

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), price and RM seed, Jaipur, continued downtrend on weak global cues. BMD CPO extended losses while soy complex at e-CBOT. India's soy meal export during July 2014 was just 6682 tones as compared to 1,07,037 tones in the same period of previous year. Soybean arrivals in Madhya Pradesh improved and reported at 40,000 bags compared to 20,000 bags on Tuesday. All India arrivals of RM seed were reported lower at 1.25 lakh bags compared to 1.40 lakh bags on Tuesday. Besides, RM seed arrivals in Rajasthan remained flat at 0.65 lakh bags compared to previous day's level.

## International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 04, is reported at 79% which is slightly above 5 year average of 76% and above 65% compared to the same period last year. The crop is 57% in pod formation stage which is above 5 year average of 48% and also higher as compared to 36% during the same period last year. Further, the crop is 71% in good to excellent condition, which is better than last year. The factors are considered to be bearish for the international soybean for short-term.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 4100-4200 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-54.00	3610.00	3616.00	3550.00	3553.0
Nov-14	-10.00	3416.00	3417.00	3382.00	3390.0
Dec-14	4.00	3413.00	3437.00	3412.00	3426.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	61190	-8280	71700	3500
Nov-14	31690	1160	57350	-70
Dec-14	7540	2290	13440	-1490
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	397		
Oct-14		127	-65
Nov-14			-36.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Aug-14	5-Aug-14	5-Aug-14	4-Aug-14
Akola	3159	0	3159	3159
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-26.00	3567.00	3575.00	3538.00	3541.00
Sep-14	-26.00	3611.00	3618.00	3580.00	3584.00
Oct-14	-25.00	3663.00	3668.00	3628.00	3634.00
Nov-14	-27.00	3718.00	3721.00	3683.00	3693.00

Contract	Volume	Change	OI	Change
Aug-14	28940	3680	48070	-9150
Sep-14	30220	12410	67750	5790
Oct-14	4570	1000	13790	1370
Nov-14	900	670	2850	470

Spread	Aug-14	Sep-14	Oct-14
Basis	172.00		
Aug-14		43.00	93.00
Sep-14			50.00
Oct-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Aug-14	5-Aug-14	5-Aug-14	4-Aug-14
SriGanganagar	1643	0	1643	1924
Bharatpur	80	0	80	80
Bikaner	6332	0	6332	6382
Kota	6203	0	6203	6203
Jaipur	45774	0	45774	47727
Alwar	552	0	552	552
Hapur	200	0	200	200

\*RMS Fed Stocks Expiry on Aug '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Aug-14		5-Aug-14		
	Low	High	Low	High	
Indore –Plant	3900	4000	3950	4050	-50
Indore–Mandi	3800	4000	3800	4000	Unch
Nagpur-Plant	3950	3950	4000	4000	-50
Nagpur – Mandi	3600	3800	3600	3800	Unch
Kota-Plant	3900	3900	4100	4150	-250
Kota – Mandi	3600	3850	3600	4100	-250
Bundi-Plant	3850	3850	3800	3850	Unch
Bundi-Mandi	3800	3900	3800	3900	Unch
Baran-Plant	-	-	3850	3850	-
Baran-Mandi	-	-	3200	3800	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3900	3900	3900	3900	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3710	3715	3720	3725	-10
Alwar-(Condition)	3575	3575	3600	3600	-25
SriGanganagar-(Non-Condition-Unpaid)	3265	3270	3290	3300	-30
New Delhi–(Condition)(New Crop)	3550	3550	3575	3575	-25
Kota-Non-(Condition)	3150	3200	3150	3230	-30
Agra-(Condition)	3850	3850	3860	3860	-10
Neewai	3460	3460	3460	3460	Unch
Hapur (UP)(New Crop)	3625	3625	3625	3625	Unch
Groundnut Seed					
Rajkot	760	760	760	760	Unch
Sunflower Seed					
Gulbarga	2945	3250	2950	3150	100
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>6-Aug-14</b>	<b>5-Aug-14</b>	
Madhya Pradesh	40000	20000	20000
Maharashtra	10000	10000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	20	50	-30
Baran (Raj)	-	1500	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	6000	3000	3000
Sri Ganganagar	800	700	100
Kota		700	
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	1000	-200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Aug-14	5-Aug-14	Change
Groundnut Kernel	3950	3900	50
Kardi Seed 2% Exp Quality	3200	3250	-50
Sesame White 98/2/1 FM	11450	11450	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4825	4850	-25
Castor Seed (Bombay)	4175	4150	25

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