

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), price and RM seed in benchmark, Jaipur, were quoted steady for consecutive third trading day. Positive soybean in e-CBOT remained supportive for the beans. Palm oil benchmark BMD remained closed for Hari Raya Puasa (Eid-ul-Fitri), hence no cues from the market. There is no report of soybean supplies in the cash markets of Madhya Pradesh. Soybean arrivals in Madhya Pradesh fell to 25,000 bags compared to 35,000 bags on Saturday. All India arrivals of RM seed were reported steady at 1.25 lakh bags compared to Friday's level. Besides, RM seed arrivals remained flat at 0.65 lakh bags in Rajasthan compared to Saturday's level.

International Oilseeds Fundamentals:

As per latest USDA's report, US soybean crop is reported 73 pct condition good/excellent v/s 72 pct week ago and 60 pct blooming v/s 41 pct week ago. Report was bearish for the soybean prices. As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 below compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-58.00	3735.00	3750.00	3630.00	3667.0
Nov-14	-27.00	3480.00	3490.00	3421.00	3447.0
Dec-14	-24.00	3489.00	3495.00	3436.00	3458.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	70450	31060	68350	-150
Nov-14	26040	4550	65240	-2450
Dec-14	4000	-850	12610	-10
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	483		
Oct-14		209	49
Nov-14			-11.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-Jul-14	26-Jul-14	26-Jul-14	21-Jul-14
Akola	20298	0	20298	27007
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	151	0	151	151
Nagpur	332	0	332	544

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-31.00	3617.00	3620.00	3576.00	3580.00
Sep-14	-30.00	3663.00	3663.00	3621.00	3623.00
Oct-14	-37.00	3718.00	3718.00	3670.00	3673.00
Nov-14	-45.00	3760.00	3765.00	3731.00	3731.00

Contract	Volume	Change	OI	Change
Aug-14	37540	10530	78800	-600
Sep-14	16990	1500	45630	-1380
Oct-14	5550	3120	8360	2900
Nov-14	740	40	1560	350

Spread	Aug-14	Sep-14	Oct-14
Basis	133.00		
Aug-14		43.00	93.00
Sep-14			50.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Jul-14	26-Jul-14	26-Jul-14	21-Jul-14
SriGanganagar	2115	0	2115	2447
Bharatpur	250	0	250	250
Bikaner	7336	0	7336	7456
Kota	6253	0	6253	8708
Jaipur	49767	0	49767	50239
Alwar	984	0	984	1356
Hapur	229	0	229	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jul-14		26-Jul-14		
	Low	High	Low	High	
Indore –Plant	4100	4200	4100	4200	Unch
Indore–Mandi	3800	4100	Closed	Closed	-
Nagpur-Plant	4250	4300	4150	4200	100
Nagpur – Mandi	4000	4150	3800	4000	150
Kota-Plant	4100	4100	4100	4200	-100
Kota – Mandi	3800	4100	3600	4100	Unch
Bundi-Plant	4050	4050	3900	4000	50
Bundi-Mandi	4050	4100	4000	4100	Unch
Baran-Plant	3800	3800	4050	4100	-300
Baran-Mandi	3600	3800	3900	4000	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	3950	4000	Unch
Jhalwar-Mandi	3800	4200	Closed	Closed	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3710	3715	3710	3715	Unch
Alwar-(Condition)	3600	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3300	3310	3315	-15
New Delhi–(Condition)(New Crop)	3575	3575	3585	3590	-15
Kota-Non-(Condition)	3300	3300	Closed	Closed	-
Agra-(Condition)	3880	3890	3850	3875	15
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3650	3650	Closed	Closed	Unch
Groundnut Seed					
Rajkot	790	790	790	790	Unch
Sunflower Seed					
Gulbarga	3350	3500	Closed	Closed	-
Latur	-	-	Closed	Closed	-
Sholapur(New Crop)	3650	3650	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Jul-14	26-Jul-14	
Madhya Pradesh	25000	Closed	-
Maharashtra	5000	5000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	1000	600	400
Jhalawar (Raj)	700	Closed	-
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	NA	6000	-
Sri Ganganagar	1100	700	400
Kota	500	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Jul-14	26-Jul-14	Change
Groundnut Kernel	3950	4000	-50
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11550	11550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4850	-50
Castor Seed (Bombay)	4150	4150	Unch

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