

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), featured slight gains owing to easing soybean supplies and delay in soybean planting pace. However, rainfall over central and western India may spur the soybean planting. Mustard seed also quoted slightly up at various markets owing to slow selling from farmers and inactive mustard seed markets in Rajasthan due to strike. Arrivals Review - Soybean arrivals in Madhya Pradesh fell to 10,000 bags compared to 32,000 bags on Tuesday. All India arrivals of RM seed were reported to 1.55 lakh bags compared. Besides, 0.75 lakh bags of mustard seed arrivals in Rajasthan were reported.

International Oilseeds Fundamentals:

As per latest USDA's report, US soybean crop is reported 73 pct condition good/excellent v/s 72 pct week ago and 60 pct blooming v/s 41 pct wk ago. Report was bearish for the soybean prices. As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-99.00	3791.00	3815.00	3701.00	3712.00
Nov-14	-53.00	3473.00	3516.00	3436.00	3438.00
Dec-14	-52.00	3500.00	3527.00	3457.00	3457.00
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	113,160	15600	70840	-4800
Nov-14	76,890	38440	67240	1920
Dec-14	6,450	2630	9460	-650
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	458.0		
Oct-14		-274.0	-
Nov-14			19.0
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Jul-14	22-Jul-14	22-Jul-14	21-Jul-14
Akola	22628	0	22628	27007
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	332	0	332	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-40.00	3639.00	3639.00	3592.00	3595.00
Sep-14	-38.00	3675.00	3678.00	3637.00	3640.00
Oct-14	-37.00	3732.00	3734.00	3697.00	3699.00
Nov-14					

Contract	Volume	Change	OI	Change
Aug-14	44730	-4780	87230	-1010
Sep-14	13250	-5390	41090	1520
Oct-14	1520	650	4740	360
Nov-14				

Spread	Aug-14	Sep-14	Oct-14
Basis	133.00		
Aug-14		45.00	
Sep-14			59.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Jul-14	22-Jul-14	22-Jul-14	21-Jul-14
SriGanganagar	2447	0	2447	2447
Bharatpur	250	0	250	250
Bikaner	7456	0	7456	7456
Kota	8347	0	8347	8708
Jaipur	50239	0	50239	50239
Alwar	1356	0	1356	1356
Hapur	229	0	229	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jul-14		22-Jul-14		
	Low	High	Low	High	
Indore –Plant	4100	4225	4100	4220	5
Indore–Mandi	3900	4150	3900	4200	-50
Nagpur-Plant	4250	4300	4200	4250	50
Nagpur – Mandi	3900	4150	3800	4000	150
Kota-Plant	4200	4200	4100	4100	100
Kota – Mandi	3600	4100	3800	4000	100
Bundi-Plant	3950	3950	3950	3950	Unch
Bundi-Mandi	3900	4000	4000	4000	Unch
Baran-Plant	3900	3900	3800	3800	100
Baran-Mandi	3800	3800	3600	3700	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	3950	3950	50
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3725	3730	3720	3725	5
Alwar-(Condition)	3500	3500	3500	3500	Unch
SriGanganagar-(Non-Condition-Unpaid)	3270	3280	3280	3290	-10
New Delhi–(Condition)(New Crop)	3600	3600	3600	3600	Unch
Kota-Non-(Condition)	3150	3200	3150	3200	Unch
Agra-(Condition)	3875	3875	3875	3875	Unch
Neewai	3510	3510	3500	3500	Unch
Hapur (UP)(New Crop)	3660	3660	3660	3660	Unch
Groundnut Seed					
Rajkot	800	800	790	790	10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	-	-	3000	3550	-
Sholapur(New Crop)	3650	3650	3700	3700	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jul-14	22-Jul-14	
Madhya Pradesh	10000	32000	-22000
Maharashtra	8000	2000	6000
Rajasthan	15000	18000	-3000
Bundi (Raj)	100	100	Unch
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	75000	80000	-5000
Alwar	6000	6000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1200	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jul-14	22-Jul-14	Change
Groundnut Kernel	4000	3950	50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11550	11550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4750	50
Castor Seed (Bombay)	4140	4140	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.