

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), featured gains owing to weak arrivals in the cash market and slow soybean planting pace. However, heavy rainfall forecast over central India which may spur the soybean planting. Mustard seed also quoted slightly up at various markets owing to slow selling from farmers and inactive mustard seed markets in Rajasthan due to strike. Arrivals Review - Soybean arrivals in Madhya Pradesh fell to 32,000 bags compared to 40,000 bags on Monday. All India arrivals of RM seed were reported to 1.55 lakh bags compared. Besides, 0.80 lakh bags of mustard seed arrivals in Rajasthan were reported.

International Oilseeds Fundamentals:

As per latest USDA's report, US soybean crop is reported 73 pct condition good/excellent v/s 72 pct week ago and 60 pct blooming v/s 41 pct wk ago. Report was bearish for the soybean prices. As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-30.00	3822.00	3859.00	3778.00	3807.00
Nov-14	-57.00	3508.00	3545.00	3476.00	3484.00
Dec-14	-50.00	3540.00	3549.00	3491.00	3500.00
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	97,560	-5000	75640	-4820
Nov-14	38,450	-7730	65320	5770
Dec-14	3,820	-680	10110	-270
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	353.0		
Oct-14		-323.0	
Nov-14			16.0
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Jul-14	21-Jul-14	21-Jul-14	21-Jul-14
Akola	27007	0	27007	27007
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	544	0	544	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-25.00	3645.00	3657.00	3624.00	3633.00
Sep-14	-22.00	3687.00	3694.00	3664.00	3675.00
Oct-14	-27.00	3744.00	3745.00	3723.00	3730.00
Nov-14					

Contract	Volume	Change	OI	Change
Aug-14	49510	-14530	88240	-10300
Sep-14	18640	-1310	39570	7560
Oct-14	870	-880	4380	50
Nov-14	620	620	1050	1050

Spread	Aug-14	Sep-14	Oct-14
Basis	90.00		
Aug-14		42.00	
Sep-14			55.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Jul-14	21-Jul-14	21-Jul-14	21-Jul-14
SriGanganagar	2447	0	2447	2447
Bharatpur	250	0	250	250
Bikaner	7456	0	7456	7456
Kota	8708	0	8708	8708
Jaipur	50239	0	50239	50239
Alwar	1356	0	1356	1356
Hapur	229	0	229	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jul-14		21-Jul-14		
	Low	High	Low	High	
Indore –Plant	4100	4220	4100	4200	20
Indore–Mandi	3900	4200	3900	4150	50
Nagpur-Plant	4200	4250	4200	4300	-50
Nagpur – Mandi	3800	4000	3800	4100	-100
Kota-Plant	4100	4100	Closed	Closed	-
Kota – Mandi	3800	4000	Closed	Closed	-
Bundi-Plant	3950	3950	3950	3950	Unch
Bundi-Mandi	4000	4000	Closed	Closed	-
Baran-Plant	3800	3800	Closed	Closed	-
Baran-Mandi	3600	3700	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	3950	3950	3950	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	
Rapeseed/Mustard					
Jaipur-(Condition)	3720	3725	3705	3710	15
Alwar-(Condition)	3500	3500	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3280	3290	3280	3290	Unch
New Delhi–(Condition)(New Crop)	3600	3600	3590	3590	10
Kota-Non-(Condition)	3150	3200	Closed	Closed	-
Agra-(Condition)	3875	3875	3875	3875	Unch
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3660	3660	3650	3650	10
Groundnut Seed					
Rajkot	790	790	785	785	5
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	3000	3550	3350	3520	30
Sholapur(New Crop)	3700	3700	3700	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Jul-14	21-Jul-14	
Madhya Pradesh	32000	40000	-8000
Maharashtra	2000	10000	-8000
Rajasthan	18000	Closed	-
Bundi (Raj)	100	Closed	-
Baran (Raj)	1000	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	80000	Closed	-
Alwar	6000	Closed	-
Sri Ganganagar	1000	1000	Unch
Kota	1000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jul-14	21-Jul-14	Change
Groundnut Kernel	3950	3925	25
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11550	11600	-50
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4750	4800	-50
Castor Seed (Bombay)	4140	4125	15

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