

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), prices and RM seed in various market remained flat on steady demand Saturday. Soybean arrivals in Madhya Pradesh reported 35,000 bags unchanged compared to Friday. All India arrivals of RM seed were reported steady at 1.40 lakh bags. Besides, RM seed arrivals in Rajasthan witnessed slightly higher at 0.70 lakh bags compared to previous day.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Jul. 27, is reported at 76% which is above 5 year average of 72% and above 62% compared to the same period last year. The crop is 38% in pod formation stage which is above 5 year average of 31% and also higher as compared to 18% during the same period last year. Further, the crop is 57% and 16% in good to excellent condition respectively, which is better than last year. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	33.00	3640.00	3699.00	3628.00	3672.0
Nov-14	3.00	3433.00	3459.00	3371.00	3440.0
Dec-14	3.00	3467.00	3470.00	3418.00	3457.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	70330	20740	62170	-5540
Nov-14	33430	13530	60970	-1050
Dec-14	5220	3310	14800	1680
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	378		
Oct-14		215	54
Nov-14			-17.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-7.00	3580.00	3610.00	3573.00	3590.00
Sep-14	-4.00	3639.00	3655.00	3629.00	3637.00
Oct-14	-8.00	3696.00	3705.00	3685.00	3687.00
Nov-14	6.00	3757.00	3758.00	3750.00	3758.00

Contract	Volume	Change	OI	Change
Aug-14	21790	-20030	62470	-3420
Sep-14	13400	-7600	56550	2400
Oct-14	1750	-1580	10270	-40
Nov-14	120	-820	2370	60

Spread	Aug-14	Sep-14	Oct-14
Basis	138.00		
Aug-14		47.00	97.00
Sep-14			50.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Aug-14	1-Aug-14	1-Aug-14	28-Jul-14
Akola	3159	0	3159	4613
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

Stocks	Demat	In-Process	Total	FED
	1-Aug-14	1-Aug-14	1-Aug-14	28-Jul-14
SriGanganagar	1894	30	1924	2115
Bharatpur	80	0	80	250
Bikaner	6644	0	6644	7336
Kota	6203	0	6203	6203
Jaipur	48261	0	48261	49536
Alwar	552	0	552	984
Hapur	200	0	200	229

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Aug-14		1-Aug-14		
	Low	High	Low	High	
Indore –Plant	4000	4100	4000	4100	Unch
Indore–Mandi	3900	4050	3900	4050	Unch
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	4100	4150	4100	4150	Unch
Kota – Mandi	3600	4100	3600	4100	Unch
Bundi-Plant	3900	3900	3900	3900	Unch
Bundi-Mandi	3900	4000	3900	4000	Unch
Baran-Plant	3850	3850	3850	3850	Unch
Baran-Mandi	3600	3800	3600	3800	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	4000	4000	Unch
Jhalwar-Mandi	3900	4100	3900	4100	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3730	3735	3725	3730	5
Alwar-(Condition)	3600	3600	3650	3650	-50
SriGanganagar-(Non-Condition-Unpaid)	3280	3290	3310	3315	-25
New Delhi–(Condition)(New Crop)	3580	3580	3580	3580	Unch
Kota-Non-(Condition)	3200	3300	3200	3300	Unch
Agra-(Condition)	3875	3875	3890	3890	-15
Neewai	3500	3500	3500	3500	Unch
Hapur (UP)(New Crop)	Closed	Closed	3650	3650	-
Groundnut Seed					
Rajkot	765	765	780	780	-15
Sunflower Seed					
Gulbarga	3055	3162	Closed	Closed	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3700	3700	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Aug-14	1-Aug-14	
Madhya Pradesh	35000	35000	Unch
Maharashtra	Closed	Closed	-
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	8000	8000	Unch
Sri Ganganagar	500	800	-300
Kota	500	500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Aug-14	1-Aug-14	Change
Groundnut Kernel	3925	3925	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Sesame White 98/2/1 FM	11450	11450	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4175	4175	Unch

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