

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), prices fell tracking losses in CBOT soy complex and spurt in the arrivals Thursday. However, RM seed in benchmark, Jaipur, marginally improved on continued buying interest. Soybean arrivals in Madhya Pradesh improved to 65,000 bags compared to 45,000 bags on Wednesday. All India arrivals of RM seed were reported steady consecutive 4th day at 1.25 lakh bags. Besides, RM seed arrivals in Rajasthan too remained flat at 0.65 lakh bags for consecutive 4th day.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Jul. 27, is reported at 76% which is above 5 year average of 72% and above 62% compared to the same period last year. The crop is 38% in pod formation stage which is above 5 year average of 31% and also higher as compared to 18% during the same period last year. Further, the crop is 57% and 16% in good to excellent condition respectively, which is better than last year. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	6.00	3619.00	3670.00	3614.00	3640.00
Nov-14	-9.00	3426.00	3453.00	3426.00	3435.00
Dec-14	-15.00	3452.00	3464.00	3445.00	3450.00
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	49590	-1250	67710	-4450
Nov-14	19900	-11140	62020	-260
Dec-14	1910	-4250	13120	290
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	410		
Oct-14		190	22
Nov-14			-15.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Jul-14	30-Jul-14	30-Jul-14	28-Jul-14
Akola	4564	0	4564	4613
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	4.00	3570.00	3622.00	3570.00	3596.00
Sep-14	7.00	3630.00	3663.00	3625.00	3641.00
Oct-14	6.00	3680.00	3707.00	3676.00	3691.00
Nov-14	11.00	3728.00	3760.00	3728.00	3745.00

Contract	Volume	Change	OI	Change
Aug-14	41820	7210	65890	-7470
Sep-14	21000	5190	54150	3300
Oct-14	3330	-590	10310	640
Nov-14	940	200	2310	390

Spread	Aug-14	Sep-14	Oct-14
Basis	132.00		
Aug-14		45.00	95.00
Sep-14			50.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Jul-14	30-Jul-14	30-Jul-14	28-Jul-14
SriGanganagar	2115	30	2145	2115
Bharatpur	80	0	80	250
Bikaner	7236	0	7236	7336
Kota	6203	0	6203	6203
Jaipur	49255	0	49255	49536
Alwar	552	0	552	984
Hapur	229	0	229	229

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	31-Jul-14		30-Jul-14		
Soybean	Low	High	Low	High	
Indore –Plant	4000	4100	4100	4200	-100
Indore–Mandi	3800	4050	3900	4150	-100
Nagpur-Plant	4150	4150	4200	4200	-50
Nagpur – Mandi	3800	4000	3800	4000	Unch
Kota-Plant	4100	4100	4200	4200	-100
Kota – Mandi	3800	4050	3700	4200	-150
Bundi-Plant	3850	3850	4050	4050	-200
Bundi-Mandi	3800	4000	4000	4100	-100
Baran-Plant	3850	3850	3850	3850	Unch
Baran-Mandi	3600	3800	3600	3900	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	3950	3950	-50
Jhalwar-Mandi	3600	4100	3600	4200	-100
Rapeseed/Mustard					
Jaipur-(Condition)	3725	3730	3720	3725	5
Alwar-(Condition)	3650	3675	3600	3600	75
SriGanganagar-(Non-Condition-Unpaid)	3300	3300	3275	3300	Unch
New Delhi–(Condition)(New Crop)	3600	3600	3580	3580	20
Kota-Non-(Condition)	3200	3300	3200	3300	Unch
Agra-(Condition)	3890	3890	3890	3890	Unch
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3650	3650	3650	3650	Unch
Groundnut Seed					
Rajkot	770	770	790	790	-20
Sunflower Seed					
Gulbarga	3051	3155	2850	3150	5
Latur	-	-	-	-	-
Sholapur(New Crop)	3600	3700	-	-	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	31-Jul-14	30-Jul-14	
Soybean			
Madhya Pradesh	65000	45000	25000
Maharashtra	15000	15000	Unch
Rajasthan	15000	20000	-5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	6000	6000	Unch
Sri Ganganagar	800	1100	-300
Kota	500	500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Jul-14	30-Jul-14	Change
Groundnut Kernel	3925	4000	-75
Kardi Seed 2% Exp Quality	3200	3225	-25
Sesame White 98/2/1 FM	11550	11550	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4175	4150	25

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.