

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore), fell tracking losses in Malaysian palm oil and weakness in e-CBOT soybeans. Besides, rains in the soybean growing regions remained slightly bearish for the beans Friday. However, the RM seed prices gained marginally on better buying by the solvent extractors and stockists.

Soybean arrivals in Madhya Pradesh improved to its previous level and reported at 35,000 bags compared to 10,000 bags on Thursday. The lower arrivals on previous day were due to rains in the region. All India arrivals of RM seed were reported steady at 1.40 lakh bags compared to previous day's level. Besides, RM seed arrivals remained flat at 0.70 lakh bags in Rajasthan.

**International Oilseeds Fundamentals:**

As per latest USDA's report, US soybean crop is reported 73 pct condition good/excellent v/s 72 pct week ago and 60 pct blooming v/s 41 pct wk ago. Report was bearish for the soybean prices. As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

**Outlook:**

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-14	-12.00	3730.00	3740.00	3701.00	3720.0
Nov-14	2.00	3462.00	3484.00	3448.00	3465.0
Dec-14	4.00	3469.00	3491.00	3461.00	3473.0
Jan-15					

  

Contract	Volume	Change	OI	Change
Oct-14	39390	-38300	68500	-2670
Nov-14	21490	-16710	67690	-3620
Dec-14	4850	-3570	12620	-80
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	430		
Oct-14		247	102
Nov-14			-8.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-Jul-14	24-Jul-14	24-Jul-14	21-Jul-14
Akola	21256	0	21256	27007
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	332	0	332	544

\*SBN Fed Stocks Expiry on Oct '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-14	-14.00	3624.00	3634.00	3606.00	3609.00
Sep-14	-18.00	3670.00	3680.00	3647.00	3650.00
Oct-14	-5.00	3730.00	3733.00	3706.00	3706.00
Nov-14					

  

Contract	Volume	Change	OI	Change
Aug-14	27010	-19970	79400	-2160
Sep-14	15490	-10370	47010	-360
Oct-14	2430	1320	5460	500
Nov-14				

Spread	Aug-14	Sep-14	Oct-14
Basis	104.00		
Aug-14		41.00	97.00
Sep-14			56.00
Oct-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Jul-14	24-Jul-14	24-Jul-14	21-Jul-14
SriGanganagar	2115	0	2115	2447
Bharatpur	250	0	250	250
Bikaner	7336	0	7336	7456
Kota	6253	0	6253	8708
Jaipur	49878	0	49878	50239
Alwar	1255	0	1255	1356
Hapur	229	0	229	229

\*RMS Fed Stocks Expiry on Aug '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jul-14		24-Jul-14		
	Low	High	Low	High	
Indore –Plant	4100	4200	4150	4220	-20
Indore–Mandi	3900	4100	3900	4150	-50
Nagpur-Plant	4200	4250	4200	4250	Unch
Nagpur – Mandi	4000	4100	3800	4100	Unch
Kota-Plant	4200	4200	4200	4200	Unch
Kota – Mandi	3700	4200	3900	4200	Unch
Bundi-Plant	4050	4050	3950	3950	100
Bundi-Mandi	4000	4100	3900	4000	100
Baran-Plant	4100	4100	4100	4100	Unch
Baran-Mandi	3800	4000	3800	4000	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	3950	3900	3900	50
Jhalwar-Mandi	3800	4200	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3710	3715	3705	3710	5
Alwar-(Condition)	3600	3600	3575	3575	25
SriGanganagar-(Non-Condition-Unpaid)	3300	3300	3270	3280	20
New Delhi–(Condition)(New Crop)	Closed	Closed	3580	3580	-
Kota-Non-(Condition)	3250	3250	3250	3250	Unch
Agra-(Condition)	3875	3875	3875	3875	Unch
Neewai	3490	3490	3480	3480	10
Hapur (UP)(New Crop)	3650	3650	3650	3650	Unch
Groundnut Seed					
Rajkot	790	790	790	790	Unch
Sunflower Seed					
Gulbarga	3250	3500	Closed	Closed	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3700	3700	3650	3650	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>25-Jul-14</b>	<b>24-Jul-14</b>	
Madhya Pradesh	35000	10000	25000
Maharashtra	9000	2000	7000
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	300	700
Jhalawar (Raj)	500	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	1000	1000	Unch
Kota	1200	1200	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	700	300

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jul-14	24-Jul-14	Change
Groundnut Kernel	3975	3925	50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11550	11550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4125	4150	-25

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