

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard seed, Jaipur, were higher for lower soybean supplies due to Amavasya and better buying in RM seed Monday. Besides, BMD CPO rebound provided spillover support to the seed. Soybean arrivals in Madhya Pradesh fell to just 2,000 bags compared to 20,000 bags on Saturday. All India arrivals of RM seed remained declined to 1.05 lakh bags compared to 1.15 lakh bags reported on Saturday. Besides, RM seed arrivals in Rajasthan too fell to 0.55 lakh bags compared to 0.60 lakh bags on Saturday.

## International Oilseeds Fundamentals:

The international analyst, Lanworth has raised its forecast of the U.S. 2014 soybean yield to 46.7 bushels per acre from 46.4 previously. This translates to U.S. soybean production of 3.855 billion bushels, up from its previous estimate of 3.806 billion, issued on Aug. 11. USDA projected the soybean yield at 45.4 bushels per acre and production at 3.816 billion bushels in its August 11 report. Pro Farmer is already in US mid-west for crop tour.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850-3950 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-54.00	3383.00	3397.00	3342.00	3366.0
Nov-14	-19.00	3222.00	3225.00	3194.00	3217.0
Dec-14	-15.00	3271.00	3278.00	3253.00	3274.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	78640	5180	66120	-1700
Nov-14	44630	5950	82400	-370
Dec-14	5160	-3440	15300	-260
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	459		
Oct-14		92	-252
Nov-14			-57.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Aug-14	23-Aug-14	23-Aug-14	18-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	79.00	3489.00	3575.00	3479.00	3573.00
Oct-14	72.00	3570.00	3607.00	3516.00	3604.00
Nov-14	61.00	3533.00	3636.00	3533.00	3628.00
Dec-14	66.00	3586.00	3658.00	3586.00	3658.00

Contract	Volume	Change	OI	Change
Sep-14	70360	2350	48810	-8190
Oct-14	38870	4050	42070	1190
Nov-14	4690	1220	19860	790
Dec-14	1030	710	1460	340

Spread	Sep-14	Oct-14	Nov-14
Basis	100.00		
Oct-14		31.00	55.00
Nov-14			24.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Aug-14	23-Aug-14	23-Aug-14	18-Aug-14
SriGanganagar	211	0	211	624
Bharatpur	30	0	30	80
Bikaner	947	0	947	4620
Kota	3379	0	3379	3940
Jaipur	31440	0	31440	40775
Alwar	321	0	321	552
Hapur	130	0	130	200

\*RMS Fed Stocks Expiry on Sep '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>25-Aug-14</b>		<b>23-Aug-14</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3800	3850	3800	3825	25
Indore–Mandi	Closed	Closed	3700	3800	-
Nagpur-Plant	3800	3875	3850	3850	25
Nagpur – Mandi	3500	3800	3600	3800	Unch
Kota-Plant	3800	3850	3800	3825	25
Kota – Mandi	Closed	Closed	3400	3700	-
Bundi-Plant	3600	3650	3650	3650	Unch
Bundi-Mandi	3600	3650	3400	3500	150
Baran-Plant	3600	3600	NA	NA	-
Baran-Mandi	3500	3550	3400	3500	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3650	3650	3650	Unch
Jhalwar-Mandi	Closed	Closed	3400	3500	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3670	3675	3655	3660	15
Alwar-(Condition)	3400	3550	3400	3550	Unch
SriGanganagar-(Non-Condition-Unpaid)	3290	3300	3280	3285	15
New Delhi–(Condition)(New Crop)	3555	3560	3550	3550	10
Kota-Non-(Condition)	Closed	Closed	NR	NR	-
Agra-(Condition)	3800	3850	3825	3825	25
Neewai	3400	3400	3390	3390	10
Hapur (UP)(New Crop)	3600	3625	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	770	770	770	770	Unch
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	3500	3500	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>25-Aug-14</b>	<b>23-Aug-14</b>	
Madhya Pradesh	2000	20000	-18000
Maharashtra	3000	8000	-5000
Rajasthan	Closed	8000	-
Bundi (Raj)	200	200	Unch
Baran (Raj)	500	2000	-1500
Jhalawar (Raj)	Closed	600	-
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	60000	-5000
Alwar	6000	4000	2000
Sri Ganganagar	800	500	300
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	800	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Aug-14	23-Aug-14	Change
Groundnut Kernel	3825	3825	Unch
Gr. Bolds 60/70	6200	6100	100
Gr. Javas 60/70	8100	8000	100
Gr Javas 70/80	7900	7800	100
Gr.Javas 80/90	7600	7500	100
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11350	11350	Unch
Whitish 95/5/FFA/1FM	11150	11150	Unch
Brown 48/2 FFA/4 FM	9250	9250	Unch
Brown 48/3 FFA/4 FM	8750	8750	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	4875	4850	25
Castor Seed (Bombay)	4125	4150	-25

Castorseed Disa	-	4050	-
Castorseed Hyderabad	-	-	-

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