

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) continued downtrend weak soy product demand while mustard seed, Jaipur, slightly improved on renewed buying from crushers and the stockists Thursday. Soybean arrivals in Madhya Pradesh slightly eased to 20,000 bags compared to 22,000 bags on Wednesday. All India arrivals of RM seed too remained flat 1.0 lakh bags compared to Wednesday's level. Besides, RM seed arrivals in Rajasthan too remained steady 0.55 lakh bags compared to Wednesday's level.

## International Oilseeds Fundamentals:

The international analyst, Lanworth has raised its forecast of the U.S. 2014 soybean yield to 46.7 bushels per acre from 46.4 previously. This translates to U.S. soybean production of 3.855 billion bushels, up from its previous estimate of 3.806 billion, issued on Aug. 11. USDA projected the soybean yield at 45.4 bushels per acre and production at 3.816 billion bushels in its August 11 report. Pro Farmer is already in US mid-west for crop tour.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3750-3900 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	24.00	3400.00	3430.00	3383.00	3411.0
Nov-14	8.00	3229.00	3265.00	3214.00	3224.0
Dec-14	8.00	3280.00	3310.00	3266.00	3277.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	61110	-5680	71380	-1700
Nov-14	32180	-520	79430	3210
Dec-14	5790	-470	16660	210
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	352		
Oct-14		134	-207
Nov-14			-53.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	18.00	3434.00	3454.00	3413.00	3444.00
Oct-14	27.00	3473.00	3499.00	3452.00	3488.00
Nov-14	26.00	3514.00	3533.00	3485.00	3523.00
Dec-14	26.00	3536.00	3555.00	3524.00	3555.00

Contract	Volume	Change	OI	Change
Sep-14	47670	6700	65870	-7950
Oct-14	28230	12820	38210	5730
Nov-14	7940	4230	18990	3860
Dec-14	570	450	1190	200

Spread	Sep-14	Oct-14	Nov-14
Basis	174.00		
Oct-14		44.00	79.00
Nov-14			35.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Aug-14	20-Aug-14	20-Aug-14	18-Aug-14
SriGanganagar	251	0	251	624
Bharatpur	80	0	80	80
Bikaner	1972	0	1972	4620
Kota	3459	0	3459	3940
Jaipur	36921	0	36921	40775
Alwar	482	0	482	552
Hapur	230	0	230	200

\*RMS Fed Stocks Expiry on Sep '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Aug-14		20-Aug-14		
	Low	High	Low	High	
Indore –Plant	3700	3825	3725	3825	Unch
Indore–Mandi	3650	3825	3650	3850	-25
Nagpur-Plant	3875	3875	3850	3925	-50
Nagpur – Mandi	3600	4000	3800	3900	100
Kota-Plant	3800	3850	3800	3800	50
Kota – Mandi	3300	3600	3400	3600	Unch
Bundi-Plant	3600	3600	3600	3700	-100
Bundi-Mandi	3600	3650	3600	3650	Unch
Baran-Plant	-	-	-	-	-
Baran-Mandi	3500	3500	3200	3450	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3600	3600	3600	Unch
Jhalwar-Mandi	3300	3600	3400	3600	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3615	3620	3610	3615	5
Alwar-(Condition)	3500	3500	-	-	-
SriGanganagar-(Non-Condition-Unpaid)	3200	3260	-	-	-
New Delhi–(Condition)(New Crop)	3530	3530	3520	3525	5
Kota-Non-(Condition)	2900	3000	2900	3000	Unch
Agra-(Condition)	3775	3775	3775	3775	Unch
Neewai	3350	3350	3350	3350	Unch
Hapur (UP)(New Crop)	3500	3500	3500	3550	-50
<b>Groundnut Seed</b>					
Rajkot	770	770	750	750	20
<b>Sunflower Seed</b>					
Gulbarga	3050	3200	3050	3200	Unch
Latur	-	-	-	-	-
Sholapur(New Crop)	3500	3500	3600	3600	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Aug-14</b>	<b>20-Aug-14</b>	
Madhya Pradesh	20000	22000	-2000
Maharashtra	10000	3000	7000
Rajasthan	15000	10000	5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	2500	4000	-1500
Jhalawar (Raj)	300	400	-100
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	3000	-	-
Sri Ganganagar	500	-	-
Kota	1500	1900	-400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	1000	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Aug-14	20-Aug-14	Change
Groundnut Kernel	3825	3850	-25
Kardi Seed 2% Exp Quality	3250	3250	Unch
Sesame White 98/2/1 FM	11350	11350	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	4875	4900	-25
Castor Seed (Bombay)	4175	4150	25

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.