

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), prices and RM seed, Jaipur, witnessed losses tracking weakness in Malaysian palm oil Monday. Dull trade activity is featured in the soybean cash market while RM seed market remained active despite lower quotes. Soybean arrivals in Madhya Pradesh improved and reported 45,000 bags compared to 35,000 bags on Saturday. All India arrivals of RM seed were reported steady at 1.40 lakh bags. Besides, RM seed arrivals in Rajasthan too remained flat at 0.70 lakh bags compared to Saturday's level.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Jul. 27, is reported at 76% which is above 5 year average of 72% and above 62% compared to the same period last year. The crop is 38% in pod formation stage which is above 5 year average of 31% and also higher as compared to 18% during the same period last year. Further, the crop is 57% and 16% in good to excellent condition respectively, which is better than last year. The factors are bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4150-4250 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-27.00	3680.00	3695.00	3635.00	3651.0
Nov-14	-4.00	3445.00	3449.00	3421.00	3436.0
Dec-14	0.00	3446.00	3466.00	3438.00	3453.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	44230	-26100	65420	3250
Nov-14	14080	-19350	57760	-3210
Dec-14	1250	-3970	15030	230
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	387		
Oct-14		198	33
Nov-14			-17.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Aug-14	2-Aug-14	2-Aug-14	28-Jul-14
Akola	3159	0	3159	4613
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-16.00	3580.00	3593.00	3565.00	3579.00
Sep-14	-21.00	3634.00	3637.00	3608.00	3618.00
Oct-14	-18.00	3680.00	3685.00	3659.00	3670.00
Nov-14	-25.00	3719.00	3731.00	3719.00	3728.00

Contract	Volume	Change	OI	Change
Aug-14	20340	-1450	60160	-2310
Sep-14	16270	2870	59150	2600
Oct-14	2590	840	10860	590
Nov-14	170	50	2380	10

Spread	Aug-14	Sep-14	Oct-14
Basis	149.00		
Aug-14		39.00	91.00
Sep-14			52.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Aug-14	2-Aug-14	2-Aug-14	28-Jul-14
SriGanganagar	1924	0	1924	2115
Bharatpur	80	0	80	250
Bikaner	6634	0	6634	7336
Kota	6203	0	6203	6203
Jaipur	48009	0	48009	49536
Alwar	552	0	552	984
Hapur	200	0	200	229

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Aug-14		2-Aug-14		
	Low	High	Low	High	
Indore –Plant	4000	4075	4000	4100	-25
Indore–Mandi	3800	4050	3900	4050	Unch
Nagpur-Plant	4050	4050	Closed	Closed	-
Nagpur – Mandi	3800	4000	Closed	Closed	-
Kota-Plant	4100	4150	4100	4150	Unch
Kota – Mandi	3600	4100	3600	4100	Unch
Bundi-Plant	3800	3800	3900	3900	-100
Bundi-Mandi	3800	3900	3900	4000	-100
Baran-Plant	Closed	Closed	3850	3850	-
Baran-Mandi	Closed	Closed	3600	3800	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	4000	4000	-100
Jhalwar-Mandi	Closed	Closed	3900	4100	-
Rapeseed/Mustard					
Jaipur-(Condition)	3725	3730	3730	3735	-5
Alwar-(Condition)	3600	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3308	3310	3280	3290	20
New Delhi–(Condition)(New Crop)	3570	3570	3580	3580	-10
Kota-Non-(Condition)	3150	3230	3200	3300	-70
Agra-(Condition)	3860	3860	3875	3875	-15
Neewai	3470	3470	3500	3500	-30
Hapur (UP)(New Crop)	3640	3640	Closed	Closed	-
Groundnut Seed					
Rajkot	760	760	765	765	-5
Sunflower Seed					
Gulbarga	3024	3145	3055	3162	-17
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3650	3650	3700	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Aug-14	2-Aug-14	
Madhya Pradesh	45000	35000	10000
Maharashtra	12000	Closed	-
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	Closed	2000	-
Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	5000	8000	-3000
Sri Ganganagar	1000	500	500
Kota	700	500	200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Aug-14	2-Aug-14	Change
Groundnut Kernel	3925	3925	Unch
Kardi Seed 2% Exp Quality	3225	3200	25
Sesame White 98/2/1 FM	11450	11450	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4175	4175	Unch

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