

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard seed, Jaipur, fell on weak buying Thursday. Gains and BMD CPO and e-CBOT failed to pull both soybean and RM seed up. Soybean arrivals in Madhya Pradesh improved to 22,000 bags compared to 18,000 bags on Wednesday. All India arrivals of RM seed remained steady consecutive third day at 1.20 lakh bags. Besides, RM seed arrivals in Rajasthan too remained flat at 0.60 lakh bags compared to last couple of days.

International Oilseeds Fundamentals:

Overall, US soybean crop is reported under good condition. Soybeans under setting pods, as on Aug 24, is reported at 90% which is slightly above the 5 year average of 89% and up from 82% compared to the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year (58%). The weather in the US mid-west is reported to be favourable for the standing crop, which is a bearish factor.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3700-3800 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	25.00	3326.00	3368.00	3305.00	3360.0
Nov-14	10.00	3204.00	3217.00	3192.00	3214.0
Dec-14	17.00	3250.00	3268.00	3240.00	3268.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	52240	-5480	68610	3010
Nov-14	35710	8120	80640	700
Dec-14	5830	-1820	15000	180
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	353		
Oct-14		92	-258
Nov-14			-54.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Aug-14	27-Aug-14	27-Aug-14	25-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	34.00	3518.00	3573.00	3491.00	3565.00
Oct-14	33.00	3548.00	3598.00	3521.00	3587.00
Nov-14	30.00	3580.00	3628.00	3555.00	3618.00
Dec-14	9.00	3605.00	3655.00	3590.00	3650.00

Contract	Volume	Change	OI	Change
Sep-14	40710	5350	34160	-2660
Oct-14	27270	2510	43510	1810
Nov-14	3650	-2030	21390	700
Dec-14	450	-570	2140	-30

Spread	Sep-14	Oct-14	Nov-14
Basis	123.00		
Oct-14		22.00	53.00
Nov-14			31.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Aug-14	27-Aug-14	27-Aug-14	25-Aug-14
SriGanganagar	181	0	181	211
Bharatpur	30	0	30	30
Bikaner	826	0	826	947
Kota	3379	0	3379	3379
Jaipur	21629	0	21629	28106
Alwar	321	0	321	321
Hapur	130	0	130	130

*RMS Fed Stocks Expiry on Sep '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Aug-14		27-Aug-14		
	Low	High	Low	High	
Indore –Plant	3650	3775	3700	3800	-25
Indore–Mandi	3550	3700	3600	3800	-100
Nagpur-Plant	3700	3750	3750	3800	-50
Nagpur – Mandi	3500	3700	Closed	Closed	-
Kota-Plant	3700	3750	3800	3825	-75
Kota – Mandi	3400	3700	3500	3650	50
Bundi-Plant	3550	3600	3600	3650	-50
Bundi-Mandi	3600	3650	3600	3700	-50
Baran-Plant	3650	3700	3700	3700	Unch
Baran-Mandi	3200	3600	3400	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3550	3600	Unch
Jhalwar-Mandi	3400	3600	3500	3550	50
Rapeseed/Mustard					
Jaipur-(Condition)	3685	3690	3715	3720	-30
Alwar-(Condition)	3500	3550	3575	3600	-50
SriGanganagar-(Non-Condition-Unpaid)	3250	3260	3280	3290	-30
New Delhi–(Condition)(New Crop)	3550	3560	3575	3580	-20
Kota-Non-(Condition)	3050	3150	3100	3200	-50
Agra-(Condition)	3800	3850	3850	3875	-25
Neewai	3425	3430	3400	3450	-20
Hapur (UP)(New Crop)	3625	3650	3625	3650	Unch
Groundnut Seed					
Rajkot	760	760	760	760	Unch
Sunflower Seed					
Gulbarga	2875	3100	2850	3100	Unch
Latur	3550	3941	3250	4050	-109
Sholapur(New Crop)	3300	3300	3350	3400	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Aug-14	27-Aug-14	
Madhya Pradesh	22000	18000	4000
Maharashtra	6000	Closed	-
Rajasthan	10000	8000	2000
Bundi (Raj)	100	250	-150
Baran (Raj)	800	2000	-1200
Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	600	500	100
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Aug-14	27-Aug-14	Change
Groundnut Kernel	3925	3825	100
Gr. Bolds 60/70	5800	5900	-100
Gr. Javas 60/70	7700	7800	-100
Gr Javas 70/80	7500	7600	-100
Gr.Javas 80/90	7400	7300	100
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11350	11350	Unch
Whitish 95/5/FFA/1FM	11150	11150	Unch
Brown 48/2 FFA/4 FM	9250	9250	Unch
Brown 48/3 FFA/4 FM	8750	8750	Unch
Brown 48/4 FM/* No FFA Guarantee	8000	8000	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	4875	4875	Unch
Castor Seed (Bombay)	4150	4175	-25

Castorseed Disa	4050	4075	-25
Castorseed Hyderabad	3900	3950	-50

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