

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-up on supportive buying while RM seed, Jaipur, eased on slack in demand as the buyers are anticipating further fall in the seed prices. China sold out 23.07% at 82,489 metric tons (tonnes) of the 357,598 tonnes of state reserve soybeans available at an auction on Tuesday - National Grain and Oil Trade Center. Soybean arrivals in Madhya Pradesh remained flat at 22,000 bags compared to Wednesday's level. All India arrivals of RM seed too remained steady at 95,000 bags compared Wednesday's level. Besides, RM seed arrivals in Rajasthan too remained flat at 0.5 lakh bags compared to Wednesday's level.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 10, is reported at 92% which is slightly above 5 year average of 91% and above 87% compared to the same period last year. The crop is 72% in pod formation stage which is above 5 year average of 65% and also higher as compared to 55% during the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3900-4000 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-146.00	3646.00	3648.00	3510.00	3510.0
Nov-14	-94.00	3368.00	3380.00	3279.00	3297.0
Dec-14	-89.00	3406.00	3424.00	3333.00	3345.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	101450	9710	76270	12790
Nov-14	68800	16860	78890	7240
Dec-14	8810	4150	14980	1360
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	390		
Oct-14		165	-108
Nov-14			-48.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-91.0	3512.00	3515.00	3426.00	3434.00
Sep-14	-98.0	3529.00	3536.00	3443.00	3451.00
Oct-14	-104.0	3575.00	3579.00	3484.00	3489.00
Nov-14	-109.0	3622.00	3622.00	3528.00	3531.00

Contract	Volume	Change	OI	Change
Aug-14	6240	1650	6050	-4080
Sep-14	62430	32190	85140	2020
Oct-14	30730	19070	29470	9420
Nov-14	5090	3670	7650	2630

Spread	Aug-14	Sep-14	Oct-14
Basis	234.00		
Aug-14		17.00	55.00
Sep-14			38.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
SriGanganagar	944	30	974	1201
Bharatpur	80	0	80	80
Bikaner	4902	0	4902	5145
Kota	5663	0	5663	6183
Jaipur	41447	0	41447	43684
Alwar	552	0	552	552
Hapur	200	0	200	200

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Aug-14		13-Aug-14		
	Low	High	Low	High	
Indore –Plant	3850	3950	3825	3930	20
Indore–Mandi	3700	3900	3750	3900	Unch
Nagpur-Plant	3950	4000	4000	4000	Unch
Nagpur – Mandi	3700	3900	-	-	-
Kota-Plant	3900	3900	3900	3900	Unch
Kota – Mandi	3600	3750	3600	3750	Unch
Bundi-Plant	3750	3750	3800	3800	-50
Bundi-Mandi	3700	3750	3700	3800	-50
Baran-Plant	3700	3800	-	-	-
Baran-Mandi	3400	3600	3400	3800	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3800	3700	3900	-100
Jhalwar-Mandi	3600	3800	3300	3800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3665	3670	3670	3675	-5
Alwar-(Condition)	3550	3550	3550	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3230	3240	3260	3260	-20
New Delhi–(Condition)(New Crop)	3530	3530	3540	3540	-10
Kota-Non-(Condition)	3100	3250	3100	3100	150
Agra-(Condition)	3825	3825	3860	3860	-35
Neewai	3380	3380	3380	3380	Unch
Hapur (UP)(New Crop)	3575	3575	3600	3600	-25
Groundnut Seed					
Rajkot	750	750	750	750	Unch
Sunflower Seed					
Gulbarga	2841	3125	2875	3150	-25
Latur	-	-	-	-	-
Sholapur(New Crop)	3600	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Aug-14	13-Aug-14	
Madhya Pradesh	22000	22000	Unch
Maharashtra	3000	4500	-1500
Rajasthan	15000	15000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	500	300	200
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	400	500	Unch
Kota	800	700	100
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Aug-14	13-Aug-14	Change
Groundnut Kernel	3850	3875	-25
Kardi Seed 2% Exp Quality	3225	3225	Unch
Sesame White 98/2/1 FM	11250	11250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4185	4200	-15

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