

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices and RM seed, Jaipur, improved tracking gains in Malaysian palm oil and improved buying Thursday. Soybean arrivals in Madhya Pradesh declined to 25,000 bags compared to 30,000 bags on Wednesday. All India arrivals of RM seed remained flat at 1.0 lakh bags compared to Wednesday's level. Besides, the arrivals of the seed in Rajasthan too remained steady at 50,000 bags Wednesday.

International Oilseeds Fundamentals:

Overall, US soybean crop is reported under good condition. Soybean under setting pods, as on Aug 31, is reported at 95% which is at par with the 5 year average and slightly up from 91% compared to the same period last year. Soybean crop dropping leaves is reported at 5% slightly lower from 5 year average at 7% and slightly up from 3% during the same period last year. Further, the crop is 72% in good to excellent condition, which is better than last year (54%). The weather in the US mid-west continues to be favourable for the standing crop, which is a bearish factor.

Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3550-3650 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-30.00	3242.00	3257.00	3217.00	3226.0
Nov-14	-22.00	3125.00	3130.00	3102.00	3113.0
Dec-14	-28.00	3169.00	3175.00	3148.00	3157.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	60440	-21880	69920	-2290
Nov-14	37000	-1450	83380	8830
Dec-14	10660	5930	17100	1310
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	312		
Oct-14		69	-392
Nov-14		-505	-44.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Sep-14	3-Sep-14	3-Sep-14	1-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Oct '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	-13.00	3581.00	3597.00	3564.00	3570.00
Oct-14	-4.00	3593.00	3624.00	3585.00	3603.00
Nov-14	-3.00	3606.00	3642.00	3603.00	3621.00
Dec-14	2.00	3618.00	3661.00	3618.00	3640.00

Contract	Volume	Change	OI	Change
Sep-14	23570	-17850	22430	-1830
Oct-14	30680	-11240	45420	-2070
Nov-14	3700	-2990	23880	900
Dec-14	1040	-760	3220	330

Spread	Sep-14	Oct-14	Nov-14
Basis	128.00		
Oct-14		33.00	51.00
Nov-14			18.00
Dec-14			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Sep-14	3-Sep-14	3-Sep-14	1-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	30	0	30	30
Bikaner	826	0	826	826
Kota	3379	0	3379	3379
Jaipur	19273	0	19513	20105
Alwar	321	0	321	321
Hapur	30	0	30	30

*RMS Fed Stocks Expiry on Nov '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Sep-14		3-Sep-14		
	Low	High	Low	High	
Indore –Plant	3500	3575	3450	3550	25
Indore–Mandi	3200	3400	3300	3550	-150
Nagpur-Plant	3400	3425	3400	3450	-25
Nagpur – Mandi	3200	3400	3200	3400	Unch
Kota-Plant	3500	3550	3500	3550	Unch
Kota – Mandi	3300	3500	3300	3500	Unch
Bundi-Plant	3400	3450	3450	3500	-50
Bundi-Mandi	3400	3450	3450	3500	-50
Baran-Plant	3550	3600	3500	3525	75
Baran-Mandi	3200	3600	3400	3500	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3400	3450	-50
Jhalwar-Mandi	3200	3450	3300	3500	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3695	3700	3685	3690	10
Alwar-(Condition)	3500	3550	3480	3500	50
SriGanganagar-(Non-Condition-Unpaid)	3200	3250	3260	3300	-50
New Delhi–(Condition)(New Crop)	3580	3585	3560	3565	20
Kota-Non-(Condition)	3000	3050	3000	3050	Unch
Agra-(Condition)	3800	3830	3800	3825	5
Neewai	3440	3450	3440	3450	Unch
Hapur (UP)(New Crop)	3630	3640	3640	3650	-10
Groundnut Seed					
Rajkot	740	740	740	740	Unch
Sunflower Seed					
Gulbarga	2855	3125	2850	3175	-50
Latur	2700	3100	Closed	Closed	-
Sholapur(New Crop)	3150	3200	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Sep-14	3-Sep-14	
Madhya Pradesh	25000	30000	-5000
Maharashtra	10000	12000	-2000
Rajasthan	13000	15000	-2000
Bundi (Raj)	100	50	50
Baran (Raj)	500	1500	-1000
Jhalawar (Raj)	600	300	300
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	4000	5000	-1000
Sri Ganganagar	500	300	200
Kota	1500	1000	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Sep-14	3-Sep-14	Change
Groundnut Kernel	3850	3925	-75
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11250	11250	Unch
Whitish 95/5/FFA/1FM	11050	11050	Unch
Brown 48/2 FFA/4 FM	9150	9150	Unch
Brown 48/3 FFA/4 FM	8650	8650	Unch
Brown 48/4 FM/* No FFA Guarantee	7750	7750	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	4900	4900	Unch
Castor Seed (Bombay)	4100	4100	Unch

Castorseed Disa	-	-	-
Castorseed Hyderabad	-	-	-

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