

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) quotes remained flat while RM seed, Jaipur, eased on cautious buying and weakness in BMD CPO. China sold out 23.07% at 82,489 metric tons (tonnes) of the 357,598 tonnes of state reserve soybeans available at an auction on Tuesday - National Grain and Oil Trade Center. Soybean arrivals in Madhya Pradesh slightly improved to 20,000 bags compared to 18,000 bags on Saturday. All India arrivals of RM seed too remained improved to 1.0 lakh bags compared to 95,000 bags on Saturday. Besides, RM seed arrivals in Rajasthan too gained and reported at 0.55 lakh bags compared to 0.5 lakh bags on Saturday.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 10, is reported at 92% which is slightly above 5 year average of 91% and above 87% compared to the same period last year. The crop is 72% in pod formation stage which is above 5 year average of 65% and also higher as compared to 55% during the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-20.00	3440.00	3488.00	3372.00	3421.0
Nov-14	11.00	3242.00	3280.00	3218.00	3255.0
Dec-14	18.00	3284.00	3320.00	3260.00	3301.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	84080	-17370	73740	-2530
Nov-14	37850	-30950	75650	-3240
Dec-14	9250	440	16850	1870
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	429		
Oct-14		120	-197
Nov-14			-46.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	22.00	3410.00	3442.00	3400.00	3421.00
Oct-14	10.00	3444.00	3478.00	3433.00	3451.00
Nov-14	-4.00	3499.00	3525.00	3466.00	3485.00
Dec-14	-51.00	3553.00	3567.00	3505.00	3505.00

Contract	Volume	Change	OI	Change
Sep-14	41010	34770	80760	74710
Oct-14	21220	-41210	30660	-54480
Nov-14	11200	-19530	13400	-16070
Dec-14	750	-4340	850	-6800

Spread	Sep-14	Oct-14	Nov-14
Basis	172.00		
Oct-14		30.00	64.00
Nov-14			34.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Aug-14	18-Aug-14	18-Aug-14	18-Aug-14
SriGanganagar	624	0	624	624
Bharatpur	80	0	80	80
Bikaner	4620	0	4620	4620
Kota	3940	0	3940	3940
Jaipur	40775	0	40775	40775
Alwar	552	0	552	552
Hapur	200	0	200	200

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Aug-14		16-Aug-14		
	Low	High	Low	High	
Indore –Plant	3800	3900	3800	3900	Unch
Indore–Mandi	3700	3900	3700	3900	Unch
Nagpur-Plant	3900	4000	3900	4000	Unch
Nagpur – Mandi	Closed	Closed	3700	3900	-
Kota-Plant	3800	3800	3900	3900	-100
Kota – Mandi	3000	3700	3600	3750	-50
Bundi-Plant	3650	3700	3750	3800	-100
Bundi-Mandi	3700	3700	3700	3700	Unch
Baran-Plant	-	-	3700	3800	-
Baran-Mandi	3200	3450	3400	3600	-150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3700	3800	3800	-100
Jhalwar-Mandi	3400	3600	3600	3800	-200
Rapeseed/Mustard					
Jaipur-(Condition)	3590	3595	3615	3620	-25
Alwar-(Condition)	3550	3550	3550	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3200	3250	3220	3250	Unch
New Delhi–(Condition)(New Crop)	3510	3515	3550	3550	-35
Kota-Non-(Condition)	2900	3000	3000	3100	-100
Agra-(Condition)	3775	3775	3825	3825	-50
Neewai	3340	3340	3380	3380	-40
Hapur (UP)(New Crop)	3575	3575	-	-	-
Groundnut Seed					
Rajkot	Closed	Closed	750	750	-
Sunflower Seed					
Gulbarga	2850	3258	2851	3135	123
Latur	-	-	-	-	-
Sholapur(New Crop)	3600	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Aug-14	16-Aug-14	
Madhya Pradesh	20000	18000	2000
Maharashtra	8000	8000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	400	60	340
Baran (Raj)	300	400	-100
Jhalawar (Raj)	700	500	200
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	4000	4000	Unch
Sri Ganganagar	600	400	200
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Aug-14	16-Aug-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3250	3250	Unch
Sesame White 98/2/1 FM	11200	11250	-50
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	4850	4850	Unch
Castor Seed (Bombay)	4150	4175	-25

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