

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) fell on weak low soy product demand while mustard seed, Jaipur, rebound on buying support as expected. This is despite weakness in BMD CPO. Soybean arrivals in Madhya Pradesh slightly improved to 22,000 bags compared to 20,000 bags on Tuesday. All India arrivals of RM seed too remained flat 1.0 lakh bags compared to Tuesday's level. Besides, RM seed arrivals in Rajasthan too remained steady 0.55 lakh bags compared to Tuesday's level.

International Oilseeds Fundamentals:

US soybean crop is reported under good condition. Soybean blooming, as on Aug 18, is reported at 95% which is at par with the 5 year average but slightly above 91% compared to the same period last year. The crop is 83% in pod formation which is above 5 year average of 79% and also above 70% during the same period last year. Further, the crop is 71% in good to excellent condition, which is better than last year. The factors are considered to be bearish for the international soybean for short-term.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-16.00	3440.00	3490.00	3377.00	3388.0
Nov-14	-24.00	3250.00	3265.00	3207.00	3213.0
Dec-14	-15.00	3300.00	3308.00	3261.00	3267.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	66790	-17290	73080	-660
Nov-14	32700	-5150	76220	570
Dec-14	6260	-2990	16450	-400
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	387		
Oct-14		121	-230
Nov-14			-54.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	15.00	3422.00	3439.00	3412.00	3429.00
Oct-14	21.00	3449.00	3469.00	3445.00	3462.00
Nov-14	25.00	3491.00	3500.00	3480.00	3496.00
Dec-14	18.00	3518.00	3530.00	3518.00	3530.00

Contract	Volume	Change	OI	Change
Sep-14	40970	-40	73820	-6940
Oct-14	15410	-5810	32480	1820
Nov-14	3710	-7490	15130	1730
Dec-14	120	-630	990	140

Spread	Sep-14	Oct-14	Nov-14
Basis	184.00		
Oct-14		33.00	67.00
Nov-14			34.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Aug-14	19-Aug-14	19-Aug-14	18-Aug-14
SriGanganagar	302	0	302	624
Bharatpur	80	0	80	80
Bikaner	3466	0	3466	4620
Kota	3940	0	3940	3940
Jaipur	38255	0	38255	40775
Alwar	482	0	482	552
Hapur	200	0	200	200

*RMS Fed Stocks Expiry on Sep '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Aug-14		19-Aug-14		
	Low	High	Low	High	
Indore –Plant	3725	3825	3800	3900	-75
Indore–Mandi	3650	3850	3700	3900	-50
Nagpur-Plant	3850	3925	3900	4000	-75
Nagpur – Mandi	3800	3900	Closed	Closed	-
Kota-Plant	3800	3800	3800	3800	Unch
Kota – Mandi	3400	3600	3000	3700	-100
Bundi-Plant	3600	3700	3650	3700	Unch
Bundi-Mandi	3600	3650	3700	3700	-50
Baran-Plant	-	-	-	-	-
Baran-Mandi	3200	3450	3200	3450	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3600	3600	3700	-100
Jhalwar-Mandi	3400	3600	3400	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3610	3615	3590	3595	20
Alwar-(Condition)	-	-	3550	3550	-
SriGanganagar-(Non-Condition-Unpaid)	-	-	3200	3250	-
New Delhi–(Condition)(New Crop)	3520	3525	3510	3515	10
Kota-Non-(Condition)	2900	3000	2900	3000	Unch
Agra-(Condition)	3775	3775	3775	3775	Unch
Neewai	3350	3350	3340	3340	10
Hapur (UP)(New Crop)	3550	3550	3575	3575	-25
Groundnut Seed					
Rajkot	750	750	Closed	Closed	-
Sunflower Seed					
Gulbarga	3050	3200	2850	3258	-58
Latur	-	-	-	-	-
Sholapur(New Crop)	3600	3600	3600	3600	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Aug-14	19-Aug-14	
Madhya Pradesh	22000	20000	2000
Maharashtra	3000	8000	-5000
Rajasthan	10000	10000	Unch
Bundi (Raj)	200	400	-200
Baran (Raj)	400	300	100
Jhalawar (Raj)	400	700	-300
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	-	4000	-
Sri Ganganagar	-	600	-
Kota	1900	1200	700
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Aug-14	19-Aug-14	Change
Groundnut Kernel	3850	3850	Unch
Kardi Seed 2% Exp Quality	3250	3250	Unch
Sesame White 98/2/1 FM	11350	11200	150
Sunflower Seed	3925	4000	-75
Niger Seed (4% FM)	4900	4850	50
Castor Seed (Bombay)	4150	4150	Unch

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