

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) edged-down on weak buying. Moreover, RM seed, Jaipur, also eased on slack in demand as the buyers are anticipating further fall in the seed prices. China sold out 23.07% at 82,489 metric tons (tonnes) of the 357,598 tonnes of state reserve soybeans available at an auction on Tuesday - National Grain and Oil Trade Center. Soybean arrivals in Madhya Pradesh were 18,000 bags. All India arrivals of RM seed too remained steady at 95,000 bags compared Thursday's level. Besides, RM seed arrivals in Rajasthan too remained flat at 0.5 lakh bags compared to Thursday's level.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 10, is reported at 92% which is slightly above 5 year average of 91% and above 87% compared to the same period last year. The crop is 72% in pod formation stage which is above 5 year average of 65% and also higher as compared to 55% during the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-146.00	3646.00	3648.00	3510.00	3510.0
Nov-14	-94.00	3368.00	3380.00	3279.00	3297.0
Dec-14	-89.00	3406.00	3424.00	3333.00	3345.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	101450	9710	76270	12790
Nov-14	68800	16860	78890	7240
Dec-14	8810	4150	14980	1360
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	390		
Oct-14		165	-108
Nov-14			-48.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-14	-91.0	3512.00	3515.00	3426.00	3434.00
Sep-14	-98.0	3529.00	3536.00	3443.00	3451.00
Oct-14	-104.0	3575.00	3579.00	3484.00	3489.00
Nov-14	-109.0	3622.00	3622.00	3528.00	3531.00

Contract	Volume	Change	OI	Change
Aug-14	6240	1650	6050	-4080
Sep-14	62430	32190	85140	2020
Oct-14	30730	19070	29470	9420
Nov-14	5090	3670	7650	2630

Spread	Aug-14	Sep-14	Oct-14
Basis	234.00		
Aug-14		17.00	55.00
Sep-14			38.00
Oct-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Aug-14	15-Aug-14	15-Aug-14	11-Aug-14
SriGanganagar	593	30	623	1201
Bharatpur	80	0	80	80
Bikaner	4902	0	4902	5145
Kota	3940	0	3940	6183
Jaipur	40876	0	40876	43684
Alwar	552	0	552	552
Hapur	200	0	200	200

*RMS Fed Stocks Expiry on Aug '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Aug-14		14-Aug-14		
	Low	High	Low	High	
Indore –Plant	3800	3900	3850	3950	-50
Indore–Mandi	3700	3900	3700	3900	Unch
Nagpur-Plant	3900	4000	3950	4000	Unch
Nagpur – Mandi	3700	3900	3700	3900	Unch
Kota-Plant	3900	3900	3900	3900	Unch
Kota – Mandi	3600	3750	3600	3750	Unch
Bundi-Plant	3750	3800	3750	3750	50
Bundi-Mandi	3700	3700	3700	3750	-50
Baran-Plant	3700	3800	3700	3800	Unch
Baran-Mandi	3400	3600	3400	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3800	3800	3800	Unch
Jhalwar-Mandi	3600	3800	3600	3800	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3615	3620	3665	3670	-50
Alwar-(Condition)	3550	3550	3550	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3220	3250	3230	3240	10
New Delhi–(Condition)(New Crop)	3550	3550	3530	3530	20
Kota-Non-(Condition)	3000	3100	3100	3250	-150
Agra-(Condition)	3825	3825	3825	3825	Unch
Neewai	3380	3380	3380	3380	Unch
Hapur (UP)(New Crop)	-	-	3575	3575	-
Groundnut Seed					
Rajkot	750	750	750	750	Unch
Sunflower Seed					
Gulbarga	2851	3135	2841	3125	10
Latur	-	-	-	-	-
Sholapur(New Crop)	3600	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Aug-14	14-Aug-14	
Madhya Pradesh	18000	22000	-4000
Maharashtra	8000	3000	5000
Rajasthan	10000	15000	-5000
Bundi (Raj)	60	50	10
Baran (Raj)	400	500	-100
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	4000	3000	1000
Sri Ganganagar	400	400	Unch
Kota	1200	800	400
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Aug-14	14-Aug-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3250	3225	25
Sesame White 98/2/1 FM	11250	11250	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4175	4185	-10

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