan due to strike. Arrivals Review - Soybean arrivals in Madhya Pradesh rose to 40,000 bags compared to 25,000 bags on Saturday. All India arrivals of RM seed were reported to 0.75 lakh bags compared. Besides, no seed arrivals in Rajasthan were reported as markets were closed.

International Oilseeds Fundamentals:

As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons. Soy imports by China reached 34.2 million tons in the first half of 2014, up 24.4 pct compared to year ago.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	77.00	3730.00	3847.00	3730.00	3828.00
Nov-14	29.00	3495.00	3559.00	3484.00	3530.00
Dec-14	19.00	3513.00	3562.00	3502.00	3537.00
Jan-15	9.50	3775.00	3802.00	3750.00	3771.00

Contract	Volume	Change	OI	Change
Oct-14	102,560	28620	80460	3970
Nov-14	46,180	3680	59550	6190
Dec-14	4,500	310	10380	790
Jan-15	3,110	3110	7700	7700

Spread	Oct-14	Nov-14	Dec-14
Basis	322.0		
Oct-14		-298.0	-291.0
Nov-14			7.0
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Jul-14	19-Jul-14	19-Jul-14	14-Jul-14
Akola	31285	30	31315	39830
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	544	0	544	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	33.00	3627.00	3665.00	3611.00	3654.00
Sep-14	31.00	3669.00	3705.00	3659.00	3695.00
Oct-14	39.00	3730.00	3763.00	3726.00	3756.00
Nov-14	39.00	3800.00	3815.00	3788.00	3812.00

Contract	Volume	Change	OI	Change
Aug-14	64040	12560	98540	3270
Sep-14	19950	8840	32010	3370
Oct-14	1750	1060	4330	190
Nov-14	620	620	1050	1050

Spread	Aug-14	Sep-14	Oct-14
Basis	54.00		
Aug-14		41.00	102.00
Sep-14			61.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Jul-14	19-Jul-14	19-Jul-14	14-Jul-14
SriGanganagar	2398	49	2447	2510
Bharatpur	250	0	250	300
Bikaner	7456	0	7456	7537
Kota	9957	0	9957	13116
Jaipur	50921	0	50921	52840
Alwar	1356	0	1356	1476
Hapur	229	0	229	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Jul-14		19-Jul-14		
	Low	High	Low	High	
Indore –Plant	4100	4200	4050	4170	30
Indore–Mandi	3900	4150	3900	4100	50
Nagpur-Plant	4200	4300	4225	4225	75
Nagpur – Mandi	3800	4100	3800	4000	100
Kota-Plant	Closed	Closed	4100	4100	-
Kota – Mandi	Closed	Closed	3700	4100	-
Bundi-Plant	3950	3950	3950	4000	-50
Bundi-Mandi	Closed	Closed	4000	4000	-
Baran-Plant	Closed	Closed	3900	3900	-
Baran-Mandi	Closed	Closed	3700	3800	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	3950	3900	3900	50
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3705	3710	3690	3695	15
Alwar-(Condition)	Closed	Closed	3450	3450	-
SriGanganagar-(Non-Condition-Unpaid)	3280	3290	3250	3260	30
New Delhi–(Condition)(New Crop)	3590	3590	3570	3570	20
Kota-Non-(Condition)	Closed	Closed	3100	3200	-
Agra-(Condition)	3875	3875	3825	3850	25
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3650	3650	Closed	Closed	-
Groundnut Seed					
Rajkot	785	785	790	790	-5
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	3350	3520	2050	3400	120
Sholapur(New Crop)	3700	3700	3650	3650	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Jul-14	19-Jul-14	
Madhya Pradesh	40000	25000	15000
Maharashtra	10000	10000	Unch
Rajasthan	Closed	10000	-
Bundi (Raj)	Closed	50	-
Baran (Raj)	Closed	1000	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	70000	-
Alwar	Closed	6000	-
Sri Ganganagar	1000	1000	Unch
Kota	Closed	3000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Jul-14	19-Jul-14	Change
Groundnut Kernel	3925	3900	25
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11600	11500	100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4850	-50
Castor Seed (Bombay)	4125	4125	Unch

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