

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) gained on improved buying Tuesday. However, RM seed, Jaipur, witnessed mild losses on cautious buying and in expectation of further fall in the prices. China sold out 23.07% at 82,489 metric tons (tonnes) of the 357,598 tonnes of state reserve soybeans available at an auction on Tuesday - National Grain and Oil Trade Center. Soybean arrivals in Madhya Pradesh improved and reported at 3,0,000 bags compared to 11,000 bags on Monday. All India arrivals of RM seed remained steady at 1.0 lakh bags compared to Monday's level. Besides, RM seed arrivals in Rajasthan too remained flat at 0.5 lakh bags compared to Monday's.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 10, is reported at 92% which is slightly above 5 year average of 91% and above 87% compared to the same period last year. The crop is 72% in pod formation stage which is above 5 year average of 65% and also higher as compared to 55% during the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	12.00	3560.00	3588.00	3548.00	3579.0
Nov-14	-8.00	3338.00	3370.00	3338.00	3360.0
Dec-14	-3.00	3401.00	3417.00	3390.00	3409.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	50120	3690	69760	50
Nov-14	18060	2310	62850	4250
Dec-14	2930	540	13110	-210
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	271		
Oct-14		170	-39
Nov-14			-49.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Aug-14	11-Aug-14	11-Aug-14	11-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	21.00	3481.00	3509.00	3481.00	3504.00
Sep-14	2.00	3521.00	3545.00	3520.00	3531.00
Oct-14	-2.00	3573.00	3592.00	3564.00	3575.00
Nov-14	-13.00	3628.00	3640.00	3614.00	3625.00

Contract	Volume	Change	OI	Change
Aug-14	6260	-19330	13390	-1420
Sep-14	26790	-12830	85140	-1020
Oct-14	9940	2690	21300	3450
Nov-14	2510	1800	4270	1300

Spread	Aug-14	Sep-14	Oct-14
Basis	159.00		
Aug-14		27.00	71.00
Sep-14			44.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Aug-14	11-Aug-14	11-Aug-14	11-Aug-14
SriGanganagar	1201	81	1282	1201
Bharatpur	80	0	80	80
Bikaner	5145	0	5145	5145
Kota	6183	0	6183	6183
Jaipur	43684	0	43684	43684
Alwar	552	0	552	552
Hapur	200	0	200	200

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Aug-14		11-Aug-14		
	Low	High	Low	High	
Indore –Plant	3800	3900	3800	3875	25
Indore–Mandi	3700	3900	3700	3900	Unch
Nagpur-Plant	3950	3950	3950	3950	Unch
Nagpur – Mandi	3800	4000	3600	3800	200
Kota-Plant	-	-	3900	3900	-
Kota – Mandi	-	-	3700	3900	-
Bundi-Plant	3750	3750	3775	3775	-25
Bundi-Mandi	3700	3800	3700	3800	Unch
Baran-Plant	-	-	-	-	-
Baran-Mandi	-	-	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3900	3800	3900	-
Jhalwar-Mandi	-	-	-	-	-
Rapeseed/Mustard					
Jaipur-(Condition)	3660	3665	3670	3675	-10
Alwar-(Condition)	3525	3550	3550	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3240	3250	3240	3250	Unch
New Delhi–(Condition)(New Crop)	3540	3540	3540	3540	Unch
Kota-Non-(Condition)	-	-	3050	3150	-
Agra-(Condition)	3860	3860	3850	3850	10
Neewai	3380	3380	3410	3410	-30
Hapur (UP)(New Crop)	3600	3600	3600	3600	Unch
Groundnut Seed					
Rajkot	755	755	760	760	-5
Sunflower Seed					
Gulbarga	2955	3182	Closed	Closed	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3600	3600	3650	3650	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Aug-14	11-Aug-14	
Madhya Pradesh	30000	10000	20000
Maharashtra	5000	7000	-2000
Rajasthan	-	15000	-
Bundi (Raj)	10	20	-10
Baran (Raj)	-	-	-
Jhalawar (Raj)	-	-	-

Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	500	700	-200
Kota	-	300	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Aug-14	11-Aug-14	Change
Groundnut Kernel	3925	3875	50
Kardi Seed 2% Exp Quality	3225	3225	Unch
Sesame White 98/2/1 FM	11250	11250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4175	4175	Unch

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