

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices fell on improved supplies and weak buying while RM seed, Jaipur, remained flat on normal buying Monday. Soybean arrivals in Madhya Pradesh increased from its normal to 32,000 bags compared to 5,000 bags compared to 25,00 bags on Monday. All India arrivals of RM seed remained steady to 1.10 lakh bags compared to Saturday's level. The arrivals of the seed in Rajasthan too were reported flat at 55,000 bags compared to Saturday's level.

International Oilseeds Fundamentals:

Overall, US soybean crop is reported under good condition. Soybeans under setting pods, as on Aug 24, is reported at 90% which is slightly above the 5 year average of 89% and up from 82% compared to the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year (58%). The weather in the US mid-west is reported to be favourable for the standing crop, which is a bearish factor.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3750-3850 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-78.00	3338.00	3338.00	3258.00	3280.0
Nov-14	-55.00	3187.00	3187.00	3127.00	3154.0
Dec-14	-68.00	3230.00	3236.00	3181.00	3194.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	48190	-4050	71310	2700
Nov-14	40020	4310	73880	-6760
Dec-14	6590	760	15470	470
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	390		
Oct-14		86	-338
Nov-14			-40.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Aug-14	30-Aug-14	30-Aug-14	25-Aug-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	-32.00	3545.00	3548.00	3501.00	3535.00
Oct-14	-55.00	3572.00	3572.00	3523.00	3537.00
Nov-14	-58.00	3600.00	3600.00	3553.00	3566.00
Dec-14	-29.00	3610.00	3620.00	3588.00	3588.00

Contract	Volume	Change	OI	Change
Sep-14	35000	-5710	31340	-2820
Oct-14	20170	-7100	46680	3170
Nov-14	2860	-790	20770	-620
Dec-14	340	-110	2260	120

Spread	Sep-14	Oct-14	Nov-14
Basis	148.00		
Oct-14		2.00	31.00
Nov-14			29.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Aug-14	30-Aug-14	30-Aug-14	25-Aug-14
SriGanganagar	181	0	181	211
Bharatpur	30	0	30	30
Bikaner	826	0	826	947
Kota	3379	0	3379	3379
Jaipur	21499	0	21499	28106
Alwar	321	0	321	321
Hapur	130	0	130	130

***RMS Fed Stocks Expiry on Sep '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Sep-14		30-Aug-14		
	Low	High	Low	High	
Indore –Plant	3600	3740	3700	3750	-10
Indore–Mandi	3500	3700	3600	3700	Unch
Nagpur-Plant	3600	3650	3700	3725	-75
Nagpur – Mandi	3400	3600	3500	3700	-100
Kota-Plant	3600	3650	3700	3750	-100
Kota – Mandi	3400	3600	3450	3600	Unch
Bundi-Plant	3500	3550	3600	3650	-100
Bundi-Mandi	3500	3550	3600	3650	-100
Baran-Plant	3550	3600	3600	3650	-50
Baran-Mandi	3500	3550	3400	3550	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3500	3550	3550	3600	-50
Jhalwar-Mandi	3400	3600	3400	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3680	3685	3680	3685	Unch
Alwar-(Condition)	3480	3500	3500	3550	-50
SriGanganagar-(Non-Condition-Unpaid)	3280	3290	3280	3300	-10
New Delhi–(Condition)(New Crop)	3560	3565	3560	3570	-5
Kota-Non-(Condition)	3100	3200	3100	3200	Unch
Agra-(Condition)	3800	3825	3800	3825	Unch
Neewai	3450	3480	3450	3490	-10
Hapur (UP)(New Crop)	3625	3650	Closed	Closed	-
Groundnut Seed					
Rajkot	740	740	750	750	-10
Sunflower Seed					
Gulbarga	2850	3125	2881	3115	10
Latur	3400	3600	3350	3520	80
Sholapur(New Crop)	3250	3300	3150	3200	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Sep-14	30-Aug-14	
Madhya Pradesh	32000	5000	27000
Maharashtra	20000	8000	12000
Rajasthan	15000	15000	Unch
Bundi (Raj)	150	200	-50
Baran (Raj)	1200	2000	-800
Jhalawar (Raj)	300	400	-100
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	4000	3000	1000
Sri Ganganagar	400	300	100
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Sep-14	30-Aug-14	Change
Groundnut Kernel	3900	Closed	-
Gr. Bolds 60/70	5600	Closed	-
Gr. Javas 60/70	7500	Closed	-
Gr Javas 70/80	7300	Closed	-
Gr.Javas 80/90	7200	Closed	-
KardiSeed 2% Exp Qly	3250	Closed	-
Sesame White 98/2/1 FM	11250	Closed	-
Whitish 95/5/FFA/1FM	11050	Closed	-
Brown 48/2 FFA/4 FM	9150	Closed	-
Brown 48/3 FFA/4 FM	8650	Closed	-
Brown 48/4 FM/* No FFA Guarantee	7750	Closed	-
Sunflower Seed	3925	Closed	-
Niger Seed (4% FM)	4850	Closed	-
Castor Seed (Bombay)	4150	Closed	-

Castorseed Disa	4050	Closed	-
Castorseed Hyderabad	4000	Closed	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at© 2014 Indian Agribusiness Systems Pvt Ltd.