

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), price and RM seed, Jaipur, extended losses on weak Malaysian palm oil and negative soy complex at e-CBOT. Dull trade activity is featured in the soybean cash market while RM seed market remained active despite lower quotes. Soybean arrivals in Madhya Pradesh fell and reported at 20,000 bags compared to 45,000 bags on Tuesday. All India arrivals of RM seed were reported lower at 1.25 lakh bags compared to 1.40 lakh bags on Monday. Besides, RM seed arrivals in Rajasthan fell to 0.65 lakh bags compared to 0.70 lakh bags on Monday.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 04, is reported at 79% which is slightly above 5 year average of 76% and above 65% compared to the same period last year. The crop is 57% in pod formation stage which is above 5 year average of 48% and also higher as compared to 36% during the same period last year. Further, the crop is 71% in good to excellent condition, which is better than last year. The factors are considered to be bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100-4200 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-44.00	3636.00	3672.00	3604.00	3608.0
Nov-14	-30.00	3440.00	3449.00	3394.00	3404.0
Dec-14	-23.00	3456.00	3464.00	3418.00	3429.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	69470	25240	68200	2780
Nov-14	30530	16450	57420	-340
Dec-14	5250	4000	14930	-100
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	392		
Oct-14		179	-10
Nov-14			-25.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Aug-14	4-Aug-14	4-Aug-14	4-Aug-14
Akola	3159	0	3159	3159
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-16.00	3583.00	3591.00	3560.00	3563.00
Sep-14	-12.00	3624.00	3631.00	3603.00	3608.00
Oct-14	-17.00	3670.00	3678.00	3654.00	3655.00
Nov-14	-14.00	3720.00	3729.00	3712.00	3712.00

Contract	Volume	Change	OI	Change
Aug-14	25260	4920	57220	-2940
Sep-14	17810	1540	61960	2810
Oct-14	3570	980	12420	1560
Nov-14	230	60	2380	0

Spread	Aug-14	Sep-14	Oct-14
Basis	160.00		
Aug-14		45.00	92.00
Sep-14			47.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Aug-14	4-Aug-14	4-Aug-14	4-Aug-14
SriGanganagar	1924	0	1924	1924
Bharatpur	80	0	80	80
Bikaner	6382	0	6382	6382
Kota	6203	0	6203	6203
Jaipur	47727	0	47727	47727
Alwar	552	0	552	552
Hapur	200	0	200	200

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Aug-14		4-Aug-14		
	Low	High	Low	High	
Indore –Plant	3950	4050	4000	4075	-25
Indore–Mandi	3800	4000	3800	4050	-50
Nagpur-Plant	4000	4000	4050	4050	-50
Nagpur – Mandi	3600	3800	3800	4000	-200
Kota-Plant	4100	4150	4100	4150	Unch
Kota – Mandi	3600	4100	3600	4100	Unch
Bundi-Plant	3800	3850	3800	3800	50
Bundi-Mandi	3800	3900	3800	3900	Unch
Baran-Plant	3850	3850	Closed	Closed	-
Baran-Mandi	3200	3800	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	3900	3900	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3720	3725	3725	3730	-5
Alwar-(Condition)	3600	3600	3600	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3290	3300	3308	3310	-10
New Delhi–(Condition)(New Crop)	3575	3575	3570	3570	5
Kota-Non-(Condition)	3150	3230	3150	3230	Unch
Agra-(Condition)	3860	3860	3860	3860	Unch
Neewai	3460	3460	3470	3470	-10
Hapur (UP)(New Crop)	3625	3625	3640	3640	-15
Groundnut Seed					
Rajkot	760	760	760	760	Unch
Sunflower Seed					
Gulbarga	2950	3150	3024	3145	5
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Aug-14	4-Aug-14	
Madhya Pradesh	20000	45000	-25000
Maharashtra	10000	12000	-2000
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	1500	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	3000	5000	-2000
Sri Ganganagar	700	1000	-300
Kota	700	700	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Aug-14	4-Aug-14	Change
Groundnut Kernel	3900	3925	-25
Kardi Seed 2% Exp Quality	3250	3225	25
Sesame White 98/2/1 FM	11450	11450	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4150	4175	-25

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