

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard seed, Jaipur, witnessed gains on buying support in the cash market Saturday. Soybean which remained under continued pressure for more than a week rebound on some buying interest. Soybean arrivals in Madhya Pradesh declined to 20,000 bags compared to 25,000 bags on Friday. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Friday's level. Besides, RM seed arrivals in Rajasthan too were reported steady at 0.60 lakh bags compared to Friday's level.

International Oilseeds Fundamentals:

The international analyst, Lanworth has raised its forecast of the U.S. 2014 soybean yield to 46.7 bushels per acre from 46.4 previously. This translates to U.S. soybean production of 3.855 billion bushels, up from its previous estimate of 3.806 billion, issued on Aug. 11. USDA projected the soybean yield at 45.4 bushels per acre and production at 3.816 billion bushels in its August 11 report. Pro Farmer is already in US mid-west for crop tour.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	2.00	3488.00	3488.00	3398.00	3413.0
Nov-14	7.00	3240.00	3262.00	3215.00	3231.0
Dec-14	8.00	3293.00	3314.00	3273.00	3285.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	73460	12350	67820	-3560
Nov-14	38680	6500	82770	3340
Dec-14	8600	2810	15560	-1100
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	337		
Oct-14		128	-205
Nov-14			-54.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Aug-14	13-Aug-14	13-Aug-14	11-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	52.00	3445.00	3503.00	3430.00	3496.00
Oct-14	44.00	3433.00	3542.00	3433.00	3532.00
Nov-14	41.00	3526.00	3572.00	3516.00	3564.00
Dec-14	32.00	3550.00	3605.00	3550.00	3587.00

Contract	Volume	Change	OI	Change
Sep-14	68010	20340	57000	-8870
Oct-14	34820	6590	40880	2670
Nov-14	3470	-4470	19070	80
Dec-14	320	-250	1120	-70

Spread	Sep-14	Oct-14	Nov-14
Basis	142.00		
Oct-14		36.00	68.00
Nov-14			32.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Aug-14	22-Aug-14	22-Aug-14	18-Aug-14
SriGanganagar	211	0	211	624
Bharatpur	30	0	30	80
Bikaner	947	0	947	4620
Kota	3379	0	3379	3940
Jaipur	32001	0	32001	40775
Alwar	321	0	321	552
Hapur	130	0	130	200

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Aug-14		22-Aug-14		
	Low	High	Low	High	
Indore –Plant	3800	3825	3700	3800	25
Indore–Mandi	3700	3800	3600	3800	Unch
Nagpur-Plant	3850	3850	3850	3900	-50
Nagpur – Mandi	3600	3800	3600	3800	Unch
Kota-Plant	3800	3825	3800	3825	Unch
Kota – Mandi	3400	3700	3400	3600	100
Bundi-Plant	3650	3650	3600	3650	Unch
Bundi-Mandi	3400	3500	3600	3600	-100
Baran-Plant	-	-	3600	3600	-
Baran-Mandi	3400	3500	3400	3400	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3650	3600	3650	Unch
Jhalwar-Mandi	3400	3500	3400	3600	-100
Rapeseed/Mustard					
Jaipur-(Condition)	3655	3660	3635	3640	20
Alwar-(Condition)	3550	3550	3500	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3280	3285	3200	3260	25
New Delhi–(Condition)(New Crop)	3550	3550	3560	3565	-15
Kota-Non-(Condition)	-	-	3100	3200	-
Agra-(Condition)	3825	3825	3800	3825	Unch
Neewai	3390	3390	3390	3390	Unch
Hapur (UP)(New Crop)	Closed	Closed	3550	3600	-
Groundnut Seed					
Rajkot	770	770	770	770	Unch
Sunflower Seed					
Gulbarga	-	-	3050	3250	-
Latur	-	-	-	-	-
Sholapur(New Crop)	3500	3500	3600	3600	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Aug-14	22-Aug-14	
Madhya Pradesh	20000	25000	-5000
Maharashtra	8000	8000	Unch
Rajasthan	8000	15000	-7000
Bundi (Raj)	200	100	100
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	600	400	200
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	4000	3000	1000
Sri Ganganagar	500	500	Unch
Kota	-	2000	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1200	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Aug-14	22-Aug-14	Change
Groundnut Kernel	3825	3825	Unch
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11350	11350	Unch
Whitish 95/5/FFA/1FM	11150	11150	Unch
Brown 48/2 FFA/4 FM	9250	9250	Unch
Brown 48/3 FFA/4 FM	8750	8750	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	4850	4875	-25
Castor Seed (Bombay)	4150	4175	-25

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