

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore), featured slight losses due to revival of monsoon over central India which spur the soybean sowing activities. However, easing soybean supplies and talks of lower soy acreage in the current season limit the downside. Mustard seed also quoted slightly lower at various markets in line with the other oilseeds.

Arrivals Review – 18, 000 bags of Soybean arrivals in Madhya Pradesh were registered unchanged from Wednesday. All India arrivals of RM seed were reported to 1.40 lakh bags compared. Besides, 0.70 lakh bags of mustard seed arrivals in Rajasthan were reported.

**International Oilseeds Fundamentals:**

As per latest USDA's report, US soybean crop is reported 73 pct condition good/excellent v/s 72 pct week ago and 60 pct blooming v/s 41 pct wk ago. Report was bearish for the soybean prices. As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-14	20.00	3730.00	3744.00	3670.00	3732.00
Nov-14	14.00	3461.00	3478.00	3428.00	3463.00
Dec-14	6.00	3486.00	3493.00	3446.00	3470.00
Jan-15					

  

Contract	Volume	Change	OI	Change
Oct-14	77,690	-35470	71170	330
Nov-14	38,200	-38690	71310	4070
Dec-14	8,420	1970	12700	3240
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	433.0		
Oct-14		-269.0	
Nov-14			7.0
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Jul-14	23-Jul-14	23-Jul-14	21-Jul-14
Akola	21256	0	21256	27007
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	544	0	544	544

\*SBN Fed Stocks Expiry on Oct '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-14	27.00	3594.00	3627.00	3593.00	3626.00
Sep-14	28.00	3654.00	3672.00	3638.00	3670.00
Oct-14	28.00	3710.00	3730.00	3700.00	3730.00
Nov-14					

  

Contract	Volume	Change	OI	Change
Aug-14	46980	2250	81560	-5670
Sep-14	25860	12610	47370	6280
Oct-14	1110	-410	4960	220
Nov-14				

Spread	Aug-14	Sep-14	Oct-14
Basis	99.00	55.00	-5.00
Aug-14		44.00	104.00
Sep-14			60.00
Oct-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Jul-14	23-Jul-14	23-Jul-14	21-Jul-14
SriGanganagar	2206	0	2206	2447
Bharatpur	250	0	250	250
Bikaner	7336	0	7336	7456
Kota	7184	0	7184	8708
Jaipur	49918	0	49918	50239
Alwar	1255	0	1255	1356
Hapur	229	0	229	229

\*RMS Fed Stocks Expiry on Aug '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>24-Jul-14</b>		<b>23-Jul-14</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	4150	4220	4100	4225	-5
Indore–Mandi	3900	4150	3900	4150	Unch
Nagpur-Plant	4200	4250	4250	4300	-50
Nagpur – Mandi	3800	4100	3900	4150	-50
Kota-Plant	4200	4200	4200	4200	Unch
Kota – Mandi	3900	4200	3600	4100	100
Bundi-Plant	3950	3950	3950	3950	Unch
Bundi-Mandi	3900	4000	3900	4000	Unch
Baran-Plant	4100	4100	3900	3900	200
Baran-Mandi	3800	4000	3800	3800	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	4000	4000	-100
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3705	3710	3725	3730	-20
Alwar-(Condition)	3575	3575	3500	3500	75
SriGanganagar-(Non-Condition-Unpaid)	3270	3280	3270	3280	Unch
New Delhi–(Condition)(New Crop)	3580	3580	3600	3600	-20
Kota-Non-(Condition)	3250	3250	3150	3200	50
Agra-(Condition)	3875	3875	3875	3875	Unch
Neewai	3480	3480	3510	3510	-30
Hapur (UP)(New Crop)	3650	3650	3660	3660	-10
<b>Groundnut Seed</b>					
Rajkot	790	790	800	800	-10
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>24-Jul-14</b>	<b>23-Jul-14</b>	
Madhya Pradesh	10000	10000	Unch
Maharashtra	2000	8000	-6000
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	300	800	-500
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	75000	-5000
Alwar	5000	6000	-1000
Sri Ganganagar	1000	1300	-300
Kota	1200	1000	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	700	800	-100

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jul-14	23-Jul-14	Change
Groundnut Kernel	3925	4000	-75
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11550	11550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4800	50
Castor Seed (Bombay)	4150	4140	10

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.