

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), and RM seed, Jaipur, fell on weak buying Saturday. Buyers are under wait and watch situation as the prices are edging-lower. Soybean arrivals in Madhya Pradesh fell and reported at 22,000 bags compared to 35,000 bags on Friday. All India arrivals of RM seed were reported flat at 1.10 lakh bags compared to previous day's level. Besides, RM seed arrivals in Rajasthan remained steady at 0.55 lakh bags compared Friday's level.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 04, is reported at 79% which is slightly above 5 year average of 76% and above 65% compared to the same period last year. The crop is 57% in pod formation stage which is above 5 year average of 48% and also higher as compared to 36% during the same period last year. Further, the crop is 71% in good to excellent condition, which is better than last year. The factors are considered to be bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3900-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-3.00	3566.00	3597.00	3555.00	3555.00
Nov-14	-15.00	3398.00	3430.00	3375.00	3375.00
Dec-14	-13.00	3439.00	3454.00	3412.00	3415.00
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	42790	-15170	70210	-570
Nov-14	25830	4490	57150	2280
Dec-14	3590	-1470	13350	-340
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	320		
Oct-14		140	-63
Nov-14			-40.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Aug-14	7-Aug-14	7-Aug-14	4-Aug-14
Akola	-	-	-	3159
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-27.00	3547.00	3559.00	3512.00	3517.00
Sep-14	-22.00	3597.00	3601.00	3561.00	3565.00
Oct-14	-23.00	3643.00	3651.00	3611.00	3614.00
Nov-14	-23.00	3702.00	3706.00	3672.00	3673.00

Contract	Volume	Change	OI	Change
Aug-14	29040	7720	30130	-12730
Sep-14	42220	19310	76010	7160
Oct-14	6550	1890	16180	1950
Nov-14	920	780	2670	-120

Spread	Aug-14	Sep-14	Oct-14
Basis	181.00		
Aug-14		48.00	97.00
Sep-14			49.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Aug-14	8-Aug-14	8-Aug-14	4-Aug-14
SriGanganagar	1201	50	1251	1924
Bharatpur	80	0	80	80
Bikaner	5235	0	5235	6382
Kota	6183	0	6183	6203
Jaipur	44036	0	44036	47727
Alwar	552	0	552	552
Hapur	200	0	200	200

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	9-Aug-14		8-Aug-14		
Soybean	Low	High	Low	High	
Indore –Plant	3800	3875	3850	3900	-25
Indore–Mandi	3650	3850	3700	3900	-50
Nagpur-Plant	Closed	Closed	3900	4000	-
Nagpur – Mandi	Closed	Closed	3800	3900	-
Kota-Plant	3800	3850	3900	3950	-100
Kota – Mandi	3700	3750	3600	3900	-150
Bundi-Plant	3800	3800	3850	3850	-50
Bundi-Mandi	3750	3800	3800	3850	-50
Baran-Plant	-	-	-	-	-
Baran-Mandi	-	-	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	4000	4000	4000	Unch
Jhalwar-Mandi	3800	3900	3800	3950	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3685	3690	3695	3700	-10
Alwar-(Condition)	3575	3575	3600	3600	-25
SriGanganagar-(Non-Condition-Unpaid)	3270	3275	3260	3280	-5
New Delhi–(Condition)(New Crop)	3565	3565	3565	3565	Unch
Kota-Non-(Condition)	3200	3300	3150	3250	50
Agra-(Condition)	3860	3875	3860	3875	Unch
Neewai	3430	3430	3440	3440	-10
Hapur (UP)(New Crop)	Closed	Closed	3660	3660	-
Groundnut Seed					
Rajkot	750	750	750	750	Unch
Sunflower Seed					
Gulbarga	2988	3222	2981	3250	-28
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	9-Aug-14	8-Aug-14	
Soybean			
Madhya Pradesh	22000	35000	-13000
Maharashtra	Closed	10000	-
Rajasthan	10000	10000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	-	-	-

Jhalawar (Raj)	600	425	175
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	500	800	-300
Kota	700	1000	-300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Aug-14	8-Aug-14	Change
Groundnut Kernel	3900	3900	Unch
Kardi Seed 2% Exp Quality	3225	3250	-25
Sesame White 98/2/1 FM	11250	11350	-100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4800	4825	-25
Castor Seed (Bombay)	4200	4165	35

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