

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices continued downtrend on sluggish buying while RM seed, Jaipur, remained flat consecutive third-day Tuesday. Soybean arrivals in Madhya Pradesh fell to 25,000 bags compared to 32,000 bags on Monday. All India arrivals of RM seed remained flat at 1.10 lakh bags consecutive third-day. Besides, the arrivals of the seed in Rajasthan too remained flat at 55,000 bags compared to Monday's level.

International Oilseeds Fundamentals:

Overall, US soybean crop is reported under good condition. Soybeans under setting pods, as on Aug 24, is reported at 90% which is slightly above the 5 year average of 89% and up from 82% compared to the same period last year. Further, the crop is 70% in good to excellent condition, which is better than last year (58%). The weather in the US mid-west is reported to be favourable for the standing crop, which is a bearish factor.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3650-3750 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-39.00	3270.00	3295.00	3220.00	3231.0
Nov-14	-13.00	3150.00	3170.00	3095.00	3131.0
Dec-14	-17.00	3220.00	3220.00	3145.00	3178.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	76660	28470	73180	1870
Nov-14	48710	8690	72630	-1250
Dec-14	6040	-550	15470	0
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	452		
Oct-14		53	-387
Nov-14			-47.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Sep-14	1-Sep-14	1-Sep-14	1-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Oct '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	6.00	3540.00	3552.00	3508.00	3541.00
Oct-14	6.00	3542.00	3551.00	3519.00	3548.00
Nov-14	5.00	3575.00	3579.00	3550.00	3575.00
Dec-14	4.00	3601.00	3602.00	3576.00	3595.00

Contract	Volume	Change	OI	Change
Sep-14	23850	-11150	27450	-3890
Oct-14	19910	-260	45410	-1270
Nov-14	3210	350	21160	390
Dec-14	200	-140	2410	150

Spread	Sep-14	Oct-14	Nov-14
Basis	142.00		
Oct-14		7.00	34.00
Nov-14			27.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Sep-14	1-Sep-14	1-Sep-14	1-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	30	0	30	30
Bikaner	826	0	826	826
Kota	3379	0	3379	3379
Jaipur	20105	0	20105	20105
Alwar	321	0	321	321
Hapur	30	0	30	30

***RMS Fed Stocks Expiry on Sep '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Sep-14		1-Sep-14		
	Low	High	Low	High	
Indore –Plant	3600	3650	3600	3740	-90
Indore–Mandi	3500	3600	3500	3700	-100
Nagpur-Plant	3550	3600	3600	3650	-50
Nagpur – Mandi	3200	3500	3400	3600	-100
Kota-Plant	3600	3625	3600	3650	-25
Kota – Mandi	3400	3600	3400	3600	Unch
Bundi-Plant	3490	3500	3500	3550	-50
Bundi-Mandi	3400	3500	3500	3550	-50
Baran-Plant	3500	3550	3550	3600	-50
Baran-Mandi	3400	3500	3500	3550	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3475	3500	3500	3550	-50
Jhalwar-Mandi	3400	3550	3400	3600	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3680	3685	3680	3685	Unch
Alwar-(Condition)	3525	3550	3480	3500	50
SriGanganagar-(Non-Condition-Unpaid)	3280	3300	3280	3290	10
New Delhi–(Condition)(New Crop)	3555	3560	3560	3565	-5
Kota-Non-(Condition)	3050	3150	3100	3200	-50
Agra-(Condition)	3775	3800	3800	3825	-25
Neewai	3450	3460	3450	3480	-20
Hapur (UP)(New Crop)	3635	3640	3625	3650	-10
Groundnut Seed					
Rajkot	740	740	740	740	Unch
Sunflower Seed					
Gulbarga	2850	3180	2850	3125	55
Latur	3400	3500	3400	3600	-100
Sholapur(New Crop)	3200	3250	3250	3300	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Sep-14	1-Sep-14	
Madhya Pradesh	25000	32000	-7000
Maharashtra	15000	20000	-5000
Rajasthan	12000	15000	-3000
Bundi (Raj)	100	150	-50
Baran (Raj)	2000	1200	800
Jhalawar (Raj)	400	300	100
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	400	400	Unch
Kota	1000	2000	-1000
Groundnut Seed			
Rajkot (Gujarat)			
Sunflower Seed			
Sholapur (Maharashtra)	1500	1200	300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Sep-14	1-Sep-14	Change
Groundnut Kernel	3900	3900	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7500	7500	Unch
Gr Javas 70/80	7300	7300	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11250	11250	Unch
Whitish 95/5/FFA/1FM	11050	11050	Unch
Brown 48/2 FFA/4 FM	9150	9150	Unch
Brown 48/3 FFA/4 FM	8650	8650	Unch
Brown 48/4 FM/* No FFA Guarantee	7750	7750	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	4900	4850	50
Castor Seed (Bombay)	4100	4150	-50

Castorseed Disa	-	4050	-
Castorseed Hyderabad	-	4000	-

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