

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices remained flat while RM seed, Jaipur, was quoted slightly higher with sluggish activity and limited supplies due to Ganesh Chaturthi. BMD CPO again fell on bearish factors while front month soybean witnessed gains in e-CBOT. Soybean arrivals in Madhya Pradesh were reported just meager at 25,00 bags compared to 22,000 bags on Thursday. All India arrivals of RM seed fell to 0.70 lakh bags compared to 1.20 lakh bags on Thursday. There are no reports of arrivals from Rajasthan due to the festivities.

International Oilseeds Fundamentals:

Overall, US soybean crop is reported under good condition. Soybeans under setting pods, as on Aug 24, is reported at 90% which is slightly above the 5 year average of 89% and up from 82% compared to the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year (58%). The weather in the US mid-west is reported to be favourable for the standing crop, which is a bearish factor.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3700-3800 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	25.00	3326.00	3368.00	3305.00	3360.0
Nov-14	10.00	3204.00	3217.00	3192.00	3214.0
Dec-14	17.00	3250.00	3268.00	3240.00	3268.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	52240	-5480	68610	3010
Nov-14	35710	8120	80640	700
Dec-14	5830	-1820	15000	180
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	353		
Oct-14		92	-258
Nov-14			-54.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Aug-14	28-Aug-14	28-Aug-14	25-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	34.00	3518.00	3573.00	3491.00	3565.00
Oct-14	33.00	3548.00	3598.00	3521.00	3587.00
Nov-14	30.00	3580.00	3628.00	3555.00	3618.00
Dec-14	9.00	3605.00	3655.00	3590.00	3650.00

Contract	Volume	Change	OI	Change
Sep-14	40710	5350	34160	-2660
Oct-14	27270	2510	43510	1810
Nov-14	3650	-2030	21390	700
Dec-14	450	-570	2140	-30

Spread	Sep-14	Oct-14	Nov-14
Basis	123.00		
Oct-14		22.00	53.00
Nov-14			31.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Aug-14	28-Aug-14	28-Aug-14	25-Aug-14
SriGanganagar	-	-	-	211
Bharatpur	-	-	-	30
Bikaner	-	-	-	947
Kota	-	-	-	3379
Jaipur	-	-	-	28106
Alwar	-	-	-	321
Hapur	-	-	-	130

*RMS Fed Stocks Expiry on Sep '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Aug-14		28-Aug-14		
	Low	High	Low	High	
Indore –Plant	3650	3775	3650	3775	Unch
Indore–Mandi	3500	3700	3550	3700	Unch
Nagpur-Plant	3700	3750	3700	3750	Unch
Nagpur – Mandi	Closed	Closed	3500	3700	-
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	Closed	Closed	3400	3700	-
Bundi-Plant	3550	3600	3550	3600	Unch
Bundi-Mandi	Closed	Closed	3600	3650	-
Baran-Plant	3600	3650	3650	3700	-50
Baran-Mandi	Closed	Closed	3200	3600	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3550	3600	Unch
Jhalwar-Mandi	Closed	Closed	3400	3600	-
Rapeseed/Mustard					
Jaipur-(Condition)	3700	3705	3685	3690	15
Alwar-(Condition)	3575	3600	3500	3550	50
SriGanganagar-(Non-Condition-Unpaid)	3270	3300	3250	3260	40
New Delhi–(Condition)(New Crop)	3570	3575	3550	3560	15
Kota-Non-(Condition)	Closed	Closed	3050	3150	-
Agra-(Condition)	3800	3850	3800	3850	Unch
Neewai	3440	3450	3425	3430	20
Hapur (UP)(New Crop)	3625	3650	3625	3650	Unch
Groundnut Seed					
Rajkot	Closed	Closed	760	760	-
Sunflower Seed					
Gulbarga	Closed	Closed	2875	3100	-
Latur	Closed	Closed	3550	3941	-
Sholapur(New Crop)	Closed	Closed	3300	3300	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Aug-14	28-Aug-14	
Madhya Pradesh	2500	22000	-19500
Maharashtra	Closed	6000	-
Rajasthan	Closed	10000	-
Bundi (Raj)	Closed	100	-
Baran (Raj)	Closed	800	-
Jhalawar (Raj)	Closed	200	-
Rapeseed/Mustard			
Rajasthan	Closed	60000	-
Alwar	5000	5000	Unch
Sri Ganganagar	500	600	-100
Kota	Closed	1500	-
Groundnut Seed			
Rajkot (Gujarat)	Closed	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Aug-14	28-Aug-14	Change
Groundnut Kernel	Closed	3925	-
Gr. Bolds 60/70	Closed	5800	-
Gr. Javas 60/70	Closed	7700	-
Gr Javas 70/80	Closed	7500	-
Gr.Javas 80/90	Closed	7400	-
KardiSeed 2% Exp Qly	Closed	3250	-
Sesame White 98/2/1 FM	Closed	11350	-
Whitish 95/5/FFA/1FM	Closed	11150	-
Brown 48/2 FFA/4 FM	Closed	9250	-
Brown 48/3 FFA/4 FM	Closed	8750	-
Brown 48/4 FM/* No FFA Guarantee	Closed	8000	-
Sunflower Seed	Closed	3925	-
Niger Seed (4% FM)	Closed	4875	-
Castor Seed (Bombay)	Closed	4150	-

Castorseed Disa	Closed	4050	-
Castorseed Hyderabad	Closed	3900	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.