

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) prices and RM seed, Jaipur, declined tracking overnight losses in CBOT soybean and weakness in far month contracts of BMD CPO. Soybean arrivals in Madhya Pradesh declined to 20,000 bags compared to 25,000 bags on Thursday. All India arrivals of RM seed remained flat at 1.0 lakh bags third consecutive day. Besides, the arrivals of the seed in Rajasthan too remained steady at 50,000 bags compare to Thursday's level.

## International Oilseeds Fundamentals:

Overall, US soybean crop is reported under good condition. Soybean under setting pods, as on Aug 31, is reported at 95% which is at par with the 5 year average and slightly up from 91% compared to the same period last year. Soybean crop dropping leaves is reported at 5% slightly lower from 5 year average at 7% and slightly up from 3% during the same period last year. Further, the crop is 72% in good to excellent condition, which is better than last year (54%). The weather in the US mid-west continues to be favourable for the standing crop, which is a bearish factor.

## Outlook:

Soybean (plant delivery) prices are expected to feature range bound movement tracking international oils and fats market. The Indore (Plant Delivery) prices are expected to be within the range of 3550-3650 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-14	-75.00	3225.00	3225.00	3142.00	3150.0
Nov-14	-65.00	3101.00	3104.00	3042.00	3046.0
Dec-14	-57.00	3148.00	3150.00	3092.00	3098.0
Jan-15					

Contract	Volume	Change	OI	Change
Oct-14	55360	-5080	71650	1730
Nov-14	43460	6460	89470	6090
Dec-14	11320	660	15950	-1150
Jan-15				

Spread	Oct-14	Nov-14	Dec-14
Basis	375		
Oct-14		52	-468
Nov-14			-52.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Sep-14	4-Sep-14	4-Sep-14	1-Sep-14
Akola	-	-	-	-
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Oct '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-14	-15.00	3565.00	3572.00	3540.00	3563.00
Oct-14	-11.00	3591.00	3608.00	3576.00	3598.00
Nov-14	-12.00	3611.00	3623.00	3594.00	3615.00
Dec-14	-20.00	3634.00	3641.00	3620.00	3631.00

Contract	Volume	Change	OI	Change
Sep-14	20150	-3420	19590	-2840
Oct-14	26560	-4120	45010	-410
Nov-14	3450	-250	25160	1280
Dec-14	320	-720	3270	50

Spread	Sep-14	Oct-14	Nov-14
Basis	120.00		
Oct-14		35.00	52.00
Nov-14			17.00
Dec-14			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Sep-14	4-Sep-14	4-Sep-14	1-Sep-14
SriGanganagar	181	0	181	181
Bharatpur	30	0	30	30
Bikaner	826	0	826	826
Kota	3379	0	3379	3379
Jaipur	19033	0	19033	20105
Alwar	321	0	321	321
Hapur	30	0	30	30

\*RMS Fed Stocks Expiry on Nov '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Sep-14		4-Sep-14		
	Low	High	Low	High	
Indore –Plant	3500	3550	3500	3575	-25
Indore–Mandi	3300	3600	3200	3400	200
Nagpur-Plant	3400	3475	3400	3425	50
Nagpur – Mandi	3200	3400	3200	3400	Unch
Kota-Plant	3500	3550	3500	3550	Unch
Kota – Mandi	3300	3450	3300	3500	-50
Bundi-Plant	3300	3350	3400	3450	-100
Bundi-Mandi	3300	3350	3400	3450	-100
Baran-Plant	3450	3500	3550	3600	-100
Baran-Mandi	3200	3550	3200	3600	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3350	3400	Unch
Jhalwar-Mandi	3200	3400	3200	3450	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3680	3685	3695	3700	-15
Alwar-(Condition)	3550	3575	3500	3550	25
SriGanganagar-(Non-Condition-Unpaid)	3100	3175	3200	3250	-75
New Delhi–(Condition)(New Crop)	3550	3555	3580	3585	-30
Kota-Non-(Condition)	3000	3050	3000	3050	Unch
Agra-(Condition)	3800	3830	3800	3830	Unch
Neewai	3425	3450	3440	3450	Unch
Hapur (UP)(New Crop)	3640	3650	3630	3640	10
Groundnut Seed					
Rajkot	740	740	740	740	Unch
Sunflower Seed					
Gulbarga	2600	3000	2855	3125	-125
Latur	2650	3150	2700	3100	50
Sholapur(New Crop)	3250	3300	3150	3200	100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Sep-14</b>	<b>4-Sep-14</b>	
Madhya Pradesh	20000	25000	-5000
Maharashtra	3000	10000	-7000
Rajasthan	12000	13000	-1000
Bundi (Raj)	200	100	100
Baran (Raj)	300	500	-200
Jhalawar (Raj)	500	600	-100
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	300	500	-200
Kota	500	1500	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	800	200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5-Sep-14	4-Sep-14	Change
Groundnut Kernel	3800	3850	-50
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3250	3250	Unch
Sesame White 98/2/1 FM	11250	11250	Unch
Whitish 95/5/FFA/1FM	11050	11050	Unch
Brown 48/2 FFA/4 FM	9150	9150	Unch
Brown 48/3 FFA/4 FM	8650	8650	Unch
Brown 48/4 FM/* No FFA Guarantee	7750	7750	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	4850	4900	-50
Castor Seed (Bombay)	4125	4100	25

Castorseed Disa	3900	-	-
Castorseed Hyderabad	-	-	-

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