

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore), remained flat and RM seed, Jaipur, fell on weak buying Monday. Downtrend in Malaysian palm oil continued to pressure RM seed and even soybeans. Besides, fall in soybean at e-CBOT remained negative factor for domestic soybeans. Soybean arrivals in Madhya Pradesh fell and reported lower at 11,000 bags compared to 22,000 bags on Saturday. All India arrivals of RM seed fell to 1.0 lakh bags compared to 1.10 lakh bags Saturday. Besides, RM seed arrivals in Rajasthan slightly fell to 0.5 lakh bags compared to 0.55 lakh bags on Saturday.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 04, is reported at 79% which is slightly above 5 year average of 76% and above 65% compared to the same period last year. The crop is 57% in pod formation stage which is above 5 year average of 48% and also higher as compared to 36% during the same period last year. Further, the crop is 71% in good to excellent condition, which is better than last year. The factors are considered to be bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	0.00	3566.00	3584.00	3540.00	3560.0
Nov-14	-13.00	3375.00	3384.00	3360.00	3365.0
Dec-14	-3.00	3411.00	3417.00	3398.00	3413.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	46430	3640	69710	-500
Nov-14	15750	-10080	58600	1450
Dec-14	2390	-1200	13320	-30
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	278		
Oct-14		147	-58
Nov-14			-48.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Aug-14	9-Aug-14	9-Aug-14	4-Aug-14
Akola	-	-	-	3159
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-38.00	3514.00	3514.00	3480.00	3480.00
Sep-14	-42.00	3570.00	3570.00	3523.00	3524.00
Oct-14	-43.00	3610.00	3611.00	3573.00	3574.00
Nov-14	-48.00	3664.00	3664.00	3631.00	3631.00

Contract	Volume	Change	OI	Change
Aug-14	25590	-3450	14810	-15320
Sep-14	39620	-2600	86160	10150
Oct-14	7250	700	17850	1670
Nov-14	710	-210	2970	300

Spread	Aug-14	Sep-14	Oct-14
Basis	193.00		
Aug-14		44.00	94.00
Sep-14			50.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Aug-14	9-Aug-14	9-Aug-14	4-Aug-14
SriGanganagar	1201	81	1282	1924
Bharatpur	80	0	80	80
Bikaner	5235	0	5235	6382
Kota	6183	0	6183	6203
Jaipur	44036	0	44036	47727
Alwar	552	0	552	552
Hapur	200	0	200	200

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Aug-14		9-Aug-14		
	Low	High	Low	High	
Indore –Plant	3800	3875	3800	3875	Unch
Indore–Mandi	3700	3900	3650	3850	50
Nagpur-Plant	3950	3950	Closed	Closed	-
Nagpur – Mandi	3600	3800	Closed	Closed	-
Kota-Plant	3900	3900	3800	3850	50
Kota – Mandi	3700	3900	3700	3750	150
Bundi-Plant	3775	3775	3800	3800	-25
Bundi-Mandi	3700	3800	3750	3800	Unch
Baran-Plant	-	-	-	-	-
Baran-Mandi	-	-	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3900	3800	4000	-100
Jhalwar-Mandi	-	-	3800	3900	-
Rapeseed/Mustard					
Jaipur-(Condition)	3670	3675	3685	3690	-15
Alwar-(Condition)	3550	3550	3575	3575	-25
SriGanganagar-(Non-Condition-Unpaid)	3240	3250	3270	3275	-25
New Delhi–(Condition)(New Crop)	3540	3540	3565	3565	-25
Kota-Non-(Condition)	3050	3150	3200	3300	-150
Agra-(Condition)	3850	3850	3860	3875	-25
Neewai	3410	3410	3430	3430	-20
Hapur (UP)(New Crop)	3600	3600	Closed	Closed	-
Groundnut Seed					
Rajkot	760	760	750	750	10
Sunflower Seed					
Gulbarga	Closed	Closed	2988	3222	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3650	3650	3650	3650	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Aug-14	9-Aug-14	
Madhya Pradesh	10000	22000	-11000
Maharashtra	7000	Closed	-
Rajasthan	15000	10000	5000
Bundi (Raj)	20	50	-30
Baran (Raj)	-	-	-
Jhalawar (Raj)	-	600	-

Rapeseed/Mustard			
Rajasthan	50000	55000	-5000
Alwar	2000	3000	-1000
Sri Ganganagar	700	500	200
Kota	300	700	-400
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Aug-14	9-Aug-14	Change
Groundnut Kernel	3875	3900	-25
Kardi Seed 2% Exp Quality	3225	3225	Unch
Sesame White 98/2/1 FM	11250	11250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4800	50
Castor Seed (Bombay)	4175	4200	-25

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