

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, Jaipur, featured gains on supportive buying Wednesday. However, the USDA-WASDE report was bearish on global supply scenario. China sold out 23.07% at 82,489 metric tons (tonnes) of the 357,598 tonnes of state reserve soybeans available at an auction on Tuesday - National Grain and Oil Trade Center. Soybean arrivals in Madhya Pradesh fell and reported at 22,000 bags compared to 30,000 bags on Tuesday. All India arrivals of RM seed declined to 95,000 bags compared to 1.0 lakh bags on Tuesday. Besides, RM seed arrivals in Rajasthan too remained flat at 0.5 lakh bags compared to Tuesday's level.

## International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 10, is reported at 92% which is slightly above 5 year average of 91% and above 87% compared to the same period last year. The crop is 72% in pod formation stage which is above 5 year average of 65% and also higher as compared to 55% during the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850-3950 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	73.00	3579.00	3678.00	3576.00	3648.0
Nov-14	27.00	3364.00	3430.00	3315.00	3385.0
Dec-14	25.00	3413.00	3460.00	3382.00	3430.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	91740	41620	63480	-6280
Nov-14	51940	33880	71650	8800
Dec-14	4660	1730	13620	510
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	230		
Oct-14		218	30
Nov-14			-45.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Aug-14	11-Aug-14	11-Aug-14	11-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	15.00	3505.00	3530.00	3500.00	3517.00
Sep-14	7.00	3540.00	3554.00	3532.00	3542.00
Oct-14	7.00	3582.00	3596.00	3577.00	3585.00
Nov-14	8.00	3642.00	3643.00	3625.00	3633.00

Contract	Volume	Change	OI	Change
Aug-14	4590	-1670	10130	-3260
Sep-14	30240	3450	83120	-2020
Oct-14	11660	1720	20050	-1250
Nov-14	1420	-1090	5020	750

Spread	Aug-14	Sep-14	Oct-14
Basis	156.00		
Aug-14		25.00	68.00
Sep-14			43.00
Oct-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Aug-14	12-Aug-14	12-Aug-14	11-Aug-14
SriGanganagar	944	30	974	1201
Bharatpur	80	0	80	80
Bikaner	5145	0	5145	5145
Kota	6183	0	6183	6183
Jaipur	41979	0	41979	43684
Alwar	552	0	552	552
Hapur	200	0	200	200

\*RMS Fed Stocks Expiry on Aug '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Aug-14		12-Aug-14		
	Low	High	Low	High	
Indore –Plant	3825	3930	3800	3900	30
Indore–Mandi	3750	3900	3700	3900	Unch
Nagpur-Plant	4000	4000	3950	3950	50
Nagpur – Mandi	-	-	3800	4000	-
Kota-Plant	3900	3900	-	-	-
Kota – Mandi	3600	3750	-	-	-
Bundi-Plant	3800	3800	3750	3750	50
Bundi-Mandi	3700	3800	3700	3800	Unch
Baran-Plant	-	-	-	-	-
Baran-Mandi	3400	3800	-	-	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3900	3800	3900	Unch
Jhalwar-Mandi	3300	3800	-	-	-
Rapeseed/Mustard					
Jaipur-(Condition)	3670	3675	3660	3665	10
Alwar-(Condition)	3550	3550	3525	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3260	3260	3240	3250	10
New Delhi–(Condition)(New Crop)	3540	3540	3540	3540	Unch
Kota-Non-(Condition)	3100	3100	-	-	-
Agra-(Condition)	3860	3860	3860	3860	Unch
Neewai	3380	3380	3380	3380	Unch
Hapur (UP)(New Crop)	3600	3600	3600	3600	Unch
Groundnut Seed					
Rajkot	750	750	755	755	-5
Sunflower Seed					
Gulbarga	2875	3150	2955	3182	-32
Latur	-	-	-	-	-
Sholapur(New Crop)	3600	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Aug-14</b>	<b>12-Aug-14</b>	
Madhya Pradesh	22000	30000	-8000
Maharashtra	4500	5000	-500
Rajasthan	15000	-	-
Bundi (Raj)	50	10	40
Baran (Raj)	300	-	-
Jhalawar (Raj)	500	-	-
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	500	500	Unch
Kota	700	-	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	1000	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Aug-14	12-Aug-14	Change
Groundnut Kernel	3875	3925	-50
Kardi Seed 2% Exp Quality	3225	3225	Unch
Sesame White 98/2/1 FM	11250	11250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4200	4175	25

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