

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed continued losses on weak buying while mustard seed, Jaipur, extended gains on better buying from crushers and the stockists Friday. Soybean arrivals in Madhya Pradesh improved to 25,000 bags compared to 20,000 bags on Thursday. All India arrivals of RM seed improved to 1.15 lakh bags compared to 1.0 lakh bags on Thursday. Besides, RM seed arrivals in Rajasthan improved to 0.60 lakh bags compared to 0.55 lakh bags on Thursday.

International Oilseeds Fundamentals:

The international analyst, Lanworth has raised its forecast of the U.S. 2014 soybean yield to 46.7 bushels per acre from 46.4 previously. This translates to U.S. soybean production of 3.855 billion bushels, up from its previous estimate of 3.806 billion, issued on Aug. 11. USDA projected the soybean yield at 45.4 bushels per acre and production at 3.816 billion bushels in its August 11 report. Pro Farmer is already in US mid-west for crop tour.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3750-3850 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	2.00	3488.00	3488.00	3398.00	3413.0
Nov-14	7.00	3240.00	3262.00	3215.00	3231.0
Dec-14	8.00	3293.00	3314.00	3273.00	3285.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	73460	12350	67820	-3560
Nov-14	38680	6500	82770	3340
Dec-14	8600	2810	15560	-1100
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	337		
Oct-14		128	-205
Nov-14			-54.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	52.00	3445.00	3503.00	3430.00	3496.00
Oct-14	44.00	3433.00	3542.00	3433.00	3532.00
Nov-14	41.00	3526.00	3572.00	3516.00	3564.00
Dec-14	32.00	3550.00	3605.00	3550.00	3587.00

Contract	Volume	Change	OI	Change
Sep-14	68010	20340	57000	-8870
Oct-14	34820	6590	40880	2670
Nov-14	3470	-4470	19070	80
Dec-14	320	-250	1120	-70

Spread	Sep-14	Oct-14	Nov-14
Basis	142.00		
Oct-14		36.00	68.00
Nov-14			32.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Aug-14	21-Aug-14	21-Aug-14	18-Aug-14
SriGanganagar	251	0	251	624
Bharatpur	30	0	30	80
Bikaner	1017	0	1017	4620
Kota	3459	0	3459	3940
Jaipur	33897	0	33897	40775
Alwar	381	0	381	552
Hapur	130	0	130	200

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Aug-14		21-Aug-14		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3825	-25
Indore–Mandi	3600	3800	3650	3825	-25
Nagpur-Plant	3850	3900	3875	3875	25
Nagpur – Mandi	3600	3800	3600	4000	-200
Kota-Plant	3800	3825	3800	3850	-25
Kota – Mandi	3400	3600	3300	3600	Unch
Bundi-Plant	3600	3650	3600	3600	50
Bundi-Mandi	3600	3600	3600	3650	-50
Baran-Plant	3600	3600	-	-	-
Baran-Mandi	3400	3400	3500	3500	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3600	3600	50
Jhalwar-Mandi	3400	3600	3300	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3635	3640	3615	3620	20
Alwar-(Condition)	3500	3550	3500	3500	50
SriGanganagar-(Non-Condition-Unpaid)	3200	3260	3200	3260	Unch
New Delhi–(Condition)(New Crop)	3560	3565	3530	3530	35
Kota-Non-(Condition)	3100	3200	2900	3000	200
Agra-(Condition)	3800	3825	3775	3775	50
Neewai	3390	3390	3350	3350	40
Hapur (UP)(New Crop)	3550	3600	3500	3500	100
Groundnut Seed					
Rajkot	770	770	770	770	Unch
Sunflower Seed					
Gulbarga	3050	3250	3080	3250	Unch
Latur	-	-	-	-	-
Sholapur(New Crop)	3600	3600	3500	3500	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Aug-14	21-Aug-14	
Madhya Pradesh	25000	20000	5000
Maharashtra	8000	10000	-2000
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	400	300	100
Rapeseed/Mustard			
Rajasthan	60000	55000	5000
Alwar	3000	3000	Unch
Sri Ganganagar	500	500	Unch
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	800	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Aug-14	21-Aug-14	Change
Groundnut Kernel	3825	3825	Unch
Gr. Bolds 60/70	6100	6300	-200
Gr. Javas 60/70	8000	8200	-200
Gr Javas 70/80	7800	8000	-200
Gr.Javas 80/90	7500	7700	-200
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11350	11350	Unch
Whitish 95/5/FFA/1FM	11150	11150	Unch
Brown 48/2 FFA/4 FM	9250	9250	Unch
Brown 48/3 FFA/4 FM	8750	8750	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	4875	4875	Unch
Castor Seed (Bombay)	4175	4175	Unch

Castorseed Disa	-	4125	-
Castorseed Hyderabad	-	3900	-

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