

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) fell tracking weakness in CBOT soybean while mustard seed, Jaipur, edged-up on better buying Tuesday. Weakness in BMD CPO failed to influence the domestic RM seed benchmark. Soybean arrivals in Madhya Pradesh improved to 18,000 bags compared to 2,000 bags on Monday. All India arrivals of RM seed increased to 1.20 lakh bags compared to 1.05 lakh bags reported on Monday. Besides, RM seed arrivals in Rajasthan too improved to 0.60 lakh bags compared to 0.55 lakh bags on Monday.

International Oilseeds Fundamentals:

The international analyst, Lanworth has raised its forecast of the U.S. 2014 soybean yield to 46.7 bushels per acre from 46.4 previously. This translates to U.S. soybean production of 3.855 billion bushels, up from its previous estimate of 3.806 billion, issued on Aug. 11. USDA projected the soybean yield at 45.4 bushels per acre and production at 3.816 billion bushels in its August 11 report. Pro Farmer is already in US mid-west for crop tour.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3850-3950 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-35.00	3345.00	3360.00	3306.00	3331.0
Nov-14	-4.00	3199.00	3230.00	3188.00	3216.0
Dec-14	-5.00	3251.00	3275.00	3243.00	3268.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	64050	-14590	65960	-160
Nov-14	49350	4720	80320	-2080
Dec-14	8320	3160	14400	-900
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	419		
Oct-14		63	-287
Nov-14			-52.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-Aug-14	25-Aug-14	25-Aug-14	25-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	-4.00	3568.00	3587.00	3550.00	3564.00
Oct-14	-10.00	3601.00	3616.00	3576.00	3591.00
Nov-14	-5.00	3635.00	3640.00	3605.00	3624.00
Dec-14	30.00	3658.00	3658.00	3630.00	3640.00

Contract	Volume	Change	OI	Change
Sep-14	51540	-18820	40950	-7860
Oct-14	31910	-6960	41290	-780
Nov-14	4630	-60	20430	570
Dec-14	800	-230	1700	240

Spread	Sep-14	Oct-14	Nov-14
Basis	139.00		
Oct-14		27.00	60.00
Nov-14			33.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Aug-14	25-Aug-14	25-Aug-14	25-Aug-14
SriGanganagar	211	0	211	211
Bharatpur	30	0	30	30
Bikaner	947	0	947	947
Kota	3379	0	3379	3379
Jaipur	28106	0	28106	28106
Alwar	321	0	321	321
Hapur	130	0	130	130

*RMS Fed Stocks Expiry on Sep '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Aug-14		25-Aug-14		
	Low	High	Low	High	
Indore –Plant	3600	3760	3800	3850	-90
Indore–Mandi	3550	3750	Closed	Closed	-
Nagpur-Plant	3800	3850	3800	3875	-25
Nagpur – Mandi	Closed	Closed	3500	3800	-
Kota-Plant	Closed	Closed	3800	3850	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3650	3650	3600	3650	Unch
Bundi-Mandi	3600	3650	3600	3650	Unch
Baran-Plant	3700	3700	3600	3600	100
Baran-Mandi	3650	3650	3500	3550	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3675	3675	3650	3650	25
Jhalwar-Mandi	3565	3565	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3700	3705	3670	3675	30
Alwar-(Condition)	3600	3600	3400	3550	50
SriGanganagar-(Non-Condition-Unpaid)	3300	3300	3290	3300	Unch
New Delhi–(Condition)(New Crop)	3575	3575	3555	3560	15
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	3800	3850	3800	3850	Unch
Neewai	3450	3450	3400	3400	50
Hapur (UP)(New Crop)	3650	3650	3600	3625	25
Groundnut Seed					
Rajkot	760	760	770	770	-10
Sunflower Seed					
Gulbarga	2851	3105	Closed	Closed	-
Latur	-	-	Closed	Closed	-
Sholapur(New Crop)	3400	3400	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Aug-14	25-Aug-14	
Madhya Pradesh	18000	2000	16000
Maharashtra	Closed	3000	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	200	200	Unch
Baran (Raj)	1000	500	500
Jhalawar (Raj)	200	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	55000	5000
Alwar	6000	6000	Unch
Sri Ganganagar	500	800	-300
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Aug-14	25-Aug-14	Change
Groundnut Kernel	3825	3825	Unch
Gr. Bolds 60/70	5900	6200	-300
Gr. Javas 60/70	7800	8100	-300
Gr Javas 70/80	7600	7900	-300
Gr.Javas 80/90	7300	7600	-300
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11350	11350	Unch
Whitish 95/5/FFA/1FM	11150	11150	Unch
Brown 48/2 FFA/4 FM	9250	9250	Unch
Brown 48/3 FFA/4 FM	8750	8750	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	4875	4875	Unch
Castor Seed (Bombay)	4165	4125	40

Castorseed Disa	4075	-	-
Castorseed Hyderabad	4000	-	-

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