

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices improved on lower supplies while RM seed, Jaipur, fell on sluggish buying Saturday. Soybean arrivals in Madhya Pradesh are still lower and they were reported at 5,000 bags compared to 25,00 bags on Friday. All India arrivals of RM seed increased to 1.10 lakh bags compared to 0.70 lakh bags on Friday. The arrivals of the seed in Rajasthan were reported at 55,000 bags on Saturday.

International Oilseeds Fundamentals:

Overall, US soybean crop is reported under good condition. Soybeans under setting pods, as on Aug 24, is reported at 90% which is slightly above the 5 year average of 89% and up from 82% compared to the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year (58%). The weather in the US mid-west is reported to be favourable for the standing crop, which is a bearish factor.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3750-3850 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	25.00	3326.00	3368.00	3305.00	3360.0
Nov-14	10.00	3204.00	3217.00	3192.00	3214.0
Dec-14	17.00	3250.00	3268.00	3240.00	3268.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	52240	-5480	68610	3010
Nov-14	35710	8120	80640	700
Dec-14	5830	-1820	15000	180
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	353		
Oct-14		92	-258
Nov-14			-54.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Aug-14	28-Aug-14	28-Aug-14	25-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	34.00	3518.00	3573.00	3491.00	3565.00
Oct-14	33.00	3548.00	3598.00	3521.00	3587.00
Nov-14	30.00	3580.00	3628.00	3555.00	3618.00
Dec-14	9.00	3605.00	3655.00	3590.00	3650.00

Contract	Volume	Change	OI	Change
Sep-14	40710	5350	34160	-2660
Oct-14	27270	2510	43510	1810
Nov-14	3650	-2030	21390	700
Dec-14	450	-570	2140	-30

Spread	Sep-14	Oct-14	Nov-14
Basis	123.00		
Oct-14		22.00	53.00
Nov-14			31.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Aug-14	28-Aug-14	28-Aug-14	25-Aug-14
SriGanganagar	181	0	181	211
Bharatpur	30	0	30	30
Bikaner	826	0	826	947
Kota	3379	0	3379	3379
Jaipur	21499	0	21499	28106
Alwar	321	0	321	321
Hapur	130	0	130	130

***RMS Fed Stocks Expiry on Sep '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Aug-14		29-Aug-14		
	Low	High	Low	High	
Indore –Plant	3700	3750	3650	3775	-25
Indore–Mandi	3600	3700	3500	3700	Unch
Nagpur-Plant	3700	3725	3700	3750	-25
Nagpur – Mandi	3500	3700	Closed	Closed	-
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	3450	3600	Closed	Closed	-
Bundi-Plant	3600	3650	3550	3600	50
Bundi-Mandi	3600	3650	Closed	Closed	-
Baran-Plant	3600	3650	3600	3650	Unch
Baran-Mandi	3400	3550	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3550	3600	Unch
Jhalwar-Mandi	3400	3600	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3680	3685	3700	3705	-20
Alwar-(Condition)	3500	3550	3575	3600	-50
SriGanganagar-(Non-Condition-Unpaid)	3280	3300	3270	3300	Unch
New Delhi–(Condition)(New Crop)	3560	3570	3570	3575	-5
Kota-Non-(Condition)	3100	3200	Closed	Closed	-
Agra-(Condition)	3800	3825	3800	3850	-25
Neewai	3450	3490	3440	3450	40
Hapur (UP)(New Crop)	Closed	Closed	3625	3650	-
Groundnut Seed					
Rajkot	750	750	Closed	Closed	-
Sunflower Seed					
Gulbarga	2881	3115	Closed	Closed	-
Latur	3350	3520	Closed	Closed	-
Sholapur(New Crop)	3150	3200	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Aug-14	29-Aug-14	
Madhya Pradesh	5000	2500	2500
Maharashtra	8000	Closed	-
Rajasthan	15000	Closed	-
Bundi (Raj)	200	Closed	-
Baran (Raj)	2000	Closed	-
Jhalawar (Raj)	400	Closed	-
Rapeseed/Mustard			
Rajasthan	55000	Closed	-
Alwar	3000	5000	-2000
Sri Ganganagar	300	500	-200
Kota	2000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	Closed	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Aug-14	29-Aug-14	Change
Groundnut Kernel	Closed	Closed	-
Gr. Bolds 60/70	Closed	Closed	-
Gr. Javas 60/70	Closed	Closed	-
Gr Javas 70/80	Closed	Closed	-
Gr.Javas 80/90	Closed	Closed	-
KardiSeed 2% Exp Qly	Closed	Closed	-
Sesame White 98/2/1 FM	Closed	Closed	-
Whitish 95/5/FFA/1FM	Closed	Closed	-
Brown 48/2 FFA/4 FM	Closed	Closed	-
Brown 48/3 FFA/4 FM	Closed	Closed	-
Brown 48/4 FM/* No FFA Guarantee	Closed	Closed	-
Sunflower Seed	Closed	Closed	-
Niger Seed (4% FM)	Closed	Closed	-
Castor Seed (Bombay)	Closed	Closed	-

Castorseed Disa	Closed	Closed	-
Castorseed Hyderabad	Closed	Closed	-

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