

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), prices and RM seed RM seed in benchmark, Jaipur, remained flat on steady demand Friday. The soybean in e-CBOT is negative while BMD CPO ended positive. Soybean arrivals in Madhya Pradesh fell to 35,000 bags compared to 65,000 bags on Thursday. All India arrivals of RM seed were reported steady at 1.25 lakh bags. Besides, RM seed arrivals in Rajasthan too remained flat at 0.65 lakh bags for consecutive compared to previous day.

## International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Jul. 27, is reported at 76% which is above 5 year average of 72% and above 62% compared to the same period last year. The crop is 38% in pod formation stage which is above 5 year average of 31% and also higher as compared to 18% during the same period last year. Further, the crop is 57% and 16% in good to excellent condition respectively, which is better than last year. The factors are bearish for the international soybean for short-term.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	33.00	3640.00	3699.00	3628.00	3672.0
Nov-14	3.00	3433.00	3459.00	3371.00	3440.0
Dec-14	3.00	3467.00	3470.00	3418.00	3457.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	70330	20740	62170	-5540
Nov-14	33430	13530	60970	-1050
Dec-14	5220	3310	14800	1680
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	378		
Oct-14		215	54
Nov-14			-17.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31-Jul-14	31-Jul-14	31-Jul-14	28-Jul-14
Akola	3159	0	3159	4613
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-7.00	3580.00	3610.00	3573.00	3590.00
Sep-14	-4.00	3639.00	3655.00	3629.00	3637.00
Oct-14	-8.00	3696.00	3705.00	3685.00	3687.00
Nov-14	6.00	3757.00	3758.00	3750.00	3758.00

Contract	Volume	Change	OI	Change
Aug-14	21790	-20030	62470	-3420
Sep-14	13400	-7600	56550	2400
Oct-14	1750	-1580	10270	-40
Nov-14	120	-820	2370	60

Spread	Aug-14	Sep-14	Oct-14
Basis	138.00		
Aug-14		47.00	97.00
Sep-14			50.00
Oct-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Jul-14	31-Jul-14	31-Jul-14	28-Jul-14
SriGanganagar	1894	30	1924	2115
Bharatpur	80	0	80	250
Bikaner	7236	0	7236	7336
Kota	6203	0	6203	6203
Jaipur	48431	0	48431	49536
Alwar	552	0	552	984
Hapur	200	0	200	229

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Aug-14		31-Jul-14		
	Low	High	Low	High	
Indore –Plant	4000	4100	4000	4100	Unch
Indore–Mandi	3900	4050	3800	4050	Unch
Nagpur-Plant	Closed	Closed	4150	4150	-
Nagpur – Mandi	Closed	Closed	3800	4000	-
Kota-Plant	4100	4150	4100	4100	50
Kota – Mandi	3600	4100	3800	4050	50
Bundi-Plant	3900	3900	3850	3850	50
Bundi-Mandi	3900	4000	3800	4000	Unch
Baran-Plant	3850	3850	3850	3850	Unch
Baran-Mandi	3600	3800	3600	3800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	3900	3900	100
Jhalwar-Mandi	3900	4100	3600	4100	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3725	3730	3725	3730	Unch
Alwar-(Condition)	3650	3650	3650	3675	-25
SriGanganagar-(Non-Condition-Unpaid)	3310	3315	3300	3300	15
New Delhi–(Condition)(New Crop)	3580	3580	3600	3600	-20
Kota-Non-(Condition)	3200	3300	3200	3300	Unch
Agra-(Condition)	3890	3890	3890	3890	Unch
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	3650	3650	3650	3650	Unch
Groundnut Seed					
Rajkot	780	780	770	770	10
Sunflower Seed					
Gulbarga	Closed	Closed	3051	3155	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3700	3700	3600	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>1-Aug-14</b>	<b>31-Jul-14</b>	
Madhya Pradesh	35000	65000	<b>-30000</b>
Maharashtra	Closed	15000	<b>-</b>
Rajasthan	15000	15000	<b>Unch</b>
Bundi (Raj)	100	100	<b>Unch</b>
Baran (Raj)	2000	2000	<b>Unch</b>
Jhalawar (Raj)	1000	1500	<b>-500</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	<b>Unch</b>
Alwar	8000	6000	<b>2000</b>
Sri Ganganagar	800	800	<b>Unch</b>
Kota	500	500	<b>Unch</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	<b>-</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1-Aug-14	31-Jul-14	Change
Groundnut Kernel	3925	3925	<b>Unch</b>
Kardi Seed 2% Exp Quality	3200	3200	<b>Unch</b>
Sesame White 98/2/1 FM	11450	11550	<b>-100</b>
Sunflower Seed	4000	4000	<b>Unch</b>
Niger Seed (4% FM)	4850	4850	<b>Unch</b>
Castor Seed (Bombay)	4175	4175	<b>Unch</b>

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