

Oilseeds Domestic Fundamentals:

The major cash market centers of Madhya Pradesh remained closed for Amavasya. Soybean (plant delivery, Indore), was quoted steady compared to Friday's level. Besides, rains in the soybean growing regions remained slightly bearish for the beans. Besides, the RM seed prices remained flat on steady buying by the solvent extractors and stockists.

There is no report of soybean supplies in the cash markets of Madhya Pradesh. Soybean arrivals in Madhya Pradesh were improved at 35,000 bags on Friday. All India arrivals of RM seed were reported lower at 1.25 lakh bags compared to 1.4 lakh bags on Friday. Besides, RM seed arrivals fell to 0.65 lakh bags compared to 0.70 lakh bags in Rajasthan.

International Oilseeds Fundamentals:

As per latest USDA's report, US soybean crop is reported 73 pct condition good/excellent v/s 72 pct week ago and 60 pct blooming v/s 41 pct wk ago. Report was bearish for the soybean prices. As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-12.00	3730.00	3740.00	3701.00	3720.0
Nov-14	2.00	3462.00	3484.00	3448.00	3465.0
Dec-14	4.00	3469.00	3491.00	3461.00	3473.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	39390	-38300	68500	-2670
Nov-14	21490	-16710	67690	-3620
Dec-14	4850	-3570	12620	-80
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	430		
Oct-14		247	102
Nov-14			-8.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-Jul-14	25-Jul-14	25-Jul-14	21-Jul-14
Akola	20407	0	20407	27007
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	332	0	332	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-14.00	3624.00	3634.00	3606.00	3609.00
Sep-14	-18.00	3670.00	3680.00	3647.00	3650.00
Oct-14	-5.00	3730.00	3733.00	3706.00	3706.00
Nov-14					

Contract	Volume	Change	OI	Change
Aug-14	27010	-19970	79400	-2160
Sep-14	15490	-10370	47010	-360
Oct-14	2430	1320	5460	500
Nov-14				

Spread	Aug-14	Sep-14	Oct-14
Basis	104.00		
Aug-14		41.00	97.00
Sep-14			56.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Jul-14	25-Jul-14	25-Jul-14	21-Jul-14
SriGanganagar	2115	0	2115	2447
Bharatpur	250	0	250	250
Bikaner	7336	0	7336	7456
Kota	6253	0	6253	8708
Jaipur	49767	0	49767	50239
Alwar	984	0	984	1356
Hapur	229	0	229	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Jul-14		25-Jul-14		
	Low	High	Low	High	
Indore –Plant	4100	4200	4100	4200	Unch
Indore–Mandi	Closed	Closed	3900	4100	-
Nagpur-Plant	4150	4200	4200	4250	-50
Nagpur – Mandi	3800	4000	4000	4100	-100
Kota-Plant	4100	4200	4200	4200	Unch
Kota – Mandi	3600	4100	3700	4200	-100
Bundi-Plant	3900	4000	4050	4050	-50
Bundi-Mandi	4000	4100	4000	4100	Unch
Baran-Plant	4050	4100	4100	4100	Unch
Baran-Mandi	3900	4000	3800	4000	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	4000	3950	3950	50
Jhalwar-Mandi	Closed	Closed	3800	4200	-
Rapeseed/Mustard					
Jaipur-(Condition)	3710	3715	3710	3715	Unch
Alwar-(Condition)	3600	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3310	3315	3300	3300	15
New Delhi–(Condition)(New Crop)	3585	3590	Closed	Closed	-
Kota-Non-(Condition)	Closed	Closed	3250	3250	-
Agra-(Condition)	3850	3875	3875	3875	Unch
Neewai	3490	3500	3490	3490	10
Hapur (UP)(New Crop)	Closed	Closed	3650	3650	-
Groundnut Seed					
Rajkot	790	790	790	790	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	3250	3500	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3700	3700	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Jul-14	25-Jul-14	
Madhya Pradesh	Closed	35000	-
Maharashtra	5000	9000	-4000
Rajasthan	12000	15000	-3000
Bundi (Raj)	200	100	100
Baran (Raj)	600	1000	-400
Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	6000	4000	2000
Sri Ganganagar	700	1000	-300
Kota	Closed	1200	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Jul-14	25-Jul-14	Change
Groundnut Kernel	4000	3975	25
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11550	11550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4150	4125	25

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