

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), and RM seed, Jaipur, continued downtrend tracking losses in BMD CPO and soy complex in e-CBOT Friday. Soybean arrivals in Madhya Pradesh improved and reported at 35,000 bags compared to 33,000 bags on Thursday. All India arrivals of RM seed were reported lower at 1.10 lakh bags compared to 1.15 lakh bags on Thursday. Besides, RM seed arrivals in Rajasthan fell to 0.55 lakh bags compared to 0.60 lakh bags on Thursday.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 04, is reported at 79% which is slightly above 5 year average of 76% and above 65% compared to the same period last year. The crop is 57% in pod formation stage which is above 5 year average of 48% and also higher as compared to 36% during the same period last year. Further, the crop is 71% in good to excellent condition, which is better than last year. The factors are considered to be bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3900-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-3.00	3566.00	3597.00	3555.00	3555.0
Nov-14	-15.00	3398.00	3430.00	3375.00	3375.0
Dec-14	-13.00	3439.00	3454.00	3412.00	3415.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	42790	-15170	70210	-570
Nov-14	25830	4490	57150	2280
Dec-14	3590	-1470	13350	-340
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	320		
Oct-14		140	-63
Nov-14			-40.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Aug-14	7-Aug-14	7-Aug-14	4-Aug-14
Akola	-	-	-	3159
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-27.00	3547.00	3559.00	3512.00	3517.00
Sep-14	-22.00	3597.00	3601.00	3561.00	3565.00
Oct-14	-23.00	3643.00	3651.00	3611.00	3614.00
Nov-14	-23.00	3702.00	3706.00	3672.00	3673.00

Contract	Volume	Change	OI	Change
Aug-14	29040	7720	30130	-12730
Sep-14	42220	19310	76010	7160
Oct-14	6550	1890	16180	1950
Nov-14	920	780	2670	-120

Spread	Aug-14	Sep-14	Oct-14
Basis	181.00		
Aug-14		48.00	97.00
Sep-14			49.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Aug-14	7-Aug-14	7-Aug-14	4-Aug-14
SriGanganagar	1312	50	1362	1924
Bharatpur	80	0	80	80
Bikaner	5908	0	5908	6382
Kota	6183	0	6183	6203
Jaipur	44549	0	44549	47727
Alwar	552	0	552	552
Hapur	200	0	200	200

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Aug-14		7-Aug-14		
	Low	High	Low	High	
Indore –Plant	3850	3900	3850	3925	-25
Indore–Mandi	3700	3900	3700	3875	25
Nagpur-Plant	3900	4000	3950	3950	50
Nagpur – Mandi	3800	3900	3500	3800	100
Kota-Plant	3900	3950	3950	4000	-50
Kota – Mandi	3600	3900	3600	3850	50
Bundi-Plant	3850	3850	3800	3800	50
Bundi-Mandi	3800	3850	3800	3900	-50
Baran-Plant	-	-	-	-	-
Baran-Mandi	-	-	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	4000	4000	3850	3850	150
Jhalwar-Mandi	3800	3950	-	-	-
Rapeseed/Mustard					
Jaipur-(Condition)	3695	3700	3700	3705	-5
Alwar-(Condition)	3600	3600	3575	3575	25
SriGanganagar-(Non-Condition-Unpaid)	3260	3280	3270	3275	5
New Delhi–(Condition)(New Crop)	3565	3565	3575	3575	-10
Kota-Non-(Condition)	3150	3250	3150	3200	50
Agra-(Condition)	3860	3875	3850	3850	25
Neewai	3440	3440	3430	3430	10
Hapur (UP)(New Crop)	3660	3660	3625	3625	35
Groundnut Seed					
Rajkot	750	750	760	760	-10
Sunflower Seed					
Gulbarga	2981	3250	2925	3251	-1
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Aug-14	7-Aug-14	
Madhya Pradesh	35000	33000	2000
Maharashtra	10000	10000	Unch
Rajasthan	10000	3000	7000
Bundi (Raj)	50	20	30
Baran (Raj)	-	-	-
Jhalawar (Raj)	425	-	-

Rapeseed/Mustard			
Rajasthan	55000	60000	-5000
Alwar	3000	6000	-3000
Sri Ganganagar	800	500	300
Kota	1000	500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1200	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Aug-14	7-Aug-14	Change
Groundnut Kernel	3900	3900	Unch
Kardi Seed 2% Exp Quality	3250	3250	Unch
Sesame White 98/2/1 FM	11350	11350	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4825	4825	Unch
Castor Seed (Bombay)	4165	4165	Unch

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