

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), prices remained flat while RM seed in benchmark, Jaipur, improved tracking gains in Malaysian palm oil Wednesday. Negative soy complex in e-CBOT restricted the gains in soybeans. Soybean arrivals in Madhya Pradesh improved to 45,000 bags compared to 25,000 bags Monday. All India arrivals of RM seed were reported steady consecutive third day at 1.25 lakh bags. Besides, RM seed arrivals in Rajasthan too remained flat at 0.65 lakh bags for consecutive third day.

International Oilseeds Fundamentals:

As per Safras e Mercado, Brazil's soybean crop was 82 percent sold as of July 11 compared to the last year of 84 percent but in line with the five-year average of soy sales. Final soybean crop estimate for 2013-14 pegged at 86.6 million tons.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-27.00	3658.00	3661.00	3624.00	3632.0
Nov-14	1.00	3440.00	3452.00	3415.00	3445.0
Dec-14	8.00	3447.00	3467.00	3435.00	3465.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	50840	-19610	72160	3810
Nov-14	31040	5000	62280	-2960
Dec-14	6160	2160	12830	220
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	518		
Oct-14		167	14
Nov-14			-20.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Jul-14	28-Jul-14	28-Jul-14	28-Jul-14
Akola	4613	0	4613	4613
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	16.00	3581.00	3599.00	3570.00	3599.00
Sep-14	16.00	3600.00	3644.00	3600.00	3641.00
Oct-14	14.00	3676.00	3695.00	3670.00	3689.00
Nov-14	-20.00	3735.00	3750.00	3727.00	3733.00

Contract	Volume	Change	OI	Change
Aug-14	34610	-2930	73360	-5440
Sep-14	15810	-1180	50850	5220
Oct-14	3920	-1630	9670	1310
Nov-14	740	0	1920	360

Spread	Aug-14	Sep-14	Oct-14
Basis	124.00	82.00	34.00
Aug-14		42.00	90.00
Sep-14			48.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Jul-14	28-Jul-14	28-Jul-14	28-Jul-14
SriGanganagar	2115	0	2115	2115
Bharatpur	250	0	250	250
Bikaner	7336	0	7336	7336
Kota	6203	0	6203	6203
Jaipur	49536	0	49536	49536
Alwar	984	0	984	984
Hapur	229	0	229	229

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jul-14		28-Jul-14		
	Low	High	Low	High	
Indore –Plant	4100	4200	4100	4200	Unch
Indore–Mandi	3900	4150	3800	4100	50
Nagpur-Plant	4200	4200	4250	4300	-100
Nagpur – Mandi	3800	4000	4000	4150	-150
Kota-Plant	4200	4200	4100	4100	100
Kota – Mandi	3700	4200	3800	4100	100
Bundi-Plant	4050	4050	4050	4050	Unch
Bundi-Mandi	4000	4100	4050	4100	Unch
Baran-Plant	3850	3850	3800	3800	50
Baran-Mandi	3600	3900	3600	3800	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3950	3950	4000	4000	-50
Jhalwar-Mandi	3600	4200	3800	4200	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3720	3725	3710	3715	10
Alwar-(Condition)	3600	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3275	3300	3300	3300	Unch
New Delhi–(Condition)(New Crop)	3580	3580	3575	3575	5
Kota-Non-(Condition)	3200	3300	3300	3300	Unch
Agra-(Condition)	3890	3890	3880	3890	Unch
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3650	3650	3650	3650	Unch
Groundnut Seed					
Rajkot	790	790	790	790	Unch
Sunflower Seed					
Gulbarga	2850	3150	3050	3300	-150
Latur	-	-	-	-	-
Sholapur(New Crop)	-	-	3650	3650	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jul-14	28-Jul-14	
Madhya Pradesh	45000	25000	20000
Maharashtra	15000	5000	10000
Rajasthan	20000	12000	8000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	1500	700	800
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	6000	NA	-
Sri Ganganagar	1100	1100	Unch
Kota	500	500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	-	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jul-14	28-Jul-14	Change
Groundnut Kernel	4000	3950	50
Kardi Seed 2% Exp Quality	3225	3200	25
Sesame White 98/2/1 FM	11550	11550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4800	50
Castor Seed (Bombay)	4150	4150	Unch

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